

Objection Deadline: TBD
Hearing Date: TBD

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	:
	:
RESIDENTIAL CAPITAL, LLC <i>et al.</i>,	:
	:
Debtors.	:
	:
-----X	

Chapter 11
Case No. 12-12020(MG)
(Jointly Administered)

**COVER SHEET TO THIRD INTERIM AND FINAL APPLICATION
OF ERNST & YOUNG LLP FOR ALLOWANCE AND PAYMENT OF
COMPENSATION FOR PROFESSIONAL SERVICES AND
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES**

Name of Applicant:	Ernst & Young LLP
Authorized to Provide Professional Services to:	Residential Capital, LLC, and certain of its subsidiaries and affiliates, as debtors and debtors-in-possession
Retention Date:	April 22, 2013, <i>nunc pro tunc</i> to October 1, 2012
Period for Which Compensation and Reimbursement is Sought:	Third Interim Period: September 1, 2013 through December 17, 2013 Aggregate Compensation Period: October 1, 2012 through December 17, 2013
Amount of Compensation Sought as Actual, Reasonable and Necessary:	Third Interim Period: \$941,770.00 Aggregate Compensation Period: \$1,886,517.75
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	Third Interim Period: \$7,782.51 Aggregate Compensation Period: \$43,285.29
Total Fees and Expenses:	Third Interim Period: \$949,552.51 Aggregate Compensation Period: \$1,929,803.04
Less: Aggregate Amounts Paid to Date:	\$1,244,164.13
Total Amount Requested for Payment:	\$685,638.91
Voluntary Reductions:	
Third Interim Period:	\$650.00
Aggregate Compensation Period:	\$51,252.50

This is a(n) X Interim X Final Application

Monthly Fee Statements, Third Interim Period:

		Requested		Approved	
Date Served	Period Covered	Fees	Expenses	Fees (80% of Requested Amount)	Expenses
November 6, 2013	September 1, 2013 through September 30, 2013	\$136,932.50	\$409.78	\$109,546.00	\$409.78

January 14, 2014	October 1, 2013 through October 31, 2013	\$300,685.00	\$7,087.13	\$240,548.00	\$7,087.13
February 5, 2014	November 1, 2013 through November 30, 2013	\$210,072.50	\$38.17	\$168,058.00	\$38.17
February 13, 2014*	December 1, 2013 through December 17, 2013	\$294,730.00	\$247.43	Pending	Pending

Blended Hourly Rate: \$559.45

*An amended December Fee Statement was served on February 19, 2014. The amounts listed reflect the fees and expenses requested in the amended statement.

Prior Interim Fee Applications:

Date Filed	Interim Period	Fees Requested	Expenses Requested	Fees Allowed	Expenses Allowed
August 7, 2013	October 1, 2012 through April 30, 2013	\$98,380.00	\$229.41	\$98,380.00	\$229.41
November 18, 2013	May 1, 2013 through August 31, 2013	\$849,954.25	\$35,273.37	\$847,254.25	\$35,273.37

Summary of Professionals, Hours and Rates for Services Rendered, By Project Category

Third Interim Period

Tax Advisory Services

Name	Title	Bill Rate	Hours	Total Fees
Arbogast, Tyler L.	Senior#	\$450.00	2.6	\$1,170.00
Arbogast, Tyler L.	Manager#	\$575.00	3.9	\$2,242.50
Billmore, Samuel G.	Staff	\$225.00	9.3	\$2,092.50
Blum, Matthew S.	Executive Director	\$750.00	6.0	\$4,500.00
Borman, Michelle	Senior	\$450.00	108.1	\$48,645.00
Coats, Edward R.	Executive Director	\$750.00	2.5	\$1,875.00
Couceiro Lardeo, Maria	Senior	\$450.00	23.0	\$10,350.00
Curd, Amy Jo	Staff	\$225.00	3.0	\$675.00
de Jager, Mark	Senior Manager	\$650.00	55.1	\$35,815.00
De La Haba Gordo, Cristina	Senior Manager	\$650.00	25.0	\$16,250.00
Dessauvague, A.N.	Manager	\$575.00	6.0	\$3,450.00
Donadio, Anthony J.	Executive Director	\$750.00	1.0	\$750.00
Doyle, Kaitlin F.	Staff	\$225.00	27.6	\$6,210.00
Eaton, Antoinyce E.	Staff	\$225.00	7.1	\$1,597.50
Flagg, Nancy A.	Executive Director	\$750.00	117.0	\$87,562.50
Fox, George G.	Executive Director	\$750.00	3.5	\$2,625.00
Fraser, Timothy C.	Manager	\$575.00	3.2	\$1,840.00
Gatt, Katherine L.	Senior	\$450.00	15.9	\$7,155.00
Gentile, Matthew D.	Senior Manager	\$650.00	33.5	\$19,825.00
Golub, Todd D.	Partner	\$850.00	0.6	\$510.00
Hancock, John J.	Executive Director	\$750.00	1.0	\$750.00
Hartwig, William E.	Senior Manager	\$650.00	2.0	\$1,300.00
Heroy, Jessica R.	Manager	\$575.00	45.1	\$25,932.50
Hidalgo Galache, Isabel	Manager	\$575.00	12.0	\$6,900.00
Hinson, Rebecca	Staff	\$225.00	28.0	\$6,300.00
Humphrey, Miles	Executive Director	\$750.00	22.6	\$16,950.00
Jafari, Yashar	Staff###	\$225.00	38.1	\$8,572.50
Jafari, Yashar	Senior###	\$450.00	117.7	\$52,965.00
Jansen, H.W.R.	Manager	\$575.00	57.8	\$33,235.00
Klein, Kyle H.	Executive Director	\$750.00	2.5	\$1,875.00
Larkins, Richard G.	Partner	\$850.00	1.7	\$1,445.00
Lepitzki, Andrea C.	Executive Director	\$750.00	10.2	\$7,650.00
Letizia, John J. II	Senior	\$450.00	331.8	\$147,060.00
Lowery, Kristie L.	Partner	\$850.00	2.0	\$1,700.00
McGuire, Dawn M.	Senior Manager	\$650.00	1.5	\$975.00
McKniff, Joseph W.	Executive Director	\$750.00	16.2	\$12,150.00
Mitchell, Traci R.	Executive Director	\$750.00	29.3	\$21,975.00

Murnane, Francis J.	Staff	\$225.00	16.5	\$3,712.50
Niesen, Davila K.	Executive Director	\$750.00	0.5	\$375.00
Nolan, William G.	Executive Director	\$750.00	0.8	\$600.00
O'Connor, Margaret M.	Partner	\$850.00	1.0	\$850.00
Peruski, Ryan J.	Staff###	\$225.00	2.2	\$495.00
Peruski, Ryan	Senior###	\$450.00	2.0	\$900.00
Pillow, Roger F.	Partner	\$850.00	15.5	\$13,175.00
Ramirez Del Valle, Naara Yamin	Manager	\$575.00	28.7	\$16,502.50
Rimmke, Bryan A.	Manager	\$575.00	7.3	\$4,197.50
Sacks, Stephen A.	Executive Director	\$750.00	115.1	\$86,325.00
Schachat, Robert D.	Partner	\$850.00	1.0	\$850.00
Skelton, Julie M.	Manager	\$575.00	0.3	\$172.50
Sloop, Erin P.	Senior	\$450.00	4.1	\$1,845.00
Smith, Amy S.	Manager	\$575.00	57.4	\$33,005.00
Stalenhoef, Dirk	Partner	\$850.00	12.5	\$10,625.00
Sutherland, Alyssa M.	Staff	\$225.00	4.8	\$1,080.00
Tucker, Howard J.	Partner	\$850.00	115.7	\$98,345.00
Vargas, Ricardo	Senior Manager	\$650.00	34.2	\$22,230.00
Vitelli, Paula T.	Senior	\$450.00	0.3	\$135.00
Wheeler, Mark C.	Senior Manager	\$650.00	0.3	\$195.00
Wilk, Matthew	Senior Manager	\$650.00	4.0	\$2,600.00
		TOTAL	1,597.6	\$901,090.00*

-- Tyler Arbogast received a promotion from Senior to Manager. His new billing rate took effect September 30, 2013.

-- Yashar Jafari and Ryan Peruski each received a promotion from Staff to Senior. Their new billing rates took effect on September 30, 2013.

* This amount reflects a reduction of \$650.00 off of the amount requested in the Monthly Fee Statements. See footnote 2 of the Application.

Fee Applications

Name	Title	Bill Rate	Hours	Total Fees
Flagg, Nancy	Executive Director	\$750.00	9.8	\$7,350.00
Jafari, Yashar	Senior	\$450.00	2.7	\$1,215.00
Letizia, John	Senior	\$450.00	41.5	\$18,675.00
Mitchell, Traci	Executive Director	\$750.00	5.8	\$4,350.00
Peruski, Ryan#	Staff	\$225.00	11.6	\$2,610.00
Peruski, Ryan#	Senior	\$450.00	6.9	\$3,105.00
Sageser, Andrew	Senior	\$450.00	7.5	\$3,375.00
		TOTAL	85.8	\$40,680.00

-- Ryan Peruski received a promotion from Staff to Senior. His new billing rate took effect September 30, 2013.

Aggregate Compensation Period

Tax Advisory Services

Name	Title	Bill Rate	Hours	Total Fees
Alvarez, David	Senior	\$450.00	3.1	\$1,395.00
Arbogast, Tyler L.	Senior#	\$450.00	37.1	\$16,695.00
Arbogast, Tyler L.	Manager#	\$575.00	3.9	\$2,242.50
Bekele, Kidan	Staff	\$225.00	4.9	\$1,102.50
Billmore, Samuel G.	Staff	\$225.00	9.3	\$2,092.50
Blum, Matthew S.	Executive Director	\$750.00	6.0	\$4,500.00
Borman, Michelle	Senior	\$450.00	108.1	\$48,645.00
Coats, Edward R.	Executive Director	\$750.00	2.5	\$1,875.00
Couceiro Lardeo, Maria	Senior	\$450.00	23.0	\$10,350.00
Curd, Amy Jo	Staff	\$225.00	3.0	\$675.00
de Jager, Mark	Senior Manager	\$650.00	64.1	\$41,665.00
De La Haba Gordo, Cristina	Senior Manager	\$650.00	25.0	\$16,250.00
Dennis, Ian J.	Partner	\$850.00	1.0	\$850.00
Dessauvagie, A.N.	Manager	\$575.00	6.0	\$3,450.00
Donadio, Anthony J.	Executive Director	\$750.00	15.4	\$11,550.00
Doyle, Kaitlin F.	Staff	\$225.00	27.6	\$6,210.00
Eaton, Antoinyce E.	Staff	\$225.00	7.1	\$1,597.50
Flagg, Nancy A.	Executive Director	\$750.00	238.5	\$177,187.50
Fox, George G.	Executive Director	\$750.00	4.5	\$3,375.00
Fraser, Timothy C.	Manager	\$575.00	3.2	\$1,840.00
Gatt, Katherine L.	Senior	\$450.00	15.9	\$7,155.00
Gentile, Matthew D.	Senior Manager	\$650.00	34.8	\$20,670.00
Golub, Todd D.	Partner	\$850.00	0.6	\$510.00
Hancock, John J.	Executive Director	\$750.00	1.0	\$750.00
Hargrove, Jaime A.	Staff	\$225.00	2.0	\$450.00
Hartwig, William E.	Senior Manager	\$650.00	3.5	\$2,275.00
Heroy, Jessica R.	Manager	\$575.00	46.4	\$26,680.00
Hidalgo Galache, Isabel	Manager	\$575.00	12.0	\$6,900.00
Hinson, Rebecca	Staff	\$225.00	28.0	\$6,300.00
Humphrey, Miles	Executive Director	\$750.00	22.6	\$16,950.00
Jafari, Yashar	Staff##	\$225.00	191.5	\$41,906.25
Jafari, Yashar	Senior##	\$450.00	117.7	\$52,965.00
Jansen, H.W.R.	Manager	\$575.00	63.3	\$36,397.50
Kane, Timothy P.	Executive Director	\$750.00	0.3	\$225.00
Klein, Kyle H.	Executive Director	\$750.00	33.2	\$24,900.00
Klick, Taleen M.	Manager	\$575.00	6.5	\$3,737.50
Kool, R.S.	Partner	\$850.00	3.5	\$2,975.00
Larkins, Richard G.	Partner	\$850.00	2.5	\$2,125.00
Lepitzki, Andrea C.	Executive Director	\$750.00	11.7	\$8,775.00

Letizia, John J. II	Senior	\$450.00	702.8	\$303,480.00
Liberous, Lourdes	Manager	\$575.00	2.0	\$1,150.00
Lord, Chris	Manager	\$575.00	3.2	\$1,840.00
Lowery, Kristie L.	Partner	\$850.00	2.0	\$1,700.00
Mawdsley, Jane E.	Senior Manager	\$650.00	1.8	\$1,170.00
McGuire, Dawn M.	Senior Manager	\$650.00	1.5	\$975.00
McKniff, Joseph W.	Executive Director	\$750.00	23.7	\$17,775.00
Mitchell, Traci R.	Executive Director	\$750.00	73.5	\$55,125.00
Morley, Bruce	Manager	\$575.00	102.8	\$59,110.00
Murnane, Francis J.	Staff	\$225.00	16.5	\$3,712.50
Niesen, Davila K.	Executive Director	\$750.00	0.5	\$375.00
Nolan, William G.	Executive Director	\$750.00	4.3	\$3,225.00
O'Connor, Margaret M.	Partner	\$850.00	1.0	\$850.00
Persoff, Mark	Partner	\$850.00	1.3	\$1,105.00
Peruski, Ryan J.	Staff###	\$225.00	36.7	\$8,257.00
Peruski, Ryan	Senior###	\$450.00	2.0	\$900.00
Pillow, Roger F.	Partner	\$850.00	38.5	\$32,725.00
Ramirez Del Valle, Naara Yamin	Manager	\$575.00	28.7	\$16,502.50
Rimmke, Bryan A.	Manager	\$575.00	12.8	\$7,360.00
Sacks, Stephen A.	Executive Director	\$750.00	487.7	\$355,650.00
Sapir, Eric	Staff	\$225.00	76.1	\$17,122.00
Schachat, Robert D.	Partner	\$850.00	8.0	\$6,800.00
Skelton, Julie M.	Manager	\$575.00	0.3	\$172.50
Sloop, Erin P.	Senior	\$450.00	4.1	\$1,845.00
Smith, Amy S.	Manager	\$575.00	57.4	\$33,005.00
Stalenhoef, Dirk	Partner	\$850.00	12.5	\$10,625.00
Sutherland, Alyssa M.	Staff	\$225.00	4.8	\$1,080.00
Tucker, Howard J.	Partner	\$850.00	232.5	\$197,625.00
Vargas, Ricardo	Senior Manager	\$650.00	34.2	\$22,230.00
Vitelli, Paula T.	Senior	\$450.00	0.3	\$135.00
Wheeler, Mark C.	Senior Manager	\$650.00	0.3	\$195.00
Wilk, Matthew	Senior Manager	\$650.00	4.0	\$2,600.00
Xing, Xiaofen	Senior	\$450.00	5.3	\$2,385.00
Yu, Qinglan	Staff	\$225.00	9.3	\$2,092.50
		TOTAL	3,182.7	\$1,787,092.75*

-- Tyler Arbogast received a promotion from Senior to Manager. His new billing rate took effect September 30, 2013.

-- Yashar Jafari and Ryan Peruski each received a promotion from Staff to Senior. Their new billing rates took effect on September 30, 2013.

* This amount reflects a reduction of \$650.00 off of the amount requested in the Monthly Fee Statements from the Third Interim Period. Additionally, the Applicant is reducing its fee for

services performed in this category by \$1,512.50 in connection with an over-charge from the Second Interim Period, which reduction is also reflected in this amount. Including the voluntary reduction of \$1,890.00 from this category applied in the Second Interim Fee Application, the Applicant accepted a total voluntary reduction of \$4,052.50 in this category for the Aggregate Compensation Period. See footnotes 2 and 3 of the Application.

Fee Applications

Name	Title	Bill Rate	Hours	Total Fees
Flagg, Nancy	Executive Director	\$750.00	30.7	\$23,025.00
Jafari, Yashar	Senior	\$450.00	2.7	\$1,215.00
Jansen, H.W.R.	Manager	\$575.00	2.0	\$1,150.00
Letizia, John	Senior	\$450.00	41.5	\$18,675.00
Liefbroer, Brett	Staff	\$225.00	15.7	\$3,532.50
Mitchell, Traci	Executive Director	\$750.00	8.2	\$6,150.00
Peruski, Ryan	Staff#	\$225.00	93.7	\$21,082.50
Peruski, Ryan	Senior#	\$450.00	6.9	\$3,105.00
Rypina, Adrianna J.	Intern	\$225.00	2.0	\$450.00
Sacks, Stephen	Executive Director	\$750.00	3.7	\$2,775.00
Sageser, Andrew	Senior	\$450.00	7.5	\$3,375.00
Sementa, Albert R.	Intern	\$225.00	10.0	\$2,250.00
Tucker, Howard	Partner	\$850.00	0.4	\$340.00
		TOTAL	225.0	\$84,425.00*

-- Ryan Peruski received a promotion from Staff to Senior. His new billing rate took effect September 30, 2013.

* This amount reflects a voluntary reduction of \$3,250.00 off of the fees requested in this project category during the Second Interim Period. See footnote 4 of the Application.

Retention Applications

Name	Title	Bill Rate	Hours	Total Fees
Flagg, Nancy	Executive Director	\$750.00	41.7	\$31,275.00
Mitchell, Traci	Executive Director	\$750.00	36.9	\$27,675.00
		TOTAL	78.6	\$15,000.00*

* This amount reflects a voluntary reduction of \$43,950.00 in fees for 58.6 hours of work performed and recorded by Ms. Flagg and Ms. Mitchell during the First Interim Period. See footnote 5 of the Application.

Objection Deadline: TBD
Hearing Date: TBD

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	:
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RESIDENTIAL CAPITAL, LLC, <i>et al.</i>,	:
	:
Debtors.	:
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Chapter 11
Case No. 12-12020(MG)
(Jointly Administered)

**THIRD INTERIM AND FINAL APPLICATION OF ERNST & YOUNG LLP FOR
ALLOWANCE AND PAYMENT OF COMPENSATION FOR PROFESSIONAL
SERVICES AND REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES**

Ernst & Young LLP (the “Applicant”), as tax advisor to Residential Capital, LLC, and certain of its subsidiaries and affiliates, as debtors and debtors-in-possession in the above-captioned cases (collectively, the “Debtors”), respectfully represents:

INTRODUCTION

1. This is the Applicant’s third interim and final application (the “Application”) for allowance and payment of compensation for professional services and reimbursement of expenses pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Local Rule 2016-1 of the Local Rules of the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”), the Court’s General Order M-447 (the “General Order”), the United States Trustees Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330 adopted on January 30, 1996 (the “UST Guidelines”) and this Court’s Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals, entered on July 17, 2012 [Docket No. 797]

(the “Compensation Order,” and together with the UST Guidelines, General Order, Local Rules, Bankruptcy Rules, and Bankruptcy Code, the “Applicable Guidelines and Orders”).

2. This Application requests compensation for certain professional services described below rendered by the Applicant on behalf of the Debtors, along with reimbursement of actual and necessary expenses that the Applicant incurred, during the period (i) from September 1, 2013 through December 17, 2013 (the “Third Interim Period”); and (ii) from October 1, 2012 through December 17, 2013 (the “Aggregate Compensation Period”). This Application complies with the Applicable Guidelines and Orders as stated in the certification, attached hereto as Exhibit A, made on behalf of the Applicant by Howard Tucker (the “Certification”). Mr. Tucker reviewed the Application and approved the requested amount.

3. As set forth below, this Application seeks: (i) the interim approval and allowance of compensation in the amount of \$941,770.00 representing the fees for the Applicant’s actual time charges for 1,683.4 hours of professional services rendered during the Third Interim Period, plus reimbursement of actual and necessary expenses incurred in the amount of \$7,782.51, for a total of \$949,552.51; and (ii) the final approval and allowance of compensation in the amount of \$1,886,517.75 representing the fees for the Applicant’s actual time charges for 3,486.3 hours of professional services rendered during the Aggregate Compensation Period, plus reimbursement of actual and necessary expenses incurred in the amount of \$43,285.29 for a total of \$1,929,803.04. Approval and allowance of this amount is fully warranted given the actual and necessary services rendered to the Debtors by the Applicant as described in this Application.

4. As of the date of this Application, the Debtors have paid the Applicant \$1,244,164.13 of fees and expenses incurred during the Aggregate Compensation Period. This Application therefore also seeks an order authorizing and directing the Debtors to pay the

Applicant all requested fees and expenses that remain outstanding as of the date of such an order, including but not limited to the portion of the fees held back from the Debtors' monthly payments during the Aggregate Compensation Period to the extent such fees remain unpaid.

JURISDICTION AND VENUE

5. This Court has subject matter jurisdiction to consider this matter under 28 U.S.C. § 1334. This is a core proceeding under 28 U.S.C. § 157(b).

6. Venue is proper before this Court under 28 U.S.C. §§ 1408 and 1409.

BACKGROUND

7. On May 14, 2012 (the "Petition Date"), the Debtors filed their voluntary chapter 11 petitions for relief (the "Chapter 11 Cases") under title 11 of the Bankruptcy Code.

8. During the Chapter 11 Cases, the Debtors operated their businesses as debtors in possession under sections 1107(a) and 1108 of the Bankruptcy Code.

9. On June 20, 2012, the Court directed that an examiner be appointed in these Chapter 11 Cases [Docket No. 454], and on July 3, 2012, the Court approved Arthur J. Gonzalez as the examiner [Docket No. 674].

10. On July 17, 2012, this Court entered the Compensation Order, which authorizes the monthly payment of eighty percent (80%) of fees and one hundred percent (100%) of expenses to retained professionals upon submission of monthly statements to, and provided no formal objections were filed by, the Notice Parties as that term is defined in paragraph 2(a) of the Compensation Order. The Compensation Order also requires the submission of periodic interim fee applications and a final fee application for approval and allowance of compensation and reimbursement of expenses, upon which any formal objections not resolved consensually will be presented to the Court.

11. On July 3, 2013, the Debtors and the Official Committee of Unsecured Creditors (the “Committee”) filed the Joint Chapter 11 Plan Proposed by Residential Capital, LLC, *et al.* and the Official Committee of Unsecured Creditors [Docket No. 4153] (the “Plan”) and a proposed disclosure statement [Docket No. 4157] (the “Disclosure Statement”) for the Plan. By order dated August 23, 2013 [Docket No. 4809], this Court approved the Disclosure Statement.

12. On December 6, 2013, the Debtors and the Committee filed the Second Amended Joint Chapter 11 Plan Proposed by Residential Capital, LLC, *et al.* and the Official Committee of Unsecured Creditors (the “Second Amended Plan”). [Docket No. 6030.]

13. On December 11, 2013, the Court entered an order confirming the Second Amended Plan. [Docket No. 6065.] The Second Amended Plan became effective on December 17, 2013 (the “Effective Date”). [See Docket No. 6137.]

RETENTION OF ERNST & YOUNG LLP AND MONTHLY FEE STATEMENTS

14. On April 12, 2013, the Debtors filed their Application for Entry of an Order Authorizing the Retention and Employment of Ernst & Young LLP as Tax Advisor to the Debtors *Nunc Pro Tunc* to October 1, 2012 [Docket No. 3429] (the “Retention Application”). The Retention Application sought the Court’s authorization of the Debtors’ employment and retention of the Applicant in accordance with the terms and conditions set forth in the master services agreement between the Debtors and the Applicant (the “MSA”) and the incorporated statement of work for bankruptcy tax advisory services (the “Tax Advisory SOW,” and together with the MSA, the “Engagement Letter”).

15. Under the Tax Advisory SOW, the Debtors retained the Applicant to provide the following services (the “Tax Advisory Services”):

- (i) Advising Residential Capital, LLC in developing an understanding of the tax implications and tax sharing implications of its bankruptcy restructuring alternatives and post-bankruptcy operations, including

research and analysis of the applicable Internal Revenue Code, Treasury regulations, case law and other relevant US federal, state, and non-US tax authorities, as applicable;

- (ii) Understanding reorganization and/or restructuring alternatives Residential Capital, LLC is evaluating with its existing bondholders and other creditors that may result in a change in the equity, capitalization and/or ownership of the shares of Residential Capital, LLC or its assets;
- (iii) Advising with respect to the calculations related to historical changes in ownership of Residential Capital, LLC's equity, including a review of whether the shifts in equity ownership may have caused an ownership change that will restrict the use of tax attributes (such as net operating loss, capital loss and credit carry forwards and built-in losses) and the amount of any such limitation;
- (iv) Advising with respect to the determination of the amount of Residential Capital, LLC's tax attributes, section 382 limitation (if any), discharge of indebtedness income, attribute reduction and net unrealized built-in loss and an estimate of the built-in loss to be recognized during the five-year, post-ownership change recognition period based on Notice 2003-65. EY LLP will confirm whether section 382(1)(5) may be applied to the plan of reorganization and, if so, review modeling to determine whether it is more advantageous to apply section 382(1)(5) or elect section 382(1)(6);
- (v) Advising with respect to the analysis related to availability, limitations and preservation of tax attributes such as net operating losses, tax credits, stock and asset basis as a result of the application of the federal and state (or non-US local country if applicable) cancellation of indebtedness provisions, including the review of calculations to determine the amount of tax attributes reduction related to debt cancellation income. EY LLP will also assist with the analysis with respect to the benefits or detriments of making other related elections, such as the election under section 108(b)(5);
- (vi) Advising with respect to tax analysis associated with planned or contemplated acquisitions and divestitures, including tax return disclosure and presentation;
- (vii) Advising with respect to tax analysis and research related to tax-efficient domestic restructurings, including review of stock basis computations, non-income tax consequences, and verifying tax basis of assets and tax basis of subsidiary balance sheets for purposes of evaluating transactions;
- (viii) Advising with respect to the analysis of historical returns, tax positions and Residential Capital, LLC records for the application of relevant consolidated tax return rules to the current transaction, including but not

limited to, deferred inter-company transactions, excess loss accounts and other consolidated return issues for each legal entity in Residential Capital, LLC's US tax group;

- (ix) Advising with respect to the federal, state and local tax treatment (including tax return disclosure and presentation) governing the timing and deductibility of expenses incurred before and during the bankruptcy period, including but not limited to, bankruptcy costs, severance costs, interest and financing costs, legal and professional fees, and other costs incurred as Residential Capital, LLC rationalizes its operations;
- (x) Advising with respect to the federal, state and local country tax consequences of internal restructurings and rationalization of inter-company accounts;
- (xi) Advising with respect to the federal, state and local tax consequences of potential material bad debt and worthless stock deductions, including tax return disclosure and presentation;
- (xii) Assisting with the documentation of, as appropriate or necessary, the tax analysis, opinions, recommendations, conclusions and correspondence for any proposed restructuring alternative, bankruptcy tax issue, or other tax matter described above; and
- (xiii) Advising with respect to bankruptcy related federal, state and local tax matters including research to determine tax lien and/or officer/director liability exposures related to non-payment or non- timely payment of pre-petition taxes as identified by Residential Capital, LLC or counsel, advising with respect to taxing jurisdiction correspondence and post-petition return disclosure considerations (including requests for prompt tax liability determinations) for Residential Capital, LLC's review and finalization with counsel, and overview of related tax considerations to be considered by Residential Capital, LLC and counsel in the development of bankruptcy workplan, tax department procedures related to bankruptcy tax issues, and analysis of tax claims.

16. On April 22, 2013, the Court entered an order approving the Retention Application on a final basis, *nunc pro tunc* to October 1, 2012 [Docket No. 3492] (the “Retention Order”).

17. The Applicant commenced providing services to the Debtors on October 1, 2012, at the request of the Debtors.

18. On August 7, 2013, the Applicant filed the *First Interim Application of Ernst & Young LLP for Allowance and Payment of Compensation for Professional Services and Reimbursement of Actual and Necessary Expenses* [Docket No. 4526] (the “First Interim Application”), requesting allowance and approval of \$98,380.00 in fees and \$229.41 in expenses for the period from October 1, 2012 through April 30, 2013. The Court entered an order on September 25, 2013 granting the First Interim Application and approving and allowing for payment of \$98,380.00 in fees and \$229.41 in expenses. [Docket No. 5205.]

19. On November 18, 2013, the Applicant filed the *Second Interim Application of Ernst & Young LLP for Allowance and Payment of Compensation for Professional Services and Reimbursement of Actual and Necessary Expenses* [Docket No. 5840] (the “Second Interim Application”), requesting allowance and approval of \$849,954.25 in fees and \$35,273.37 in expenses for the period from May 1, 2013 through August 31, 2013. After the Applicant accepted a voluntary reduction, the Court entered an order on December 26, 2013 granting the Second Interim Application and approving and allowing for payment of \$847,254.25 and \$35,273.37 in expenses. [Docket No. 6193.]

20. With respect to the Third Interim Period, the Applicant served four monthly fee statements on the Notice Parties: on November 6, 2013 for the period from September 1, 2013 through September 30, 2013 requesting \$136,932.50 in fees and \$409.78 in expenses (the “September Fee Statement”); on January 14, 2014 for the period from October 1, 2013 to October 31, 2013 requesting \$300,685.00 in fees and \$7,087.13 in expenses (the “October Fee Statement”); on February 5, 2014 for the period from November 1, 2013 to November 30, 2013 requesting \$210,072.50 in fees and \$38.17 in expenses (the “November Fee Statement”); and on

February 13, 2014¹ for the period from December 1, 2013 to December 17, 2013 requesting \$294,730.08 in fees and \$247.43 in expenses (the “December Fee Statement,” and collectively with the September Fee Statement, the October Fee Statement, and the November Fee Statement, the “Monthly Fee Statements”).

21. The deadline for objecting to the November Fee Statement has passed. No party filed or served on the Applicant an objection to the November Fee Statement. Under the Compensation Order, the Debtors currently owe the Applicant \$168,096.17, which amount represents 80% of the fees and 100% of the expenses requested in the November Fee Statement. Should the Debtors make this payment before the hearing on this Application, the Applicant will reduce the amount requested by this Application accordingly.

22. The deadline for objecting to the December Fee Statement is March 6, 2014. As of the date of this Application, no party has filed or served on the Applicant an objection to the December Fee Statement. If no objections to the December Fee Statement are filed or served on or before March 6, 2014, then under the Compensation Order the Debtors will owe the Applicant the amount of \$236,031.43, which amount represents 80% of the fees and 100% of the requested in the December Fee Statement. Should the Debtors make that payment before the hearing on this Application, the Applicant will reduce the amount requested by this Application accordingly.

23. The Debtors directly compensate the Applicant for the services described herein.

24. Before the Applicant served the Monthly Fee Statements, a representative of the Debtors with authority to approve or disapprove of the amounts was provided a copy of the time

¹ The Applicant served an amended version of the December Fee Statement on February 19, 2014. The amounts listed in this paragraph reflect the amounts requested in the amended statement.

and expense detail covering the Third Interim Period. The Debtors have, to date, made no objection to any of the fees or expenses requested for approval and allowance herein.

25. No agreement or understanding exists between the Applicant and any other person for the sharing of compensation received from professional services rendered or in connection with the Chapter 11 Cases. Nor shall the Applicant share or agree to share the compensation paid or allowed from Debtors' estates for such professional services with any other person.

SUMMARY OF SERVICES RENDERED BY ERNST & YOUNG LLP
DURING THE AGGREGATE COMPENSATION PERIOD

26. During both the Third Interim Period and the Aggregate Compensation Period, the Applicant provided services falling under the project categories of Tax Advisory Services and Fee Applications. The Applicant also provided services falling under the Retention Applications project category during the Aggregate Compensation Period.

27. Attached hereto as Exhibit B is a schedule specifying the amount of fees and expenses incurred in the project categories for which the Applicant seeks allowance by this Application.

28. The attached Exhibit C sets forth the names, titles, and hourly rates of, and number of hours billed by, all professionals of the Applicant who rendered services to the Debtors during both the Third Interim Period and the Aggregate Compensation Period. The hourly rates comply with the terms of the Engagement Letter and Retention Order reflect the normal hourly rates for professional services charged by the professionals of the Applicant for each type of work, and are consistent with rates typically charged by other comparable firms for this type of work.

29. During the Third Interim Period, the Applicant's professionals maintained contemporaneous time records indicating the time that each professional spent working on a particular matter and the nature of the task performed. Copies of these time records are annexed to this Application as Exhibit D. The Applicant's time records from all previous interim periods are already of record and for the sake of efficiency are not re-attached to this Application. [See Docket Nos. 4526 and 5840.]

30. Attached hereto as Exhibit E are contemporaneously maintained records of the expenses for which the Applicant seeks reimbursement by this Application.

Tax Advisory Services

31. During the Aggregate Compensation Period, the Applicant's services included advising the Debtors' on the tax implications of various reorganization strategies and proposed transactions, analyzing the Debtors' deferred tax assets and liabilities, calculating the Debtors' tax basis, advising the debtors with respect to tax sharing agreements and taxation of controlled foreign corporations, assisting the Debtors in their assessment of and strategy for approaching state and federal tax claims in the bankruptcy, contacting federal and state authorities to discuss and resolve claims on the Debtors' behalf, analyzing the potential impact of State of Financial Accounting Standards No. 159 on the valuation of the Debtors' financial assets and liabilities for tax purposes, analyzing the potential impact of Internal Revenue Code section 382 on the Debtors' tax assets following an ownership change, preparing a tax technical report for the Debtors, and strategizing for and preparing a tax compliance protocol for the Debtors' liquidating trust.

32. In performing the Tax Advisory Services, the Applicant's professionals expended a total of (i) 1,597.6 hours during the Third Interim Period for which the Applicant seeks

allowance of compensation for professional services of \$901,090.00² in fees and \$7,782.51 in expenses, for a total of \$908,872.51; and (ii) 3,182.7 hours during the Aggregate Compensation Period for which the Applicant seeks allowance of compensation for professional services of \$1,787,092.75 in fees and \$43,285.29 in expenses for a total of \$1,830,378.04³. A list of each person providing services in this project category during each of the Third Interim Period and the Aggregate Compensation Period, the number of hours each person billed in this project category, and the amount of compensation requested for each person is provided on Exhibit C and is incorporated here by reference.

Fee Applications

33. The Applicant's professionals also spent time during the Aggregate Compensation Period preparing the Applicant's Monthly Fee Statements and first and second interim fee applications.

34. In connection with this project category, the Applicant's professionals expended a total of (i) 85.8 hours during the Third Interim Period for which the Applicant seeks allowance of compensation for professional services of \$40,680.00; and (ii) 225.0 hours during the Aggregate Compensation Period for which the Applicant seeks allowance of compensation for professional

² This amount reflects a voluntary reduction off the Monthly Fee Statements of \$650.00 from this project category. During the Third Interim Period, the Applicant unintentionally charged (i) in the October Fee Statement, for A.N. Dessauvague's services at \$850.00 per hour instead of the correct hourly rate of \$575.00 per hour, and (ii) in the October Fee Statement and November Fee Statement, for Dirk Stalenhoff's services at \$750.00 per hour instead of the correct hourly rate of \$850.00. The voluntary reduction of \$650.00 is net of the aggregate over-charge for Dessauvague's services and the aggregate under-charge for Stalenhoff's services.

³ This amount reflects the reduction described in footnote 2, *supra*, as well as a voluntary reduction off of the Applicant's Second Interim Application of \$3,402.50 from this project category. As stated in the Second Interim Application, the Applicant voluntarily reduced its requested fees by \$1,530.00 to account for charges inadvertently attributable to the Debtors, plus \$360.00 to account for an over-charge on the First Interim Application, for a total reduction of \$1,890.00. In preparing this Application, the Applicant discovered that it unintentionally charged for Hendrik W.R. Jansen's services during the Second Interim Period at \$850.00 per hour instead of the correct hourly rate of \$575.00. The Applicant will therefore accept a voluntary reduction of \$1,512.50 from the fees incurred in this project category to account for the resulting over-charge.

services of \$84,425.00⁴. No expenses were incurred in this project category. A list of each person providing services in this project category during each of the Third Interim Period and the Aggregate Compensation Period, the number of hours each person billed in this project category, and the amount of compensation requested for each person is provided on Exhibit C and is incorporated here by reference.

Retention Application

35. The Applicant's professionals also spent time during the Aggregate Compensation Period working on the Retention Application. This included an extensive and diligent review of the Applicant's connections to the parties in interest in these Chapter 11 Cases, addressing the comments of the Committee and the Debtors to the terms of the retention, completing client acceptance requirements and the Statement of Work, and preparing the Retention Application and supporting declaration.

36. In connection with this project category, the Applicant's professionals expended a total of 78.6 hours during the Aggregate Compensation Period for which the Applicant seeks allowance of compensation for professional services of \$15,000.00.⁵ No expenses were incurred in this project category. A list of each person providing services in this project category during the Aggregate Compensation Period, the number of hours each person billed in this project

⁴ This amount reflects a voluntary reduction off of the Applicant's Second Interim Application of \$3,250.00 from this project category. As described in paragraph 19, *supra*, the Applicant previously accepted a voluntary \$2,700.00 reduction. In preparing this Application, the Applicant discovered that it unintentionally charged for Hendrik W.R. Jansen's services during the Second Interim Period at \$850.00 per hour instead of the correct hourly rate of \$575.00. The Applicant will therefore accept a voluntary reduction of \$550.00 from the fees incurred in this project category to account for the resulting over-charge.

⁵ Following discussions with the Debtors, the Applicant accepted a voluntary fee reduction of \$43,950.00 in this project category. The Applicant also spent an unknown number of additional hours working on retention activities for which its professionals did not record their time. This reduction was reflected in the First Interim Application.

category, and the amount of compensation requested for each person is provided on Exhibit C and is incorporated here by reference.

37. The Applicant has endeavored to reduce fees by assigning work to professionals with lower hourly rates when appropriate.

38. All services rendered by the Applicant for the Debtors during each of the Third Interim Period and the Aggregate Compensation Period were performed in connection with the representation of Debtors in these Chapter 11 Cases.

THE REQUESTED COMPENSATION SHOULD BE ALLOWED

39. Section 330 of the Bankruptcy Code provides that a court may award a professional employed under section 327 of the Bankruptcy Code “reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses.”

11 U.S.C. § 330(a)(1). Section 330(a)(3) further provides that in determining the amount of reasonable compensation to be awarded,

[T]he court shall consider the nature and extent, and the value of such services, taking into account all relevant factors, including –

(A) the time spent on such services;

(B) the rates charged for such services;

(C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;

(D) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title; and

(E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

40. The Applicant's fees during the Third Interim Period and the Aggregate Compensation Period are reasonable under the prevailing legal standard and should be allowed on an interim basis, as requested herein. The Applicant's services have provided substantial benefits to the Debtors and the amount of the fees requested is not unusual given the numerous and complex issues presented by the Debtors' businesses, finances, operations and bankruptcy. The requested compensation is commensurate with customary compensation charged by comparably skilled practitioners in cases other than those filed under the Bankruptcy Code. Moreover, the services for which the Applicant seeks compensation were necessary and beneficial to the estate and the requested compensation is reasonable in light of the nature, extent and value of such services.

NOTICE AND PRIOR APPLICATIONS

41. A complete copy of this Application, with exhibits, has been provided to the Notice Parties and to the Court. In light of the nature of the relief requested herein, the Applicant submits that no other or further notice need be provided.

42. No prior application for the relief sought herein has been requested by the Applicant.

CONCLUSION

WHEREFORE, the Applicant respectfully requests that this Court enter an order (i) approving and allowing on an interim basis compensation of fees for professional services rendered for the Debtors during the Third Interim Period in the amount of \$941,770.00 and reimbursement for actual and necessary expenses incurred during the Third Interim Period in the amount of \$7,782.51, for a total of \$949,552.51; (ii) approving and allowing on a final basis compensation of fees for professional services rendered for the Debtors during the Aggregate Compensation Period in the amount of \$1,886,517.75 and reimbursement for actual and

necessary expenses incurred during the Aggregate Compensation Period in the amount of \$43,285.29, for a total of \$1,929,803.04; (iii) authorizing and directing the Debtors to pay the Applicant all fees and expenses for the Aggregate Compensation Period that remain outstanding as of the date of the order; and (iv) granting such other and further relief as this Court deems just and equitable under the circumstances.

Dated: February 28, 2014
Madison, Wisconsin

By: s/ Matthew D. Lee
Matthew D. Lee
FOLEY & LARDNER LLP
150 East Gilman Street
Post Office Box 1497
Madison, Wisconsin 53701
Telephone: (608) 257-5035
Facsimile: (608) 258-4258
e-mail: mdlee@foley.com

Counsel for Ernst & Young LLP

Exhibit A

Certification

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
	:
In re:	:
	:
RESIDENTIAL CAPITAL, LLC, <i>et al.</i>,	:
	:
Debtors.	:
	:
-----X	

Chapter 11
Case No. 12-12020(MG)
(Jointly Administered)

CERTIFICATION OF HOWARD TUCKER

Howard Tucker declares and states as follows:

1. I am a partner in the firm of Ernst & Young LLP (the “Applicant”), tax advisor to Residential Capital, LLC and certain of its subsidiaries and affiliates, as debtors and debtors-in-possession (collectively, the “Debtors”) in the above-captioned Chapter 11 Cases.

2. I make this certification in support of the Applicant’s foregoing application (the “Application”) for interim allowance and payment of compensation for professional services and reimbursement of expenses for the period from September 1, 2013 through December 17, 2013 (the “Third Interim Period”) and for final allowance and payment of compensation for professional services and reimbursement of expenses for the period from October 1, 2012 through December 17, 2013 (the “Aggregate Compensation Period”), which Application has now been submitted to the Court.

3. I am the professional designated by the Applicant in respect of compliance with the General Order M-447 (the “General Order”), the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases, dated January 29, 2013 (the “Local Guidelines”) and the United States Trustee Guidelines for

Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 adopted on January 30, 1996 (the “UST Guidelines,” and together with the General Order and Local Guidelines, the “Guidelines”).

4. I have personally performed services rendered by the Applicant during both the Third Interim Period and the Aggregate Compensation Period and am thoroughly familiar with all other work performed on behalf of the Debtors by the Applicant’s professionals.

5. In compliance with the Local Guidelines, I certify that:

a. I have read the Application.

b. To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines.

c. Except to the extent that fees or disbursements are prohibited by the Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant’s clients.

d. In providing a reimbursable service in these cases, the Applicant does not make a profit on that service, whether the service is performed by the Applicant in-house or through a third-party.

e. Any airfare for which the Applicant is seeking reimbursement reflects tickets purchased for coach class.

f. With respect to Section B(2) of the Local Guidelines, upon the entry of the order authorizing the retention of the Applicant on April 22, 2013, I note that, on the dates identified in the cover sheet to the Application, the Applicant provided monthly billing statements of the Applicant’s fees and disbursements accrued during each of the

Third Interim Period and the Aggregate Compensation Period to the Notice Parties (as that term is defined in the Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals, entered on July 17, 2012 [Docket No. 797] (the “Compensation Order”)). Despite the Applicant’s reasonable efforts, the Applicant’s monthly billing statements were not served within the exact period prescribed in the Compensation Order.

g. With respect to section B(3) of the Local Guidelines, I note that copies of this Application are being provided to the Notice Parties on the date for filing fee applications set by the Court in the Compensation Order.

6. In accordance with Rule 2016(a) of the Federal Rules of Bankruptcy and section 504 of title 11 of the United States Code (the “Bankruptcy Code”), no agreement or understanding exists between the Applicant and any other person for the sharing of compensation to be received in connection with this chapter 11 case.


7. By this certification, the Applicant does not waive or release any rights or entitlements it has under the order of this Court, entered April 22, 2013, approving the Applicant’s retention by the Debtors *nunc pro tunc* to October 1, 2012, or pursuant to the terms of the engagement letter and associated statement of work between the Applicant and Debtors attached as exhibits to the Debtors’ application to employ and retain the Applicant.

[continued on the next page]

I declare under penalty of perjury that the foregoing is true and correct.

Executed this 27th day of February, 2014 at New York, New York.

By:



Name: Howard Tucker
Title: Partner

Exhibit B

Schedule of Fees and Expenses

Third Interim Period

Tax Advisory Services

Fees: \$ 901,090.00
Expenses: \$ 7,782.51

Fee Applications

Fees: \$ 40,680.00
Expenses: \$ 0.00

Aggregate Compensation Period

Tax Advisory Services

Fees: \$1,787,092.75
Expenses: \$ 43,285.29

Fee Applications

Fees: \$ 84,425.00
Expenses: \$ 0.00

Retention Applications

Fees: \$ 15,000.00
Expenses: \$ 0.00

Exhibit C

Summary of Professionals, Hours and Rates for Services Rendered

Third Interim Period

Tax Advisory Services

Name	Title	Bill Rate	Hours	Total Fees
Arbogast, Tyler L.	Senior#	\$450.00	2.6	\$1,170.00
Arbogast, Tyler L.	Manager#	\$575.00	3.9	\$2,242.50
Billmore, Samuel G.	Staff	\$225.00	9.3	\$2,092.50
Blum, Matthew S.	Executive Director	\$750.00	6.0	\$4,500.00
Borman, Michelle	Senior	\$450.00	108.1	\$48,645.00
Coats, Edward R.	Executive Director	\$750.00	2.5	\$1,875.00
Couceiro Lardeo, Maria	Senior	\$450.00	23.0	\$10,350.00
Curd, Amy Jo	Staff	\$225.00	3.0	\$675.00
de Jager, Mark	Senior Manager	\$650.00	55.1	\$35,815.00
De La Haba Gordo, Cristina	Senior Manager	\$650.00	25.0	\$16,250.00
Dessauvage, A.N.	Manager	\$575.00	6.0	\$3,450.00
Donadio, Anthony J.	Executive Director	\$750.00	1.0	\$750.00
Doyle, Kaitlin F.	Staff	\$225.00	27.6	\$6,210.00
Eaton, Antoinyce E.	Staff	\$225.00	7.1	\$1,597.50
Flagg, Nancy A.	Executive Director	\$750.00	117.0	\$87,562.50
Fox, George G.	Executive Director	\$750.00	3.5	\$2,625.00
Fraser, Timothy C.	Manager	\$575.00	3.2	\$1,840.00
Gatt, Katherine L.	Senior	\$450.00	15.9	\$7,155.00
Gentile, Matthew D.	Senior Manager	\$650.00	33.5	\$19,825.00
Golub, Todd D.	Partner	\$850.00	0.6	\$510.00
Hancock, John J.	Executive Director	\$750.00	1.0	\$750.00
Hartwig, William E.	Senior Manager	\$650.00	2.0	\$1,300.00
Heroy, Jessica R.	Manager	\$575.00	45.1	\$25,932.50
Hidalgo Galache, Isabel	Manager	\$575.00	12.0	\$6,900.00
Hinson, Rebecca	Staff	\$225.00	28.0	\$6,300.00
Humphrey, Miles	Executive Director	\$750.00	22.6	\$16,950.00
Jafari, Yashar	Staff###	\$225.00	38.1	\$8,572.50
Jafari, Yashar	Senior###	\$450.00	117.7	\$52,965.00
Jansen, H.W.R.	Manager	\$575.00	57.8	\$33,235.00
Klein, Kyle H.	Executive Director	\$750.00	2.5	\$1,875.00
Larkins, Richard G.	Partner	\$850.00	1.7	\$1,445.00
Lepitzki, Andrea C.	Executive Director	\$750.00	10.2	\$7,650.00
Letizia, John J. II	Senior	\$450.00	331.8	\$147,060.00
Lowery, Kristie L.	Partner	\$850.00	2.0	\$1,700.00
McGuire, Dawn M.	Senior Manager	\$650.00	1.5	\$975.00
McKniff, Joseph W.	Executive Director	\$750.00	16.2	\$12,150.00

Mitchell, Traci R.	Executive Director	\$750.00	29.3	\$21,975.00
Murnane, Francis J.	Staff	\$225.00	16.5	\$3,712.50
Niesen, Davila K.	Executive Director	\$750.00	0.5	\$375.00
Nolan, William G.	Executive Director	\$750.00	0.8	\$600.00
O'Connor, Margaret M.	Partner	\$850.00	1.0	\$850.00
Peruski, Ryan J.	Staff###	\$225.00	2.2	\$495.00
Peruski, Ryan	Senior###	\$450.00	2.0	\$900.00
Pillow, Roger F.	Partner	\$850.00	15.5	\$13,175.00
Ramirez Del Valle, Naara Yamin	Manager	\$575.00	28.7	\$16,502.50
Rimmke, Bryan A.	Manager	\$575.00	7.3	\$4,197.50
Sacks, Stephen A.	Executive Director	\$750.00	115.1	\$86,325.00
Schachat, Robert D.	Partner	\$850.00	1.0	\$850.00
Skelton, Julie M.	Manager	\$575.00	0.3	\$172.50
Sloop, Erin P.	Senior	\$450.00	4.1	\$1,845.00
Smith, Amy S.	Manager	\$575.00	57.4	\$33,005.00
Stalenhoef, Dirk	Partner	\$850.00	12.5	\$10,625.00
Sutherland, Alyssa M.	Staff	\$225.00	4.8	\$1,080.00
Tucker, Howard J.	Partner	\$850.00	115.7	\$98,345.00
Vargas, Ricardo	Senior Manager	\$650.00	34.2	\$22,230.00
Vitelli, Paula T.	Senior	\$450.00	0.3	\$135.00
Wheeler, Mark C.	Senior Manager	\$650.00	0.3	\$195.00
Wilk, Matthew	Senior Manager	\$650.00	4.0	\$2,600.00
		TOTAL	1,597.6	\$901,090.00*

-- Tyler Arbogast received a promotion from Senior to Manager. His new billing rate took effect September 30, 2013.

-- Yashar Jafari and Ryan Peruski each received a promotion from Staff to Senior. Their new billing rates took effect on September 30, 2013.

* This amount reflects a reduction of \$650.00 off of the amount requested in the Monthly Fee Statements. See footnote 2 of the Application.

Fee Applications

Name	Title	Bill Rate	Hours	Total Fees
Flagg, Nancy	Executive Director	\$750.00	9.8	\$7,350.00
Jafari, Yashar	Senior	\$450.00	2.7	\$1,215.00
Letizia, John	Senior	\$450.00	41.5	\$18,675.00
Mitchell, Traci	Executive Director	\$750.00	5.8	\$4,350.00
Peruski, Ryan#	Staff	\$225.00	11.6	\$2,610.00
Peruski, Ryan#	Senior	\$450.00	6.9	\$3,105.00
Sageser, Andrew	Senior	\$450.00	7.5	\$3,375.00
		TOTAL	85.8	\$40,680.00

-- Ryan Peruski received a promotion from Staff to Senior. His new billing rate took effect September 30, 2013.

Aggregate Compensation Period

Tax Advisory Services

Name	Title	Bill Rate	Hours	Total Fees
Alvarez, David	Senior	\$450.00	3.1	\$1,395.00
Arbogast, Tyler L.	Senior#	\$450.00	37.1	\$16,695.00
Arbogast, Tyler L.	Manager#	\$575.00	3.9	\$2,242.50
Bekele, Kidan	Staff	\$225.00	4.9	\$1,102.50
Billmore, Samuel G.	Staff	\$225.00	9.3	\$2,092.50
Blum, Matthew S.	Executive Director	\$750.00	6.0	\$4,500.00
Borman, Michelle	Senior	\$450.00	108.1	\$48,645.00
Coats, Edward R.	Executive Director	\$750.00	2.5	\$1,875.00
Couceiro Lardeo, Maria	Senior	\$450.00	23.0	\$10,350.00
Curd, Amy Jo	Staff	\$225.00	3.0	\$675.00
de Jager, Mark	Senior Manager	\$650.00	64.1	\$41,665.00
De La Haba Gordo, Cristina	Senior Manager	\$650.00	25.0	\$16,250.00
Dennis, Ian J.	Partner	\$850.00	1.0	\$850.00
Dessauvagie, A.N.	Manager	\$575.00	6.0	\$3,450.00
Donadio, Anthony J.	Executive Director	\$750.00	15.4	\$11,550.00
Doyle, Kaitlin F.	Staff	\$225.00	27.6	\$6,210.00
Eaton, Antoinyce E.	Staff	\$225.00	7.1	\$1,597.50
Flagg, Nancy A.	Executive Director	\$750.00	238.5	\$177,187.50
Fox, George G.	Executive Director	\$750.00	4.5	\$3,375.00
Fraser, Timothy C.	Manager	\$575.00	3.2	\$1,840.00
Gatt, Katherine L.	Senior	\$450.00	15.9	\$7,155.00
Gentile, Matthew D.	Senior Manager	\$650.00	34.8	\$20,670.00
Golub, Todd D.	Partner	\$850.00	0.6	\$510.00
Hancock, John J.	Executive Director	\$750.00	1.0	\$750.00
Hargrove, Jaime A.	Staff	\$225.00	2.0	\$450.00
Hartwig, William E.	Senior Manager	\$650.00	3.5	\$2,275.00
Heroy, Jessica R.	Manager	\$575.00	46.4	\$26,680.00
Hidalgo Galache, Isabel	Manager	\$575.00	12.0	\$6,900.00
Hinson, Rebecca	Staff	\$225.00	28.0	\$6,300.00
Humphrey, Miles	Executive Director	\$750.00	22.6	\$16,950.00
Jafari, Yashar	Staff##	\$225.00	191.5	\$41,906.25
Jafari, Yashar	Senior##	\$450.00	117.7	\$52,965.00
Jansen, H.W.R.	Manager	\$575.00	63.3	\$36,397.50
Kane, Timothy P.	Executive Director	\$750.00	0.3	\$225.00
Klein, Kyle H.	Executive Director	\$750.00	33.2	\$24,900.00
Klick, Taleen M.	Manager	\$575.00	6.5	\$3,737.50
Kool, R.S.	Partner	\$850.00	3.5	\$2,975.00
Larkins, Richard G.	Partner	\$850.00	2.5	\$2,125.00
Lepitzki, Andrea C.	Executive Director	\$750.00	11.7	\$8,775.00

Letizia, John J. II	Senior	\$450.00	702.8	\$303,480.00
Liberous, Lourdes	Manager	\$575.00	2.0	\$1,150.00
Lord, Chris	Manager	\$575.00	3.2	\$1,840.00
Lowery, Kristie L.	Partner	\$850.00	2.0	\$1,700.00
Mawdsley, Jane E.	Senior Manager	\$650.00	1.8	\$1,170.00
McGuire, Dawn M.	Senior Manager	\$650.00	1.5	\$975.00
McKniff, Joseph W.	Executive Director	\$750.00	23.7	\$17,775.00
Mitchell, Traci R.	Executive Director	\$750.00	73.5	\$55,125.00
Morley, Bruce	Manager	\$575.00	102.8	\$59,110.00
Murnane, Francis J.	Staff	\$225.00	16.5	\$3,712.50
Niesen, Davila K.	Executive Director	\$750.00	0.5	\$375.00
Nolan, William G.	Executive Director	\$750.00	4.3	\$3,225.00
O'Connor, Margaret M.	Partner	\$850.00	1.0	\$850.00
Persoff, Mark	Partner	\$850.00	1.3	\$1,105.00
Peruski, Ryan J.	Staff###	\$225.00	36.7	\$8,257.00
Peruski, Ryan	Senior##	\$450.00	2.0	\$900.00
Pillow, Roger F.	Partner	\$850.00	38.5	\$32,725.00
Ramirez Del Valle, Naara Yamin	Manager	\$575.00	28.7	\$16,502.50
Rimmke, Bryan A.	Manager	\$575.00	12.8	\$7,360.00
Sacks, Stephen A.	Executive Director	\$750.00	487.7	\$355,650.00
Sapir, Eric	Staff	\$225.00	76.1	\$17,122.00
Schachat, Robert D.	Partner	\$850.00	8.0	\$6,800.00
Skelton, Julie M.	Manager	\$575.00	0.3	\$172.50
Sloop, Erin P.	Senior	\$450.00	4.1	\$1,845.00
Smith, Amy S.	Manager	\$575.00	57.4	\$33,005.00
Stalenhoef, Dirk	Partner	\$850.00	12.5	\$10,625.00
Sutherland, Alyssa M.	Staff	\$225.00	4.8	\$1,080.00
Tucker, Howard J.	Partner	\$850.00	232.5	\$197,625.00
Vargas, Ricardo	Senior Manager	\$650.00	34.2	\$22,230.00
Vitelli, Paula T.	Senior	\$450.00	0.3	\$135.00
Wheeler, Mark C.	Senior Manager	\$650.00	0.3	\$195.00
Wilk, Matthew	Senior Manager	\$650.00	4.0	\$2,600.00
Xing, Xiaofen	Senior	\$450.00	5.3	\$2,385.00
Yu, Qinglan	Staff	\$225.00	9.3	\$2,092.50
		TOTAL	3,182.7	\$1,787,092.75*

-- Tyler Arbogast received a promotion from Senior to Manager. His new billing rate took effect September 30, 2013.

-- Yashar Jafari and Ryan Peruski each received a promotion from Staff to Senior. Their new billing rates took effect on September 30, 2013.

* This amount reflects a reduction of \$650.00 off of the amount requested in the Monthly Fee Statements from the Third Interim Period. Additionally, the Applicant is reducing its fee for

services performed in this category by \$1,512.50 in connection with an over-charge from the Second Interim Period, which reduction is also reflected in this amount. Including the reduction of \$1,890.00 from this category applied in the Second Interim Fee Application, for a total reduction of \$4,052.50 in this category for the Aggregate Compensation Period. See footnotes 2 and 3 of the Application.

Fee Applications

Name	Title	Bill Rate	Hours	Total Fees
Flagg, Nancy	Executive Director	\$750.00	30.7	\$23,025.00
Jafari, Yashar	Senior	\$450.00	2.7	\$1,215.00
Jansen, H.W.R.	Manager	\$575.00	2.0	\$1,150.00
Letizia, John	Senior	\$450.00	41.5	\$18,675.00
Liefbroer, Brett	Staff	\$225.00	15.7	\$3,532.50
Mitchell, Traci	Executive Director	\$750.00	8.2	\$6,150.00
Peruski, Ryan	Staff#	\$225.00	93.7	\$21,082.50
Peruski, Ryan	Senior#	\$450.00	6.9	\$3,105.00
Rypina, Adrianna J.	Intern	\$225.00	2.0	\$450.00
Sacks, Stephen	Executive Director	\$750.00	3.7	\$2,775.00
Sageser, Andrew	Senior	\$450.00	7.5	\$3,375.00
Sementa, Albert R.	Intern	\$225.00	10.0	\$2,250.00
Tucker, Howard	Partner	\$850.00	0.4	\$340.00
		TOTAL	225.0	\$84,425.00*

-- Ryan Peruski received a promotion from Staff to Senior. His new billing rate took effect September 30, 2013.

* This amount reflects a voluntary reduction of \$3,250.00 off of the fees requested in this project category during the Second Interim Period. See footnote 4 of the Application.

Retention Applications

Name	Title	Bill Rate	Hours	Total Fees
Flagg, Nancy	Executive Director	\$750.00	41.7	\$31,275.00
Mitchell, Traci	Executive Director	\$750.00	36.9	\$27,675.00
		TOTAL	78.6	\$15,000.00*

* This amount reflects a voluntary reduction of \$43,950.00 in fees for 58.6 hours of work performed and recorded by Ms. Flagg and Ms. Mitchell during the First Interim Period. See footnote 5 of the Application.

Exhibit D

Time Detail - Third Interim Period

Exhibit D-1

Tax Advisory Services

EXHIBIT A-1

In re Residential Capital, LLC, et al.

Ernst & Young LLP Time Detail --- Tax Advisory Services

September 1, 2013 through September 30, 2013

Incur Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
25 Sep 2013	Arbogast, Tyler L.	422-Senior-Grade 2	Research and updated recourse/non recourse example regarding IRC Section 1275-4(c) as applied to nonrecourse debt transferred in connection with deemed purchase.	2.6	\$ 450.00	\$ 1,170.00
			Sub Total	2.6		\$ 1,170.00
27 Sep 2013	Borman, Michelle	421-Senior-Grade 1	Discussion with N. Flagg regarding Pennsylvania and Bowling Green, KY claims (with calls to each jurisdiction) and internal review of the open IRS Claim and next steps for follow-up with MA, NJ, FL, TN and VA.	1.8	\$ 450.00	\$ 810.00
			Sub Total	1.8		\$ 810.00
26 Sep 2013	Coats, Edward R	134-Executive Director-Grade 4	State withdrawal discussion with M. Gentile.	0.5	\$ 750.00	\$ 375.00
			Sub Total	0.5		\$ 375.00
27 Sep 2013	de Jager, Mark	212-Senior Manager-Grade 2	Discussion with R. Jansen regarding Canada and Mexico controlled foreign corporation memorandum and emails.	1.0	\$ 650.00	\$ 650.00
30 Sep 2013	de Jager, Mark	212-Senior Manager-Grade 2	Discussion with R. Jansen regarding UK controlled foreign corporation memorandum and emails.	1.0	\$ 650.00	\$ 650.00
			Sub Total	2.0		\$ 1,300.00
13 Sep 2013	Donadio, Anthony J.	134-Executive Director-Grade 4	Phone conference with R. Schachat, Y. Jafari, R. Pillow, S. Sacks, and J. Letizia on alternative structures to avoid partnership K-1 filings.	1.0	\$ 750.00	\$ 750.00
			Sub Total	1.0		\$ 750.00
01 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Review and edit deregistration checklist prepared by M. Gentile.	1.3	\$ 750.00	\$ 975.00
01 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Correspondence with J. Heroy regarding follow-up and direction for building out the EY employment tax registration and deregistration guidelines.	1.4	\$ 750.00	\$ 1,050.00
01 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with H. Tucker regarding next steps for trust compliance and deregistration project.	0.9	\$ 750.00	\$ 675.00
01 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with J. Heroy regarding employment tax work plan build out.	0.4	\$ 750.00	\$ 300.00
03 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Review 40+ emails received from various client team members regarding tax claim and compliance information and provide pertinent information and direction to EY team members addressing each tax area.	1.7	\$ 750.00	\$ 1,275.00
03 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with H. Tucker, T. Mitchell and M. Gentile regarding next steps of tax deregistration project and matrix.	0.7	\$ 750.00	\$ 525.00
04 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Review and edit deregistration checklist prepared by M. Gentile.	0.4	\$ 750.00	\$ 300.00
04 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Correspondence with J. Heroy regarding follow-up and direction for building out the EY employment tax registration and deregistration guidelines.	0.4	\$ 750.00	\$ 300.00
04 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with H. Tucker regarding next steps for trust compliance and deregistration project.	0.9	\$ 750.00	\$ 675.00
04 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with J. Heroy regarding employment tax work plan build out.	0.4	\$ 750.00	\$ 300.00
05 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with N. Bulson (ResCap) and M. Talarico (FTI) regarding claims status.	0.5	\$ 750.00	\$ 375.00
06 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with D. Salam to identify a 1099 resource per J. Demro's (ResCap) request.	0.4	\$ 750.00	\$ 300.00
06 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Discussion with J. Demro (ResCap) regarding a Form 1099 specialist from EY to contact him.	0.3	\$ 750.00	\$ 225.00
09 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Correspondence with J. Demro (ResCap) regarding noneconomic residual interests schedule sent by J. Demro (ResCap).	0.3	\$ 750.00	\$ 225.00
11 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with J. Demro (ResCap), D. Smith (ResCap), H. Tucker and T. Mitchell regarding weekly update call on open bankruptcy tax compliance items.	0.5	\$ 750.00	\$ 375.00
12 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Correspondence with N. Bulson (ResCap) regarding updates to master claims tracker.	0.4	\$ 750.00	\$ 300.00
12 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Prepare deregistration matrix template for J. Demro (ResCap).	0.4	\$ 750.00	\$ 300.00
12 Sep 2013	Flagg, Nancy A.	134-Executive Director-Grade 4	Phone conference with J. Demro (ResCap) regarding the deregistration process.	0.3	\$ 750.00	\$ 225.00

15 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Review and analyze correspondences from J. Demro (ResCap), N. Bulson (ResCap) and J. Horner (ResCap) regarding claims and tax compliance advisory.	2.8	\$ 750.00	\$ 2,100.00
17 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with L. Williams (ResCap) regarding employment tax.	0.3	\$ 750.00	\$ 225.00
17 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with J. Heroy regarding preparation for employment tax call with L. Williams (ResCap).	0.3	\$ 750.00	\$ 225.00
18 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with J. Demro (ResCap), H. Tucker and T. Mitchell regarding weekly tax compliance advisory call.	0.7	\$ 750.00	\$ 525.00
18 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with M. Gentile and J. Demro (ResCap) regarding deregistration.	0.4	\$ 750.00	\$ 300.00
19 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with N. Bulson (ResCap), D. Smith (ResCap), T. Mitchell and R. Peruski regarding bankruptcy tax claims status.	0.7	\$ 750.00	\$ 525.00
19 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with J. Heroy, Williams (ResCap), Oles (ResCap) and Collier (ResCap) regarding employment tax issues of emerging from bankruptcy and forming payroll compliance in the trust.	0.7	\$ 750.00	\$ 525.00
23 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with M. Gentile regarding state withdrawal information received from T. Wojciechowski (ResCap) and additional open items relating to the claims workstream.	0.6	\$ 750.00	\$ 450.00
23 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Review and edit employment tax information request during discussion with H. Tucker and J. Heroy regarding employment tax to-dos with Fort Washington ResCap payroll team.	0.6	\$ 750.00	\$ 450.00
25 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Draft fee update (actual and forecast through October) for N. Bulson (ResCap).	1.2	\$ 750.00	\$ 900.00
26 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Correspondence with M. Borman regarding claims working session.	0.4	\$ 750.00	\$ 300.00
26 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with J. Heroy regarding trip to Fort Washington to work with ResCap team and review open items relating to employment taxes.	0.6	\$ 750.00	\$ 450.00
27 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Correspondence with H. Tucker to confirm next steps on resources needed for liquidating trust accounting and tax compliance.	0.4	\$ 750.00	\$ 300.00
27 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Discussion with M. Borman regarding Pennsylvania and Bowling Green, KY claims (with calls to each jurisdiction) and internal review of the open IRS Claim and next steps for follow-up with MA, NJ, FL, TN and VA.	1.8	\$ 750.00	\$ 1,350.00
27 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Correspondence with C. Momijan (PA Attorney General Office) regarding request status for three PA claims.	1.1	\$ 750.00	\$ 825.00
18 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Correspondence with C. Chiusano (Rescap/Ally) regarding the status of current information data exchange for resolving bankruptcy claims.	0.3	\$ 750.00	\$ 225.00
19 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Discussion with T. Mitchell and R. Peruski regarding updates to request tracker and spreadsheet ahead of weekly call.	0.4	\$ 750.00	\$ 300.00
30 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Review and edit claim resolution stipulation agreement for Bowling Green KY to add additional claim amount.	0.7	\$ 750.00	\$ 525.00
30 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Correspondence with J. Wishnew (MoFo) regarding updated claims stipulation for review and approval.	0.4	\$ 750.00	\$ 300.00
30 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Correspondence with J. Horner (ResCap) for approval to settle Bowling Green KY claim for \$3,000 total at general unsecured.	0.4	\$ 750.00	\$ 300.00
30 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with M. Gentile regarding tax account deregistration.	0.4	\$ 750.00	\$ 300.00
30 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with M. Gentile, J. Demro (ResCap), D. Smith (ResCap), T. Wojciechowski (ResCap) and M. Backora regarding tax account and state licensing deregistration.	0.6	\$ 750.00	\$ 450.00
30 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with H. Tucker regarding deregistration status.	0.4	\$ 750.00	\$ 300.00
			Sub Total	27.8		\$ 20,850.00
03 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Discussion with E. Sloop on preparation and format of withdrawal and tax clearance matrix for LLCs and C Corporations (to be provided to Rescap employees)	0.3	\$ 650.00	\$ 195.00
03 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Phone conference with N. Flagg, H. Tucker, and T. Mitchell regarding state withdrawals.	0.6	\$ 650.00	\$ 390.00
03 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Review and analyze bankruptcy documents to understand case status ahead of phone conference with N. Flagg, H. Tucker and T. Mitchell.	1.3	\$ 650.00	\$ 845.00
04 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Review and edit matrix prepared by E. Sloop and send revisions to H. Tucker, N. Flagg and T. Mitchell.	0.9	\$ 650.00	\$ 585.00
12 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Review notes ahead of call with ResCap regarding state withdrawal matrix and next steps.	0.4	\$ 650.00	\$ 260.00
18 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Phone conference with H. Tucker, N. Flagg, J. Demro (ResCap), D. Smith (ResCap), T. Wojciechowski (ResCap), and W. Thompson (ResCap) regarding information needs on withdrawals/clearances.	0.4	\$ 650.00	\$ 260.00
19 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Review and edit state withdrawal matrix to include updates from the phone conference with ResCap and tax clearance matrix.	0.4	\$ 650.00	\$ 260.00
23 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Discussion with N. Flagg regarding next steps for withdrawals.	0.8	\$ 650.00	\$ 520.00

24 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Discussion with N. Flagg regarding next steps for withdrawals.	0.4	\$ 650.00	\$ 260.00
25 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Phone conference with J. Demro (ResCap), D. Smith (ResCap) and N. Flagg to discuss the state withdrawal and clearance process.	0.8	\$ 650.00	\$ 520.00
26 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Discussion with E. Coats regarding state withdrawals, clearances and implications.	0.7	\$ 650.00	\$ 455.00
27 Sep 2013	Gentile,Matthew Donald	211-Senior Manager-Grade 1	Correspondence N. Flagg regarding withdrawal and clearance matters.	0.5	\$ 650.00	\$ 325.00
30 Sep 2013	Gentile,Matthew Donald	212-Senior Manager-Grade 2	Discussion with N. Flagg regarding state withdrawals and clearances.	0.3	\$ 650.00	\$ 195.00
30 Sep 2013	Gentile,Matthew Donald	212-Senior Manager-Grade 2	Phone conference with N. Flagg, J. Demro (ResCap), D. Smith (ResCap), T. Wojciechowski (ResCap) and M. Backora (ResCap) regarding withdrawals and clearances.	0.7	\$ 650.00	\$ 455.00
			Sub Total	8.5		\$ 5,525.00
13 Sep 2013	Golub,Todd D	111-Partner/Principal-Grade 1	Phone conference with R. Pillow regarding alternative structures to avoid partnership K-1 filings.	0.6	\$ 850.00	\$ 510.00
			Sub Total	0.6		\$ 510.00
04 Sep 2013	Heroy,Jessica R	321-Manager-Grade 1	Updated employment tax work plan.	0.5	\$ 575.00	\$ 287.50
06 Sep 2013	Heroy,Jessica R	321-Manager-Grade 1	Review and edit employment tax work plan.	1.0	\$ 575.00	\$ 575.00
19 Sep 2013	Heroy,Jessica R	321-Manager-Grade 1	Phone conference with E. Oles (ResCap) and L. Williams (ResCap) regarding employment tax work plan.	2.0	\$ 575.00	\$ 1,150.00
26 Sep 2013	Heroy,Jessica R	321-Manager-Grade 1	Discussion with N. Flagg and email to ResCap team regarding employment tax work plan.	0.8	\$ 575.00	\$ 460.00
			Sub Total	4.3		\$ 2,472.50
30 Sep 2013	Jafari,Yashar	421-Senior-Grade 1	Discussion with S. Sacks regarding CFC memorandum.	0.6	\$ 450.00	\$ 270.00
30 Sep 2013	Jafari,Yashar	421-Senior-Grade 1	Discussion with R. Jansen regarding CFC memorandum.	0.3	\$ 450.00	\$ 135.00
30 Sep 2013	Jafari,Yashar	421-Senior-Grade 1	Review and edit CFC memorandum.	0.4	\$ 450.00	\$ 180.00
03 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks and K. Klein regarding recourse/non recourse example used in the tax technical report.	0.4	\$ 225.00	\$ 90.00
03 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Review and edit recourse/non recourse example used in the tax technical report.	0.3	\$ 225.00	\$ 67.50
05 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia regarding changes to from the Plan of Reorganization to the amended Plan of Reorganization.	1.6	\$ 225.00	\$ 360.00
09 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks regarding the summary of changes to the Plan of Reorganization.	0.3	\$ 225.00	\$ 67.50
09 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Review and edit summary of changes to the Plan of Reorganization for S. Sacks comments.	0.4	\$ 225.00	\$ 90.00
11 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks on regarding transfer of special purpose vehicles to a liquidating trust meeting with H. Tucker.	0.2	\$ 225.00	\$ 45.00
11 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Prepared for meeting with H. Tucker and S. Sacks regarding transferring special purpose vehicles to the liquidating trust.	0.4	\$ 225.00	\$ 90.00
12 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with H. Tucker, S. Sacks and J. Letizia regarding tax technical report, securitization summary and recourse/non recourse examples to formulate next steps.	0.7	\$ 225.00	\$ 157.50
12 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia to incorporate updates to the securitization matrix and recourse/non recourse examples.	1.1	\$ 225.00	\$ 247.50
12 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Review and analyze alternative positions to partnership K-1 filings.	5.1	\$ 225.00	\$ 1,147.50
12 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with H. Tucker and S. Sacks regarding transfer of securitizations to the liquidating trust and the springing partnership issue.	0.2	\$ 225.00	\$ 45.00
13 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Phone conference with R. Schachat, A. Donadio, R. Pillow, S. Sacks, and J. Letizia on alternative structures to avoid partnership K-1 filings.	1.0	\$ 225.00	\$ 225.00
13 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Drafted summary of issues resulting from the transfer of the special purpose vehicles to the liquidating trust for the EY team.	1.7	\$ 225.00	\$ 382.50
13 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Phone conference with S. Sacks and J. Letizia regarding next steps on alternative structures to avoid partnership K-1 filings.	0.2	\$ 225.00	\$ 45.00
18 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Research efficient methods to transfer the special purpose vehicles to the liquidating trust.	0.3	\$ 225.00	\$ 67.50
18 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks and J. Letizia regarding edits to tax technical memorandum.	0.4	\$ 225.00	\$ 90.00
18 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Conversation with J. Letizia regarding R. Pillow email with private letter rulings on alternative methods to transfer the special purpose vehicles to the liquidating trust.	1.1	\$ 225.00	\$ 247.50
25 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Review and edit recourse/non recourse example in Appendix D of the tax technical report.	0.8	\$ 225.00	\$ 180.00
25 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia regarding updated Section 752, cancellation of indebtedness and qualified settlement fund memorandums for meeting with H. Tucker.	0.5	\$ 225.00	\$ 112.50
25 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia and H. Tucker regarding example and SPV transfer consequences ahead of call with counsel.	0.9	\$ 225.00	\$ 202.50

25 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Phone conference with T. Arbogast, J. Letizia, H. Tucker, J. Horner (ResCap), J. Demro (ResCap), T. Humphreys (MoFo), L. Marinuzzi (MoFo) and B. Herzog (Kramer) regarding the transfer of SPVs to the liquidating trust.	1.0	\$ 225.00	\$ 225.00
25 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia and S. Sacks regarding updates to the tax technical report and executive summary for revised NERDs estimates.	0.4	\$ 225.00	\$ 90.00
25 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks, J. Letizia, and H. Tucker regarding open items.	0.9	\$ 225.00	\$ 202.50
25 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Conversation with S. Sacks and J. Letizia on allocation of open items to finalize the Section 752, cancellation of indebtedness and qualified settlement fund memorandum.	0.2	\$ 225.00	\$ 45.00
25 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft qualified settlement fund memorandum.	0.5	\$ 225.00	\$ 112.50
26 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks to discuss structure of qualified settlement fund memorandum.	0.3	\$ 225.00	\$ 67.50
26 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Researching IRC Section 752 issue for S. Sacks.	0.4	\$ 225.00	\$ 90.00
26 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Draft qualified settlement fund memorandum.	7.4	\$ 225.00	\$ 1,665.00
26 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussions with S. Sacks regarding edits/updates to QSF memorandum.	2.9	\$ 225.00	\$ 652.50
27 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with H. Tucker, S. Sacks and J. Letizia regarding the Section 752, cancellation of indebtedness and qualified settlement fund memorandums.	0.9	\$ 225.00	\$ 202.50
27 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with S. Sacks regarding updates to tax technical memorandum.	1.1	\$ 225.00	\$ 247.50
27 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with J. Letizia and S. Sacks regarding updates to tax technical memorandum.	1.1	\$ 225.00	\$ 247.50
27 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion of qualified settlement fund memorandum with S. Sacks.	0.4	\$ 225.00	\$ 90.00
27 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and edit qualified settlement fund memorandum.	0.6	\$ 225.00	\$ 135.00
27 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Review and revise deliverables regarding cancellation of indebtedness income, qualified settlement fund, Section 752 and CFC memorandums.	0.9	\$ 225.00	\$ 202.50
27 Sep 2013	Jafari, Yashar	444-Staff/Assistant-Grade 4	Discussion with H. Tucker, S. Sacks, and J. Letizia regarding CODI, QSF, Section 752 and CFC memorandums.	1.5	\$ 225.00	\$ 337.50
			Sub Total	39.4		\$ 9,157.50
26 Sep 2013	Jansen, H.W.R.	321-Manager-Grade 1	Review and edit CFC memorandum.	1.5	\$ 575.00	\$ 862.50
27 Sep 2013	Jansen, H.W.R.	321-Manager-Grade 1	Review and edit CFC memorandum.	1.5	\$ 575.00	\$ 862.50
30 Sep 2013	Jansen, H.W.R.	321-Manager-Grade 1	Review and edit CFC memorandum.	2.0	\$ 575.00	\$ 1,150.00
			Sub Total	5.0		\$ 2,875.00
03 Sep 2013	Klein, Kyle H	134-Executive Director-Grade 4	Discussion with S. Sacks regarding the transfer of SPV debt to the liquidating trust.	1.0	\$ 750.00	\$ 750.00
			Sub Total	1.0		\$ 750.00
30 Sep 2013	Lepitzki, Andrea C	134-Executive Director-Grade 4	Review and edit Canadian CFC memorandum regarding the transfer and liquidation of a Canadian subsidiary.	1.0	\$ 750.00	\$ 750.00
			Sub Total	1.0		\$ 750.00
03 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding project status and open items to complete the tax technical memorandum.	0.2	\$ 450.00	\$ 90.00
03 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and edit report on collapsing GMAC 2010-1.	1.4	\$ 450.00	\$ 630.00
03 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and edit securitization summary matrix.	0.4	\$ 450.00	\$ 180.00
03 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review example of market discount rules coupled with contingent debt rules.	0.3	\$ 450.00	\$ 135.00
04 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze changes to Plan of Reorganization.	1.7	\$ 450.00	\$ 765.00
04 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and revise tax technical memorandum.	1.3	\$ 450.00	\$ 585.00
04 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze Residential Funding Corporation NERDs schedules provided by J. Demro (ResCap).	0.3	\$ 450.00	\$ 135.00
04 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks, H. Tucker, and Y. Jafari regarding preparation for NERDs call with client.	0.3	\$ 450.00	\$ 135.00
04 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Conference call with S. Sacks, H. Tucker, Y. Jafari, B. Westman (ResCap), C. Gordy (ResCap), B. Frank (ResCap), J. Demro (ResCap), W. Tyson (ResCap), and D. Marquardt (ResCap) regarding 2013 capital loss on NERDs.	0.4	\$ 450.00	\$ 180.00
04 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari regarding amended Plan of Reorganization.	1.2	\$ 450.00	\$ 540.00
04 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks and Y. Jafari regarding next steps to update the tax technical memorandum.	0.1	\$ 450.00	\$ 45.00
05 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari regarding changes to Plan of Reorganization.	1.6	\$ 450.00	\$ 720.00
05 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and edit write-up of changes to Plan of Reorganization.	0.4	\$ 450.00	\$ 180.00

05 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze inducement fee file sent by J. Demro (ResCap).	0.3	\$ 450.00	\$ 135.00
05 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze RESI NERDs capital loss estimates sent by J. Demro (ResCap).	0.3	\$ 450.00	\$ 135.00
05 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze the true-up file on the bankruptcy Section 363 asset sale to Ocwen sent by B. Westman (ResCap).	0.4	\$ 450.00	\$ 180.00
06 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding expected capital loss on the NERDs.	0.2	\$ 450.00	\$ 90.00
06 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze schedules to support the calculation of the NERDs capital loss.	0.6	\$ 450.00	\$ 270.00
06 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and edit tax technical memorandum for additional documents reviewed relating to the Residential Funding Corporation securitizations.	1.1	\$ 450.00	\$ 495.00
06 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Draft email to J. Demro (ResCap) regarding the calculation of the 100m expected loss on the NERDs.	0.4	\$ 450.00	\$ 180.00
12 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with H. Tucker, S. Sacks and Y. Jafari regarding ResCap springing partnership issue.	0.9	\$ 450.00	\$ 405.00
12 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding edits to summary schedule.	1.1	\$ 450.00	\$ 495.00
12 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding edits to recourse/non recourse example.	0.7	\$ 450.00	\$ 315.00
12 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Prepare excel supplemental to tax technical report showing the excess deferred tax liabilities on the securitizations.	1.4	\$ 450.00	\$ 630.00
12 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspondence with B. Westman (ResCap) regarding EY's understanding of capital loss amounts for 2013.	0.5	\$ 450.00	\$ 225.00
13 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with R. Schachat, A. Donadio, R. Pillow, S. Sacks, and J. Letizia on alternative structures to avoid partnership K-1 filings.	1.0	\$ 450.00	\$ 450.00
13 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with S. Sacks and Y. Jafari regarding next steps on alternative structures to avoid partnership K-1 filings.	0.2	\$ 450.00	\$ 90.00
16 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and edit springing partnership draft email to R. Pillow.	0.6	\$ 450.00	\$ 270.00
17 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding preparation for September 18th meeting with H. Tucker.	0.1	\$ 450.00	\$ 45.00
17 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze RFC NERDs schedules and draft email to D. Smith (ResCap) with follow-up questions.	0.8	\$ 450.00	\$ 360.00
17 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze potential feasibility of client advocacy regarding transferring SPVs to the liquidating trust.	4.9	\$ 450.00	\$ 2,205.00
18 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding meeting with H. Tucker regarding the ResCap springing partnerships on the transfer of the securitizations to the liquidating trust.	0.4	\$ 450.00	\$ 180.00
18 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding drafting questions on the SPV activity for each SPV.	0.6	\$ 450.00	\$ 270.00
18 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Conversation with Y. Jafari regarding R. Pillow email with private letter rulings on alternative methods to transfer the special purpose vehicles to the liquidating trust.	0.4	\$ 450.00	\$ 180.00
18 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Draft questions for R. Pillow on the technical issues of the special purpose vehicles to be transferred to the liquidating trust.	3.5	\$ 450.00	\$ 1,575.00
18 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with H. Tucker regarding rescap email on tax technical issues resulting from the transfer of the special purpose vehicles to the liquidating trust.	0.2	\$ 450.00	\$ 90.00
18 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze Plan of Reorganization for liquidating trust language.	0.9	\$ 450.00	\$ 405.00
19 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspondence with J. Demro (ResCap) regarding the expected capital loss on the NERDs.	0.4	\$ 450.00	\$ 180.00
20 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review Rev. Rul. 99-5 regarding springing partnerships for RFC owners trust securitizations.	0.4	\$ 450.00	\$ 180.00
25 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Review and analyze documents on the consequences of IRC Section 752.	1.4	\$ 450.00	\$ 630.00
25 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari and S. Sacks regarding the allocation of remaining tasks to efficiently complete the Section 752, cancellation of indebtedness and qualified settlement fund memorandums.	0.2	\$ 450.00	\$ 90.00
25 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Correspondence with R. Jansen regarding the CFC memorandum.	0.3	\$ 450.00	\$ 135.00
25 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks, Y. Jafari and H. Tucker on remaining client questions needed to complete the tax technical memorandum.	0.9	\$ 450.00	\$ 405.00
25 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with S. Sacks on edits to tax technical memorandum.	0.7	\$ 450.00	\$ 315.00
25 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Reviewed and edited recourse/non recourse liability example for meeting with H. Tucker.	0.7	\$ 450.00	\$ 315.00
25 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari regarding updated Section 752, qualified settlement fund and cancellation of indebtedness memorandums ahead of meeting with H. Tucker.	0.5	\$ 450.00	\$ 225.00
25 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari and H. Tucker regarding recourse/ non recourse example and SPV transfer consequences.	0.9	\$ 450.00	\$ 405.00
25 Sep 2013	Letizia II, John Joseph	421-Senior-Grade 1	Phone conference with H. Tucker, Y. Jafari, J. Horner (ResCap), J. Demro (ResCap), L. Marinuzzi (MoFo), T. Arbogast, T. Humphreys (MoFo) and B. Herzog (Kramer) regarding transfer of SPVs to the liquidating trust.	1.0	\$ 450.00	\$ 450.00

25 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari and S. Sacks regarding updates to the tax technical report and executive summary for the revised NERDs estimates.	0.4	\$ 450.00	\$ 180.00
26 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and Y. Jafari regarding remaining open items to complete Section 752, cancellation of indebtedness and qualified settlement fund memorandums.	0.2	\$ 450.00	\$ 90.00
26 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding cancellation of indebtedness analysis.	0.9	\$ 450.00	\$ 405.00
26 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and analyze correspondence from client regarding CODI Interest discussion.	0.3	\$ 450.00	\$ 135.00
26 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Drafted CODI memorandum.	4.7	\$ 450.00	\$ 2,115.00
26 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and edit draft CODI memorandum.	2.3	\$ 450.00	\$ 1,035.00
26 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Drafted IRC Section 752 memorandum.	2.1	\$ 450.00	\$ 945.00
26 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Prepared CODI matrix with footnotes for support to CODI memorandum.	1.3	\$ 450.00	\$ 585.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with Y. Jafari and S. Sacks regarding changes to tax technical report.	1.1	\$ 450.00	\$ 495.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding edits to Section 752 analysis.	0.2	\$ 450.00	\$ 90.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding CODI analysis.	0.3	\$ 450.00	\$ 135.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and edit CODI calculation and emails.	0.8	\$ 450.00	\$ 360.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and edit QSF memorandum.	0.9	\$ 450.00	\$ 405.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and edit Section 752 analysis.	0.7	\$ 450.00	\$ 315.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with R. Jansen regarding CFC phone conversation with J. Demro (ResCap).	0.2	\$ 450.00	\$ 90.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with H. Tucker, S. Sacks and Y. Jafari regarding memorandums related to Section 752, cancellation of indebtedness and qualified settlement funds.	0.9	\$ 450.00	\$ 405.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding CFC memorandum, Section 752 memorandum and CODI memorandum.	0.9	\$ 450.00	\$ 405.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and edit QSF memorandum.	0.8	\$ 450.00	\$ 360.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks and R. Jansen regarding "paid up capital" issue.	0.2	\$ 450.00	\$ 90.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Review and edit CODI analysis.	0.6	\$ 450.00	\$ 270.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Send emails of Section 752 analysis, CODI analysis and QSF analysis to client.	0.2	\$ 450.00	\$ 90.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with H. Tucker, S. Sacks and Y. Jafari regarding client deliverables.	1.4	\$ 450.00	\$ 630.00
27 Sep 2013	Letizia II,John Joseph	421-Senior-Grade 1	Discussion with S. Sacks regarding CFC memorandum.	0.6	\$ 450.00	\$ 270.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Review edits to Canada CFC memorandum.	0.3	\$ 450.00	\$ 135.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Correspondence with J. Demro (ResCap) regarding Section 752 analysis.	0.3	\$ 450.00	\$ 135.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Discussion with S. Sacks regarding Subchapter K issue and CFC memorandum.	0.2	\$ 450.00	\$ 90.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Conversation with S. Sacks regarding Subchapter K issue.	0.2	\$ 450.00	\$ 90.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Review and analyze Subchapter K issue and draft email for H. Tucker regarding the Subchapter K issue.	0.3	\$ 450.00	\$ 135.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Review and revise qualified settlement trust memorandum.	0.4	\$ 450.00	\$ 180.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Discussion with H. Tucker and S. Sacks regarding CFC edits.	0.3	\$ 450.00	\$ 135.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Correspondence with J. Demro (ResCap) regarding Orrick and Section 752 issue.	0.1	\$ 450.00	\$ 45.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Review edits to Mexico CFC memorandum regarding proposed legislative changes.	0.2	\$ 450.00	\$ 90.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Prepared recourse/non recourse matrix for J. Demro (ResCap).	0.3	\$ 450.00	\$ 135.00
30 Sep 2013	Letizia II,John Joseph	422-Senior-Grade 2	Review and revise draft CFC memorandum for call with H. Tucker, S. Sacks and Y. Jafari.	0.8	\$ 450.00	\$ 360.00
			Sub Total	63.9		\$ 28,755.00
03 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference with N. Flagg and H. Tucker regarding registrations.	0.6	\$ 750.00	\$ 450.00
04 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference with Ohio auditor regarding Ohio claims.	0.6	\$ 750.00	\$ 450.00
04 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Correspondence with Ally and ResCap regarding Ohio claims.	0.4	\$ 750.00	\$ 300.00
05 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference with J. Horner (ResCap) and N. Bulson (ResCap) regarding Ohio claims.	0.6	\$ 750.00	\$ 450.00
05 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference with N. Flagg and H. Tucker regarding registrations.	0.8	\$ 750.00	\$ 600.00
11 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference with client regarding liquidating trust compliance and work plans for de registration.	0.6	\$ 750.00	\$ 450.00
12 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference with N. Bulson (ResCap), J. Wishnew (ResCap), M. Talarico (ResCap) and J. Demro (ResCap) regarding status updates on Ohio claims and communicate revised claim amount and summarize discussions with Ohio DOR.	0.6	\$ 750.00	\$ 450.00
			Sub Total	4.2		\$ 3,150.00
05 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with T. Mitchell, N. Flagg, J. Horner (ResCap) and N. Bulson (ResCap) regarding status of the tax claims.	0.5	\$ 225.00	\$ 112.50

19 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with N. Flagg regarding IRS Claim and RI.	0.2	\$ 225.00	\$ 45.00
19 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with RI regarding RI claims.	0.2	\$ 225.00	\$ 45.00
19 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with IRS regarding claims.	0.3	\$ 225.00	\$ 67.50
19 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with N. Bulson and N. Flagg regarding open claim issues with the IRS and RI.	0.8	\$ 225.00	\$ 180.00
27 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Correspondence with N. Flagg regarding updating the claims tracker.	0.2	\$ 225.00	\$ 45.00
			Sub Total	2.2		\$ 495.00
12 Sep 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Researched question from S. Sacks regarding a liquidating trust owning partnership interests.	1.0	\$ 850.00	\$ 850.00
13 Sep 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Phone conference with S. Sacks regarding the classification of the liquidating trust.	1.0	\$ 850.00	\$ 850.00
13 Sep 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Phone conversation with B. Rimmke regarding classification of liquidating trust holding disregarded former business entities.	1.5	\$ 850.00	\$ 1,275.00
16 Sep 2013	Pillow,Roger F.	111-Partner/Principal-Grade 1	Evaluate classification of disregarded entities transferred to liquidating trust by reviewing authorities regarding conversion of partnership to a liquidating trust.	3.0	\$ 850.00	\$ 2,550.00
			Sub Total	6.5		\$ 5,525.00
13 Sep 2013	Rimmke,Bryan Arthur	324-Manager-Grade 4	Phone conversation with R. Pillow regarding classification of liquidating trust holding disregarded former business entities.	1.5	\$ 575.00	\$ 862.50
16 Sep 2013	Rimmke,Bryan Arthur	324-Manager-Grade 4	Research liquidation trust rulings.	1.0	\$ 575.00	\$ 575.00
			Sub Total	2.5		\$ 1,437.50
04 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit draft report for the collapse of GMAC 2010-1.	0.9	\$ 750.00	\$ 675.00
04 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit tax technical report.	0.3	\$ 750.00	\$ 225.00
04 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze Plan of Reorganization revisions.	1.7	\$ 750.00	\$ 1,275.00
04 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with H. Tucker, J. Letizia and Y. Jafari regarding the capital loss on NERDs.	0.1	\$ 750.00	\$ 75.00
04 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with H. Tucker, J. Letizia, Y. Jafari, B. Westman (ResCap), J. Demro (ResCap), J. Horner (ResCap) and B. Tyson (FTI) regarding the capital loss on NERDs.	0.4	\$ 750.00	\$ 300.00
04 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia and Y. Jafari regarding the impact of plan revisions on work product.	0.4	\$ 750.00	\$ 300.00
09 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit draft email from J. Letizia regarding capital loss on NERDs and supporting data sent by J. Demro (ResCap).	0.4	\$ 750.00	\$ 300.00
09 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review the changes to the Plan of Reorganization to update the tax technical report.	0.5	\$ 750.00	\$ 375.00
09 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari regarding the summary of changes to Plan of Reorganization.	0.3	\$ 750.00	\$ 225.00
12 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with H. Tucker, J. Letizia, and Y. Jafari regarding updates to the tax technical memorandum and executive summary.	0.9	\$ 750.00	\$ 675.00
12 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Meeting with J. Letizia and Y. Jafari regarding edits to executive summary schedule relating to the tax technical memorandum.	1.1	\$ 750.00	\$ 825.00
12 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Research regarding electing out of partnerships upon transfer to the liquidating trust.	0.6	\$ 750.00	\$ 450.00
12 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari regarding partnership research.	0.4	\$ 750.00	\$ 300.00
12 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari and J. Letizia regarding edits to recourse/non recourse example.	0.7	\$ 750.00	\$ 525.00
12 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with H. Tucker and Y. Jafari regarding revised securitization schedules.	0.2	\$ 750.00	\$ 150.00
13 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with R. Schachat, A. Donadio, R. Pillow, J. Letizia and Y. Jafari regarding alternatives to having excessive partnership tax filings.	0.9	\$ 750.00	\$ 675.00
13 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Phone conference with J. Letizia and Y. Jafari regarding next steps and notes from the alternatives to having excessive partnership tax filings call.	0.3	\$ 750.00	\$ 225.00
16 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Correspondence with R. Pillow regarding partnership/trust issue.	0.3	\$ 750.00	\$ 225.00
16 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze supporting authorities regarding partnership/trust issue.	0.4	\$ 750.00	\$ 300.00
17 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding preparation for September 18th meeting with H. Tucker regarding transferring the special purpose vehicles to the liquidating trust.	0.1	\$ 750.00	\$ 75.00
18 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review open items question list prepared by J. Letizia.	0.4	\$ 750.00	\$ 300.00
18 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding preparation for meeting with H. Tucker.	0.4	\$ 750.00	\$ 300.00
18 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding edits to preliminary draft questions on understanding the SPV activity for each RFC SPV.	0.3	\$ 750.00	\$ 225.00

25 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding updates to the executive summary and tax technical memorandum.	0.7	\$ 750.00	\$ 525.00
25 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit executive summary relating to the tax technical memorandum.	0.6	\$ 750.00	\$ 450.00
25 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding updates to the tax technical report and summary for revised NERDs estimates.	0.4	\$ 750.00	\$ 300.00
25 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia, Y. Jafari and H. Tucker regarding remaining client questions to finish 2013 taxable income analysis.	0.9	\$ 750.00	\$ 675.00
25 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding allocation of remaining tasks to complete the Section 752, qualified settlement fund and cancellation of indebtedness memorandums.	0.2	\$ 750.00	\$ 150.00
25 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit changes to Plan of Reorganization for impact on tax technical memorandum.	0.6	\$ 750.00	\$ 450.00
25 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Research IRC Section 752 regarding the treatment of recourse or non recourse for tax purposes on the RFC securitizations.	0.8	\$ 750.00	\$ 600.00
26 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia and Y. Jafari regarding remaining open items to complete the Section 752, qualified settlement fund and cancellation of indebtedness memorandums.	0.2	\$ 750.00	\$ 150.00
26 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding CODI analysis.	0.9	\$ 750.00	\$ 675.00
26 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari regarding structure of the qualified settlement fund memorandum.	0.3	\$ 750.00	\$ 225.00
26 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and analyze IRC Section 752 materials.	1.1	\$ 750.00	\$ 825.00
26 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Draft IRC Section 752 email to J. Demro (ResCap).	0.4	\$ 750.00	\$ 300.00
26 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari regarding edits to the QSF memorandum.	2.9	\$ 750.00	\$ 2,175.00
27 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia, H. Tucker, Y. Jafari regarding the Section 752, cancellation of indebtedness and qualified settlement fund memorandums.	0.9	\$ 750.00	\$ 675.00
27 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding the CFC memorandum, Section 752 memorandum and CODI memorandum.	0.9	\$ 750.00	\$ 675.00
27 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with R. Jansen and J. Letizia regarding the Canadian "paid up capital" issue.	0.2	\$ 750.00	\$ 150.00
27 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with Y. Jafari regarding updates to the QSF memorandum.	1.1	\$ 750.00	\$ 825.00
27 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with H. Tucker, Y. Jafari and J. Letizia regarding updates to Section 752, CODI and CFC memorandums.	1.7	\$ 750.00	\$ 1,275.00
27 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit Section 752 memorandum.	0.6	\$ 750.00	\$ 450.00
27 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit draft QSF memorandum.	0.5	\$ 750.00	\$ 375.00
27 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit draft CODI memorandum.	0.4	\$ 750.00	\$ 300.00
27 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit draft CFC memorandum.	0.6	\$ 750.00	\$ 450.00
30 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit CFC memorandum.	0.4	\$ 750.00	\$ 300.00
30 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review open items regarding transfer to liquidating trust.	0.2	\$ 750.00	\$ 150.00
30 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding the CFC memorandum and Subchapter K issue.	0.2	\$ 750.00	\$ 150.00
30 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Review and edit CFC memorandum.	0.4	\$ 750.00	\$ 300.00
30 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Discussion with J. Letizia regarding H. Tucker edits to CFC memorandum.	0.3	\$ 750.00	\$ 225.00
			Sub Total	30.4		\$ 22,800.00
13 Sep 2013	Schachat,Robert D.	111-Partner/Principal-Grade 1	Phone conference with A. Donadio, Y. Jafari, J. Letizia, R. Pillow and S. Sacks regarding multiple versus single partnerships under IRC Section 761.	1.0	\$ 850.00	\$ 850.00
			Sub Total	1.0		\$ 850.00
03 Sep 2013	Sloop, Erin P.	421-Senior-Grade 1	Prepare ResCap state withdrawal matrix for LLCs and C-corporations.	3.6	\$ 450.00	\$ 1,620.00
03 Sep 2013	Sloop, Erin P.	421-Senior-Grade 1	Discussion with M. Gentile regarding state withdrawal matrix.	0.5	\$ 450.00	\$ 225.00
			Sub Total	4.1		\$ 1,845.00
24 Sep 2013	Sutherland,Alyssa McKenzie	443-Staff/Assistant-Grade 3	Review and analyze withdrawal and clearance process for Rescap entities.	3.3	\$ 225.00	\$ 742.50
25 Sep 2013	Sutherland,Alyssa McKenzie	443-Staff/Assistant-Grade 3	Review and analyze withdrawal and clearance process for Rescap entities.	1.5	\$ 225.00	\$ 337.50
			Sub Total	4.8		\$ 1,080.00
03 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Phone conversation with N. Flagg and M. Gentile regarding state withdrawals.	1.4	\$ 850.00	\$ 1,190.00
04 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Phone conference with J. Horner (ResCap), S. Sacks, and J. Letizia regarding expected 2013 capital losses at ResCap.	0.6	\$ 850.00	\$ 510.00

04 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Phone conference with N. Flagg to prioritize next steps for trust compliance and deregistration project.	1.1	\$ 850.00	\$ 935.00
11 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Phone conference with N. Flagg and J. Demro (ResCap) regarding weekly project update.	1.0	\$ 850.00	\$ 850.00
12 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze the IRC Section 752 issue.	1.8	\$ 850.00	\$ 1,530.00
18 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Phone conference with N. Flagg and J. Demro (ResCap) regarding tax implications of employee terminations.	0.4	\$ 850.00	\$ 340.00
18 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Phone conference with N. Flagg and J. Demro (ResCap) regarding weekly project update.	0.6	\$ 850.00	\$ 510.00
18 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze alternative view to springing partnership issue.	2.6	\$ 850.00	\$ 2,210.00
24 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze ResCap liquidating trust issue.	1.6	\$ 850.00	\$ 1,360.00
25 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Phone conference with N. Flagg and J. Demro (ResCap) regarding weekly project update.	0.6	\$ 850.00	\$ 510.00
25 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Phone conference with B. Herzog (Kramer), J. Demro (ResCap), J. Horner (ResCap), L. Marinuzzi (MoFo) regarding the liquidating trust owning the RFC securitizations and reporting requirements.	1.1	\$ 850.00	\$ 935.00
25 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and edit Tax Technical Memorandum.	1.2	\$ 850.00	\$ 1,020.00
25 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Prepare for call with B. Herzog (Kramer) regarding securitizations inside the liquidating trust.	1.6	\$ 850.00	\$ 1,360.00
26 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and edit ResCap Section 752, cancellation of indebtedness and qualified settlement fund memorandums.	1.4	\$ 850.00	\$ 1,190.00
27 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and edit CFC memorandum, CODI memorandum and QSF trust memorandum.	2.8	\$ 850.00	\$ 2,380.00
30 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and analyze Section 752 recourse/non recourse issue regarding the RFC securitizations inside the liquidating trust.	0.6	\$ 850.00	\$ 510.00
30 Sep 2013	Tucker,Howard J	111-Partner/Principal-Grade 1	Review and edit Tax Technical Memorandum.	1.5	\$ 850.00	\$ 1,275.00
			Sub Total	21.9		\$ 18,615.00

Tax Advisory Grand Total	237.0	\$ 131,847.50
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In re Residential Capital, LLC, et al.						
Ernst & Young LLP Time Detail --- Tax Advisory Services						
October 1, 2013 through October 31, 2013						
Incur Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
09 Oct 2013	Arbogast,Tyler L.	Manager	Review market discount example with R. Larkins regarding implications of literal application of the market discount rules.	1.7	\$ 575.00	\$ 977.50
09 Oct 2013	Arbogast,Tyler L.	Manager	Prepared for discussion with R. Larkins regarding implications of literal application of the market discount rules.	0.2	\$ 575.00	\$ 115.00
16 Oct 2013	Arbogast,Tyler L.	Manager	Phone conference with H. Tucker, K. Klein and B. Herzog (Kramer) regarding recourse/nonrecourse RFC Securitizations.	1.0	\$ 575.00	\$ 575.00
16 Oct 2013	Arbogast,Tyler L.	Manager	Preparation for phone conference with H. Tucker, K. Klein and B. Herzog (Kramer) regarding recourse/nonrecourse RFC Securitizations.	0.1	\$ 575.00	\$ 57.50
			Sub Total	3.0		\$ 1,725.00
21 Oct 2013	Billmore,Samuel George Michael	Staff	Updated UK workplan for M. Humphrey comments.	0.4	\$ 225.00	\$ 90.00
29 Oct 2013	Billmore,Samuel George Michael	Staff	Drafted write-up on impaired debt note regarding wind up of intragroup loans.	4.8	\$ 225.00	\$ 1,080.00
			Sub Total	5.2		\$ 1,170.00
02 Oct 2013	Borman,Michelle	Senior	Reviewed and analyzed correspondence from T. Mitchell and R. Peruski regarding status of claim tracker and updates and reviewed stipulation.	0.2	\$ 450.00	\$ 90.00
02 Oct 2013	Borman,Michelle	Senior	Correspondence from J. Wishnew (ResCap) and J. Horner (ResCap) regarding Bowling Green, KY stipulation and approval.	0.2	\$ 450.00	\$ 90.00
02 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding status of Bowling Green, Kentucky claim and stipulation per her conversation with Meisel, the status of PA claims from conversation with C. Momjian and FL, MA, NJ, OH and VA claims and next steps.	0.6	\$ 450.00	\$ 270.00
03 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding approach for validating FL outstanding claims.	0.2	\$ 450.00	\$ 90.00
03 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg and C. Momjian (PA AG) regarding status of outstanding 3 claims which were not agreed to be withdrawn.	0.3	\$ 450.00	\$ 135.00
03 Oct 2013	Borman,Michelle	Senior	Phone conference with T. Mitchell N. Flagg, R. Peruski, N. Bulson (ResCap), J. Demro (ResCap), N. Bluson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.4	\$ 450.00	\$ 180.00
04 Oct 2013	Borman,Michelle	Senior	Reviewed call notes regarding FL DOR open claims and researched stamp tax.	1.9	\$ 450.00	\$ 855.00
07 Oct 2013	Borman,Michelle	Senior	Phone conference with FL auditor regarding FL claims investigation and documents related to the audit.	2.3	\$ 450.00	\$ 1,035.00
08 Oct 2013	Borman,Michelle	Senior	Phone conference and correspondence with N. Flagg regarding progress on FL claims and plan of action for VA.	0.3	\$ 450.00	\$ 135.00
08 Oct 2013	Borman,Michelle	Senior	Reviewed and updated claims tracker.	0.4	\$ 450.00	\$ 180.00
08 Oct 2013	Borman,Michelle	Senior	Reviewed and edited documents from various FL county clerk sites (Pinellis Co-2, Brevard- 1, Miami Dade-1, Hillsborough-1, Pasco-1, Manatee-3, Sarasota- 1) based upon conversation with D. Cross (FL DOR).	1.2	\$ 450.00	\$ 540.00
09 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding VA and FL claims progress.	1.4	\$ 450.00	\$ 630.00
09 Oct 2013	Borman,Michelle	Senior	Phone conference with C. Momjian (PA) regarding the status of 3 outstanding clams and payments.	0.8	\$ 450.00	\$ 360.00
09 Oct 2013	Borman,Michelle	Senior	Phone conference with J. Meisal (Bowling Green, KY) regarding status of stipulation to be signed by city council.	0.9	\$ 450.00	\$ 405.00
09 Oct 2013	Borman,Michelle	Senior	Phone conference with M. Forr (FL DOR) regarding FL claim.	1.1	\$ 450.00	\$ 495.00
09 Oct 2013	Borman,Michelle	Senior	Draft correspondence to N. Flagg and T. Mitchell on update from calls with C. Momjian (PA), J. Meisal (Bowling Green, KY) and M. Forr (FL DOR) and updated claims tracker to reflect progress of calls.	0.4	\$ 450.00	\$ 180.00
10 Oct 2013	Borman,Michelle	Senior	Prepared for claims status update call with N. Flagg and T. Mitchell.	0.2	\$ 450.00	\$ 90.00
10 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding FL and OH claims.	0.3	\$ 450.00	\$ 135.00
10 Oct 2013	Borman,Michelle	Senior	Phone conference with D. Pilgrim (FL DOR,) regarding pulling relevant document to asses FL claims.	0.4	\$ 450.00	\$ 180.00

10 Oct 2013	Borman,Michelle	Senior	Phone conference with T. Mitchell N. Flagg, R. Peruski, N. Bulson (ResCap), J. Demro (ResCap), N. Bluson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.6	\$	450.00	\$	270.00
10 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding security and priority status of FL claims per Bankruptcy Code 11 USC 506/507.	1.7	\$	450.00	\$	765.00
11 Oct 2013	Borman,Michelle	Senior	Review and analyzed MA documents and emails regarding MA tax claims.	0.2	\$	450.00	\$	90.00
11 Oct 2013	Borman,Michelle	Senior	Prepared draft letter to Virginia Dept. of Tax requesting tax returns and power of attorney forms.	0.3	\$	450.00	\$	135.00
11 Oct 2013	Borman,Michelle	Senior	Reviewed and revised claims tracker.	0.3	\$	450.00	\$	135.00
11 Oct 2013	Borman,Michelle	Senior	Prepared for phone conference with C. Momjian (PA) regarding outstanding PA claims.	0.3	\$	450.00	\$	135.00
11 Oct 2013	Borman,Michelle	Senior	Phone conference with (VA Bankruptcy) regarding VA Dept. of Taxation customer service to obtain copies of the returns showing payments were not submitted with returns.	0.4	\$	450.00	\$	180.00
11 Oct 2013	Borman,Michelle	Senior	Phone conference with C. Momjian PA and N. Flagg regarding outstanding claims, debits/credits on account and outstanding tax returns.	0.4	\$	450.00	\$	180.00
11 Oct 2013	Borman,Michelle	Senior	Phone conference with T. Mitchell N. Flagg, R. Peruski, N. Bulson (ResCap), J. Demro (ResCap), N. Bluson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.6	\$	450.00	\$	270.00
11 Oct 2013	Borman,Michelle	Senior	Reviewed and revised claims tracker for debtor names, tax type and tax years.	1.1	\$	450.00	\$	495.00
15 Oct 2013	Borman,Michelle	Senior	Correspondence with T. Mitchell regarding Ohio status.	0.1	\$	450.00	\$	45.00
15 Oct 2013	Borman,Michelle	Senior	Correspondence with N. Flagg regarding claims status update.	0.1	\$	450.00	\$	45.00
15 Oct 2013	Borman,Michelle	Senior	Phone conference with J. Meisel (Bowling Green, KY) regarding signed Bowling Green, KY stipulation.	0.2	\$	450.00	\$	90.00
16 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding PA and VA claims and the status of the remaining claims.	0.8	\$	450.00	\$	360.00
17 Oct 2013	Borman,Michelle	Senior	Correspondence with R. Peruski regarding IRS and RI claims.	0.3	\$	450.00	\$	135.00
17 Oct 2013	Borman,Michelle	Senior	Reviewed and analyzed notes and emails regarding strategy for PA and VA outstanding claims.	1.4	\$	450.00	\$	630.00
17 Oct 2013	Borman,Michelle	Senior	Phone conference with M. Tucker (TN) and M. Owens regarding TN and NJ claims.	1.7	\$	450.00	\$	765.00
18 Oct 2013	Borman,Michelle	Senior	Phone conference to B. Pursell (FL DOR) regarding outstanding FL claims.	0.1	\$	450.00	\$	45.00
18 Oct 2013	Borman,Michelle	Senior	Phone conference to J. Meisel (Bowling Green, KY) regarding status of Bowling Green signed stipulation from city attorney.	0.1	\$	450.00	\$	45.00
18 Oct 2013	Borman,Michelle	Senior	Phone conference with M. Ownes (NJ Claims) regarding 2005 claims documentation.	0.4	\$	450.00	\$	180.00
18 Oct 2013	Borman,Michelle	Senior	Phone conference with M Tucker (TN) regarding outstanding TN claims and steps needed to resolve claim amounts.	0.4	\$	450.00	\$	180.00
18 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding the October 23rd status update meeting at ResCap.	0.5	\$	450.00	\$	225.00
18 Oct 2013	Borman,Michelle	Senior	Reviewed outstanding claims documents and drafted claims slide deck for meeting on October 23rd with ResCap.	1.2	\$	450.00	\$	540.00
21 Oct 2013	Borman,Michelle	Senior	Correspondence with N. Flagg regarding claims status update.	0.2	\$	450.00	\$	90.00
21 Oct 2013	Borman,Michelle	Senior	Phone conference with M. Ownes (NJ) regarding withdraw of 2005 claim and followed up regarding 520/521 claims.	0.2	\$	450.00	\$	90.00
21 Oct 2013	Borman,Michelle	Senior	Reviewed and analyze notes relating to correspondence with R. Daum regarding Ohio claims.	0.3	\$	450.00	\$	135.00
21 Oct 2013	Borman,Michelle	Senior	Correspondence with M. Tucker (TN) regarding return processing time.	0.2	\$	450.00	\$	90.00
21 Oct 2013	Borman,Michelle	Senior	Correspondence with C. Chiusano (ResCap) regarding whether 2012 return was filed.	0.2	\$	450.00	\$	90.00
21 Oct 2013	Borman,Michelle	Senior	Phone conference with H. Tucker, N. Flagg, J. Heroy, B. Ressler, M. Gentile, E. Coats and J. Letizia regarding status update meeting with ResCap on 10/23.	0.6	\$	450.00	\$	270.00
21 Oct 2013	Borman,Michelle	Senior	Reviewed and edited slides to be distributed for October 23, 2013 meeting at ResCap with J. Horner (ResCap), D. Smith (ResCap), N. Bulson (ResCap) and J. Demro (ResCap) regarding workstreams, workplans and open items.	2.1	\$	450.00	\$	945.00
22 Oct 2013	Borman,Michelle	Senior	Reviewed and edited claims workplan and presentation agenda for October 23rd meeting with ResCap.	2.7	\$	450.00	\$	1,215.00
23 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg and FL city attorney regarding FL claims resolution.	0.5	\$	450.00	\$	225.00
23 Oct 2013	Borman,Michelle	Senior	Reviewed and edit claims tracker ahead of weekly status update with J. Demro (ResCap), N. Bulson (ResCap) and J. Horner (ResCap).	1.8	\$	450.00	\$	810.00

23 Oct 2013	Borman,Michelle	Senior	Meeting with J. Horner (ResCap - by phone), P. Grande (ResCap), N. Bulson (ResCap), D. Smith (ResCap), J. Demro (ResCap), H. Tucker, N. Flagg, J. Letizia, M. Gentile, J. Heroy, T Mitchel (by phone), Ed. Coats (by phone), B. Ressler regarding workplans and EY workstream tasks.	5.5	\$	450.00	\$	2,475.00
24 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding additional updates to claims tracker.	0.2	\$	450.00	\$	90.00
24 Oct 2013	Borman,Michelle	Senior	Phone conference with M. Owens and N. Flagg regarding withdrawal and amendments to claim amounts.	0.3	\$	450.00	\$	135.00
24 Oct 2013	Borman,Michelle	Senior	Phone conference with T. Mitchell N. Flagg, R. Peruski, N. Bulson (ResCap), J. Demro (ResCap), N. Bluson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.8	\$	450.00	\$	360.00
25 Oct 2013	Borman,Michelle	Senior	Phone conference with N. Flagg, H. Tucker, T. Mitchell and J. Heroy regarding debrief of the October 23rd status update meeting at ResCap.	1.0	\$	450.00	\$	450.00
28 Oct 2013	Borman,Michelle	Senior	Correspondence with P. Fussell (ResCap) regarding FL claims and next steps.	0.7	\$	450.00	\$	315.00
30 Oct 2013	Borman,Michelle	Senior	Phone conference with C. Momjan (PA) regarding new information sent by D. Smith (ResCap) regarding PA claims.	0.2	\$	450.00	\$	90.00
30 Oct 2013	Borman,Michelle	Senior	Reviewed and edited claims tracker regarding IRS and RI claims.	0.2	\$	450.00	\$	90.00
30 Oct 2013	Borman,Michelle	Senior	Reviewed tracker regarding TN and OH claims.	0.2	\$	450.00	\$	90.00
30 Oct 2013	Borman,Michelle	Senior	Phone conference with M. Clements (ResCap) and M. Tucker (ResCap) regarding claims.	0.2	\$	450.00	\$	90.00
30 Oct 2013	Borman,Michelle	Senior	Reviewed and updated claims tracker for all updates to include dates, tax types and verification of debtor.	0.2	\$	450.00	\$	90.00
30 Oct 2013	Borman,Michelle	Senior	Phone conference with T. Mitchell N. Flagg, R. Peruski, N. Bulson (ResCap), J. Demro (ResCap), N. Bluson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.2	\$	450.00	\$	90.00
30 Oct 2013	Borman,Michelle	Senior	Reviewed and edited draft of facts regarding NJ claims to send to Mofo for stipulation.	1.3	\$	450.00	\$	585.00
31 Oct 2013	Borman,Michelle	Senior	Correspondence to PA regarding PA claims.	0.1	\$	450.00	\$	45.00
31 Oct 2013	Borman,Michelle	Senior	Phone conference with T. Mitchell N. Flagg, R. Peruski, N. Bulson (ResCap), J. Demro (ResCap), N. Bluson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.5	\$	450.00	\$	225.00
			Sub Total	47.1			\$	21,195.00
18 Oct 2013	Coats,Edward R	Executive Director	Discussion with N. Flagg, M. Gentile regarding meeting on withdrawals with J. Horner (ResCap), J. Demro(ResCap) and D. Smith (ResCap).	0.5	\$	750.00	\$	375.00
23 Oct 2013	Coats,Edward R	Executive Director	Meeting with J. Horner (ResCap - by phone), P. Grande (ResCap), N. Bulson (ResCap), D. Smith (ResCap), J. Demro (ResCap), J. Letizia, H. Tucker, N. Flagg, M. Borman, M. Gentile, J. Heroy, T Mitchel (by phone), Ed. Coats (by phone), B. Ressler regarding workplans and EY workstream tasks.	1.5	\$	750.00	\$	1,125.00
			Sub Total	2.0			\$	1,500.00
01 Oct 2013	de Jager,Mark	Senior Manager	Reviewed emails relating to Mexican tax issues upon transfer to the liquidating trust.	0.2	\$	650.00	\$	130.00
01 Oct 2013	de Jager,Mark	Senior Manager	Reviewed emails relating to Dutch orphan entities.	0.3	\$	650.00	\$	195.00
02 Oct 2013	de Jager,Mark	Senior Manager	Reviewed Canadian tax issues write-up for inclusion in a larger foreign memorandum.	0.5	\$	650.00	\$	325.00
02 Oct 2013	de Jager,Mark	Senior Manager	Reviewed Mexican tax issues write-up for inclusion in a larger foreign memorandum.	0.5	\$	650.00	\$	325.00
03 Oct 2013	de Jager,Mark	Senior Manager	Correspondence with R. Jansen regarding Dutch orphan entities.	0.2	\$	650.00	\$	130.00
03 Oct 2013	de Jager,Mark	Senior Manager	Reviewed UK tax issues write-up for inclusion in a larger foreign memorandum.	0.3	\$	650.00	\$	195.00
08 Oct 2013	de Jager,Mark	Senior Manager	Correspondence with R. Jansen regarding Spanish entity.	0.2	\$	650.00	\$	130.00
08 Oct 2013	de Jager,Mark	Senior Manager	Reviewed UK write-up for inclusion in a comprehensive memorandum.	0.3	\$	650.00	\$	195.00
09 Oct 2013	de Jager,Mark	Senior Manager	Correspondence with J. Letizia and M. de Jager regarding additional jurisdictions needed for ResCap foreign entity analysis.	0.5	\$	650.00	\$	325.00
14 Oct 2013	de Jager,Mark	Senior Manager	Reviewed emails relating to ResCap foreign entities from the Canadian, UK and Mexican desks.	0.2	\$	650.00	\$	130.00
14 Oct 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed updated foreign memorandum and updated for additional information received.	0.3	\$	650.00	\$	195.00
19 Oct 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed documents provided from J. Letizia regarding Dutch orphan entities.	0.2	\$	650.00	\$	130.00
19 Oct 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed ResCap foreign intercompany account balances.	0.3	\$	650.00	\$	195.00
22 Oct 2013	de Jager,Mark	Senior Manager	Correspondence with R. Jansen regarding status of ResCap intercompany clean-up analysis and additional information needed to complete analysis.	0.2	\$	650.00	\$	130.00

23 Oct 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed ResCap foreign intercompany account balances.	0.8	\$	650.00	\$	520.00
24 Oct 2013	de Jager,Mark	Senior Manager	Correspondence with J. Letizia and C. de la Haba Gordo regarding ResCap Spain analysis.	0.2	\$	650.00	\$	130.00
24 Oct 2013	de Jager,Mark	Senior Manager	Correspondence with R. Jansen about additional foreign resources.	0.3	\$	650.00	\$	195.00
28 Oct 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed ResCap foreign intercompany account balances.	0.5	\$	650.00	\$	325.00
30 Oct 2013	de Jager,Mark	Senior Manager	Discussions with R. Jansen regarding Dutch orphan entities.	0.8	\$	650.00	\$	520.00
30 Oct 2013	de Jager,Mark	Senior Manager	Reviewed and edited Dutch intercompany clean-up and liquidation memorandum.	0.7	\$	650.00	\$	455.00
31 Oct 2013	de Jager,Mark	Senior Manager	Discussions with R. Jansen, A. Dessuavie, and D. Stalenhoef regarding Dutch intercompany clean-up at orphan entities.	2.0	\$	650.00	\$	1,300.00
			Sub Total	9.5			\$	6,175.00
25 Oct 2013	De La Haba Gordo,Cristina	Senior Manager	Reviewed and analyzed Spanish entity documents provided by J. Letizia.	0.9	\$	650.00	\$	585.00
28 Oct 2013	De La Haba Gordo,Cristina	Senior Manager	Draft memorandum regarding the transfer of the Spanish entity to the Liquidating Trust.	1.1	\$	650.00	\$	715.00
29 Oct 2013	De La Haba Gordo,Cristina	Senior Manager	Prepared workplan for the client on transfer to the liquidating trust and the liquidation of the Spanish entity inside of the ResCap liquidating trust.	2.1	\$	650.00	\$	1,365.00
31 Oct 2013	De La Haba Gordo,Cristina	Senior Manager	Reviewed and analyzed Spanish intercompany account balances and updated the memorandum for liquidation of the Spanish entity after transfer to the liquidating trust.	1.4	\$	650.00	\$	910.00
			Sub Total	5.5			\$	3,575.00
31 Oct 2013	Dessauvage,A.N.	National Partner	Discussions with R. Jansen, M. de Jager, and D. Stalenhoef regarding Dutch intercompany clean-up at orphan entities.	2.2	\$	850.00	\$	1,870.00
31 Oct 2013	Dessauvage,A.N.	National Partner	Research on alternatives to clean up loan payables Dutch companies and prepare slide with alternatives.	1.8	\$	850.00	\$	1,530.00
			Sub Total	4.0			\$	3,400.00
01 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with H. Tucker regarding liquidating trust tax compliance.	0.3	\$	750.00	\$	225.00
02 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with M. Borman regarding next steps for resolving FL and MA claims.	0.7	\$	750.00	\$	525.00
02 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with R. Peruski regarding RI and IRS claim updates.	0.4	\$	750.00	\$	300.00
02 Oct 2013	Flagg,Nancy A.	Executive Director	Preparation for phone conference with M. Borman and C. Momjian (PA AG) regarding status of outstanding claims.	0.1	\$	750.00	\$	75.00
03 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with H. Tucker regarding tax compliance advisory workstream and liquidating trust tax compliance.	1.2	\$	750.00	\$	900.00
03 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with R. Peruski to update status of RI and IRS claims for call weekly status call.	0.6	\$	750.00	\$	450.00
03 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with M. Borman regarding power of attorney information on Florida claims.	0.4	\$	750.00	\$	300.00
03 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with T. Mitchell M. Borman, R. Peruski, N. Bulson (ResCap), J. Demro (ResCap), N. Bluson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.4	\$	750.00	\$	300.00
03 Oct 2013	Flagg,Nancy A.	Executive Director	Preparation for phone conference with T. Mitchell, M. Borman, R. Peruski, N. Bulson (ResCap), J. Demro (ResCap), N. Bluson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.1	\$	750.00	\$	75.00
03 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with M. Borman and C. Momjian (PA AG) regarding status of outstanding claims which were not agreed to be withdrawn. C. Momjian to follow up on multiple box numbers.	0.3	\$	750.00	\$	225.00
03 Oct 2013	Flagg,Nancy A.	Executive Director	Preparation for phone conference with M. Borman and C. Momjian (PA AG) regarding status of outstanding claims.	0.3	\$	750.00	\$	225.00
03 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with M. Borman regarding approach for validating FL outstanding claims.	0.2	\$	750.00	\$	150.00
08 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with M. Borman to review claims tracker and next steps	0.3	\$	750.00	\$	225.00
08 Oct 2013	Flagg,Nancy A.	Executive Director	Preparation for call with M. Borman regarding FL claims.	0.3	\$	750.00	\$	225.00
08 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with J. Letizia and H. Tucker regarding liquidating trust tax compliance.	1.3	\$	750.00	\$	975.00
09 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with J. Horner (ResCap), H. Tucker, J. Demro (ResCap) regarding workstreams (dropped early).	0.3	\$	750.00	\$	225.00

09 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with M. Borman regarding Virginia documents received from M. Brand (ResCap).	0.4	\$	750.00	\$	300.00
09 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and analyzed Virginia and Florida claim updates.	1.5	\$	750.00	\$	1,125.00
10 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and edited claim tracker for EY and ResCap team.	0.7	\$	750.00	\$	525.00
10 Oct 2013	Flagg, Nancy A.	Executive Director	Phone conference with M. Borman, T. Mitchell, J. Horner (ResCap), J. Demro (ResCap) and N. Bulson (ResCap) regarding weekly claim status call.	0.6	\$	750.00	\$	450.00
10 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and analyzed Massachusetts documents and emails from E. Jennings (ResCap).	0.8	\$	750.00	\$	600.00
10 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and edited claims tracker.	0.4	\$	750.00	\$	300.00
10 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and analyzed Tennessee claims 1042 and 1046 and determined next steps.	0.6	\$	750.00	\$	450.00
11 Oct 2013	Flagg, Nancy A.	Executive Director	Phone conference with M. Borman and Carol Momjian (Pennsylvania attorney general's office) regarding PA claims.	0.6	\$	750.00	\$	450.00
15 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and edited claims status report prepared by M. Borman.	0.3	\$	750.00	\$	225.00
16 Oct 2013	Flagg, Nancy A.	Executive Director	Phone conference with M. Borman regarding update to claims status and next steps for each state tax claim still pending.	1.4	\$	750.00	\$	1,050.00
16 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and edited workplans, agenda, and workstream slides for October 23rd status update meeting with ResCap and EY.	0.5	\$	750.00	\$	375.00
16 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with J. Johnson (former EY) regarding liquidating trust compliance.	0.3	\$	750.00	\$	225.00
16 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with C. Bailey regarding additional liquidating trust resources.	0.4	\$	750.00	\$	300.00
16 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and edited presentation materials for October 23rd meeting with ResCap and EY.	0.3	\$	750.00	\$	225.00
16 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with M. Gentile regarding October 23rd status update meeting and items to discuss.	0.3	\$	750.00	\$	225.00
17 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and analyzed ResCap emails for additional look back review information and categorized to confirm receipt vs. requested information.	1.4	\$	750.00	\$	1,050.00
17 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with RI regarding information from tax claim filed by C. Chuisano (ResCap).	0.4	\$	750.00	\$	300.00
17 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with J. Heroy regarding October 23rd meeting and items to discuss.	0.3	\$	750.00	\$	225.00
17 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with EY team regarding slide content for 10/23 status update meeting with ResCap.	0.3	\$	750.00	\$	225.00
17 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and edited memorandum regarding ResCap final return tax compliance.	0.7	\$	750.00	\$	525.00
18 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and analyzed correspondence from ResCap regarding additional look back review and sent information request list to C. Chiusano.	1.7	\$	750.00	\$	1,275.00
18 Oct 2013	Flagg, Nancy A.	Executive Director	Discussion with E. Coats, M. Gentile regarding meeting on withdrawals with J. Horner (ResCap), J. Demro (ResCap) and D. Smith (ResCap).	0.6	\$	750.00	\$	450.00
20 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with T. Mitchell regarding Ohio Claim status update and status of other state claims.	0.4	\$	750.00	\$	300.00
21 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and edited workplan and agenda documents for 10/23 status update meeting with ResCap.	1.1	\$	750.00	\$	825.00
21 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with J. Horner (ResCap) regarding 10/23 status update meeting attendees.	0.3	\$	750.00	\$	225.00
21 Oct 2013	Flagg, Nancy A.	Executive Director	Phone conference with H. Tucker, M. Borman, J. Heroy, B. Ressler, M. Gentile, E. Coats and J. Letizia regarding status update meeting with ResCap on 10/23.	0.9	\$	750.00	\$	675.00
21 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and revised workplan to distribute on October 23rd status update meeting with ResCap.	0.7	\$	750.00	\$	525.00
22 Oct 2013	Flagg, Nancy A.	Executive Director	Travel to Minnesota for EY ResCap meeting.	0.5	\$	750.00	\$	187.50
22 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) regarding TN claims progress and status.	0.3	\$	750.00	\$	225.00
22 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and analyzed Massachusetts sales and use tax return documents and prepared documents to present to the Massachusetts attorney general's office in support of claim withdrawal.	0.8	\$	750.00	\$	600.00
22 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with J. Horner regarding workstream tracking document.	0.3	\$	750.00	\$	225.00
22 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) regarding topics to be discussed on 10/23 meeting.	0.3	\$	750.00	\$	225.00
22 Oct 2013	Flagg, Nancy A.	Executive Director	Reviewed and edited workplans for October 23rd status update meeting with ResCap.	0.4	\$	750.00	\$	300.00
22 Oct 2013	Flagg, Nancy A.	Executive Director	Correspondence with N. Bulson (ResCap), J. Demro (ResCap) and J. Bush (ResCap) to finalize agenda for 10/23 status update meeting with ResCap.	0.6	\$	750.00	\$	450.00
22 Oct 2013	Flagg, Nancy A.	Executive Director	Drafting liquidating trust resource list for J. Horner (ResCap).	0.6	\$	750.00	\$	450.00

22 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited agenda and workplans for October 23rd status update meeting with ResCap.	1.9	\$	750.00	\$	1,425.00
23 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with M. Borman, B. Pursell (FL) and F. Rudzik (FL) regarding FL claim information.	0.4	\$	750.00	\$	300.00
23 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and analyzed documents regarding liquidating trust compliance plan, MA claim and Bowling Green, Kentucky claim stipulation.	1.4	\$	750.00	\$	1,050.00
23 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) and C. Chiusano (ResCap) regarding RI claim information.	0.4	\$	750.00	\$	300.00
23 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and analyzed tax priority claims list provided by M. Talarcio (FTI) with list prepared by EY.	1.1	\$	750.00	\$	825.00
23 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and analyzed Los Angeles County CA plan objection document and provided comments to J. Wishnew (MoFo) and M. Talarcio (FTI) regarding secured claim status asserted by Los Angeles.	0.6	\$	750.00	\$	450.00
23 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited meeting materials for circulation on 10/23rd status meeting with ResCap.	0.3	\$	750.00	\$	225.00
23 Oct 2013	Flagg,Nancy A.	Executive Director	Meeting with J. Horner (ResCap - by phone), P. Grande (ResCap), N. Bulson (ResCap), D. Smith (ResCap), J. Demro (ResCap), H. Tucker, J. Letizia, M. Borman, M. Gentile, J. Heroy, T Mitchel (by phone), Ed. Coats (by phone), B. Ressler regarding workplans and EY workstream tasks.	5.3	\$	750.00	\$	3,975.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Letizia regarding liquidating trust agreement.	0.3	\$	750.00	\$	225.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited claims tracker.	0.4	\$	750.00	\$	300.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with EY team regarding ResCap personnel.	0.3	\$	750.00	\$	225.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence to J. Demro (ResCap) regarding PA claim response information.	0.6	\$	750.00	\$	450.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with N. Bulson (ResCap), D. Smith (ResCap), J. Demro (ResCap), D. Horst(ResCap) , M. Talarcio (FTI), M. Borman and J. Wishnew (MoFo) regarding weekly tax claim status update call.	0.8	\$	750.00	\$	600.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) regarding PA claims.	0.5	\$	750.00	\$	375.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Demro regarding FL claim information request.	0.6	\$	750.00	\$	450.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with M. Talarcio (FTI) regarding Los Angeles County claim.	0.4	\$	750.00	\$	300.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and analyzed NJ claim information.	0.7	\$	750.00	\$	525.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Wishnew (MoFo) regarding claim filing history and stipulation.	0.2	\$	750.00	\$	150.00
25 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed tax claim documents obtained during the October 23rd Rescap meeting.	0.6	\$	750.00	\$	450.00
25 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with H. Tucker, J. Letizia, M. Gentile, T. Mitchell, M. Borman, and J. Heroy (joined mid-way through) regarding debrief of 10/23 status update meeting and next steps.	0.9	\$	750.00	\$	675.00
26 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Letizia regarding J. Demro's (ResCap) weekly status meting request.	0.4	\$	750.00	\$	300.00
26 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited J. Heroy's employment tax detail.	0.5	\$	750.00	\$	375.00
26 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with EY workstream leads (J. Heroy, M. Gentile, B. Ressler, H. Tucker, J. Letizia, M. Borman, and T. Mitchell) regarding tax advisory status update procedures.	0.4	\$	750.00	\$	300.00
29 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with M. Gentile and J. Heroy regarding next steps for deregistration and employment tax workstreams.	0.4	\$	750.00	\$	300.00
29 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with J. Heroy, L. Williams (ResCap) and E. Oles (ResCap) regarding employment tax compliance and bankruptcy claims payment and withholding requirements for completed claims.	0.8	\$	750.00	\$	600.00
29 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with H. Tucker regarding workstream status update.	0.5	\$	750.00	\$	375.00
30 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with B. Ressler and C. Chiusano (ResCap) regarding sales tax vendor refund request.	0.7	\$	750.00	\$	525.00
30 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited NJ claims resolution stipulation drafted by M. Borman and updated to include comments from J. Wishnew (MoFo).	1.3	\$	750.00	\$	975.00
30 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and analyzed vendor invoices received from C. Chiusano (ResCap) and correspondence with C. Chiusano (ResCap) regarding about whether the tax on the invoices should be paid to the vendor.	0.4	\$	750.00	\$	300.00
30 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with N. Bulson (ResCap) regarding payments of each debtor entity.	0.3	\$	750.00	\$	225.00
31 Oct 2013	Flagg,Nancy A.	Executive Director	Reviewed and analyzed invoices received from C. Chiusano (ResCap).	0.4	\$	750.00	\$	300.00
31 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference with M. Borman, N. Bulson (ResCap), J. Horner (ResCap) and D. Horst (ResCap) regarding weekly claims update.	0.8	\$	750.00	\$	600.00

			Sub Total	53.5		\$ 39,937.50
17 Oct 2013	Gentile,Matthew Donald	Senior Manager	Analyzed and reviewed documents ahead of October 23rd status update meeting with J. Demro (ResCap), J. Horner (ResCap), and D. Smith (ResCap).	0.6	\$ 650.00	\$ 390.00
18 Oct 2013	Gentile,Matthew Donald	Senior Manager	Phone conference regarding October 23rd status update meeting with J. Demro (ResCap), J. Horner (ResCap) and D. Smith ResCap with N. Flagg and J. Heroy.	0.7	\$ 650.00	\$ 455.00
18 Oct 2013	Gentile,Matthew Donald	Senior Manager	Prepared state workplan for distribution at October 23rd meeting with J. Horner (ResCap), J. Demro (ResCap) and D. Smith (ResCap).	1.3	\$ 650.00	\$ 845.00
21 Oct 2013	Gentile,Matthew Donald	Senior Manager	Phone conference with N. Flagg, H. Tucker, E. Coats, J. Letizia, M. Borman, J. Heroy and T. Mitchell to discuss October 23rd status update meeting at ResCap.	0.5	\$ 650.00	\$ 325.00
21 Oct 2013	Gentile,Matthew Donald	Senior Manager	Reviewed and revised state workplan for distribution at October 23rd meeting with J. Horner (ResCap), J. Demro (ResCap) and D. Smith (ResCap).	0.8	\$ 650.00	\$ 520.00
22 Oct 2013	Gentile,Matthew Donald	Senior Manager	Prepared draft deregistration workplan for October 23rd meeting with J. Horner (ResCap), J. Demro (ResCap), D. Smith (ResCap) and N. Bulson (ResCap).	1.7	\$ 650.00	\$ 1,105.00
22 Oct 2013	Gentile,Matthew Donald	Senior Manager	Travel to client site for meeting with J. Demro (ResCap), D. Smith (ResCap) and J. Horner (ResCap)	3.0	\$ 650.00	\$ 975.00
23 Oct 2013	Gentile,Matthew Donald	Senior Manager	Travel from client site for meeting with J. Demro (ResCap), D. Smith (ResCap) and J. Horner (ResCap)	3.0	\$ 650.00	\$ 975.00
23 Oct 2013	Gentile,Matthew Donald	Senior Manager	Meeting with J. Demro (ResCap), D. Smith (ResCap), J. Horner (ResCap), N. Bulson (ResCap), H. Tucker, N. Flagg, B. Ressler, J. Heroy, J. Letizia, T. Mitchell and E. Coats regarding various workstreams and remaining tasks prior to Effective Date.	3.5	\$ 650.00	\$ 2,275.00
25 Oct 2013	Gentile,Matthew Donald	Senior Manager	Phone conference with N. Flagg, M. Borman, H. Tucker, T. Mitchell and J. Heroy regarding debrief of October 23rd status update meeting at ResCap.	1.0	\$ 650.00	\$ 650.00
			Sub Total	16.1		\$ 8,515.00
04 Oct 2013	Heroy,Jessica R	Manager	Reviewed and analyzed documents relating to payroll.	1.0	\$ 575.00	\$ 575.00
16 Oct 2013	Heroy,Jessica R	Manager	Correspondence with R. Hinson, E. Oles (ResCap) and L. Williams (ResCap) regarding payroll implications.	1.5	\$ 575.00	\$ 862.50
18 Oct 2013	Heroy,Jessica R	Manager	Reviewed and edited employment tax agenda and workplan for 10/23 ResCap/EY meeting.	1.0	\$ 575.00	\$ 575.00
21 Oct 2013	Heroy,Jessica R	Manager	Phone conference with N. Flagg, H. Tucker, E. Coats, J. Letizia, M. Borman, M. Gentile and T. Mitchell to discuss October 23rd status update meeting at ResCap.	1.0	\$ 575.00	\$ 575.00
22 Oct 2013	Heroy,Jessica R	Manager	Reviewed and edited employment tax agenda and workplan for 10/23 ResCap/EY meeting.	1.0	\$ 575.00	\$ 575.00
22 Oct 2013	Heroy,Jessica R	Manager	Reviewed and edited employment tax agenda and workplan for 10/23 ResCap/EY meeting.	1.0	\$ 575.00	\$ 575.00
23 Oct 2013	Heroy,Jessica R	Manager	Meeting with J. Horner (ResCap - by phone), P. Grande (ResCap), N. Bulson (ResCap), D. Smith (ResCap), J. Demro (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, J. Letizia, T. Mitchel (by phone), Ed. Coats (by phone), B. Ressler regarding workplans and EY workstream tasks.	5.5	\$ 575.00	\$ 3,162.50
24 Oct 2013	Heroy,Jessica R	Manager	Phone conference with E. Oles (ResCap) and L. Williams (ResCap) regarding information request list.	1.0	\$ 575.00	\$ 575.00
25 Oct 2013	Heroy,Jessica R	Manager	Correspondence with R. Hinson, E. Oles (ResCap) and L. Williams (ResCap) regarding payroll implications.	2.5	\$ 575.00	\$ 1,437.50
29 Oct 2013	Heroy,Jessica R	Manager	Phone conference with N. Flagg, L. Williams (ResCap) and E. Oles (ResCap) regarding employment tax compliance and bankruptcy claims payment and withholding requirements for completed claims.	0.8	\$ 575.00	\$ 460.00
30 Oct 2013	Heroy,Jessica R	Manager	Correspondence with N. Flagg regarding updates to employment tax workplan and next steps to complete analysis.	0.9	\$ 575.00	\$ 517.50
30 Oct 2013	Heroy,Jessica R	Manager	Status update meeting with E. Oles (ResCap) and L. Williams (ResCap), R. Hinson and Paylocity regarding standard and alternative procedure research for review and escalation.	1.5	\$ 575.00	\$ 862.50
			Sub Total	18.7		\$ 10,752.50
25 Oct 2013	Hidalgo Galache,Isabel	Manager	Reviewed and analyzed documents provided by J. Letizia relating to the ResCap Spanish entity.	1.7	\$ 575.00	\$ 977.50
28 Oct 2013	Hidalgo Galache,Isabel	Manager	Prepared draft report regarding the transfer of the Spanish entity to the liquidating trust.	3.6	\$ 575.00	\$ 2,070.00
29 Oct 2013	Hidalgo Galache,Isabel	Manager	Reviewed and analyzed intercompany balances at the Spanish entity .	0.8	\$ 575.00	\$ 460.00

30 Oct 2013	Hidalgo Galache, Isabel	Manager	Prepared draft report on liquidating the Spanish entity inside of the liquidating trust.	2.3	\$	575.00	\$	1,322.50
31 Oct 2013	Hidalgo Galache, Isabel	Manager	Drafted email to C. De La Haba Gordo regarding findings ResCap tax consequences on transfer and information still needed to complete analysis.	1.1	\$	575.00	\$	632.50
			Sub Total	9.5			\$	5,462.50
04 Oct 2013	Hinson, Rebecca	Staff	Reviewed and analyzed documents relating to payroll.	0.4	\$	225.00	\$	90.00
24 Oct 2013	Hinson, Rebecca	Staff	Reviewed rate analysis and statement of deposit for ResCap payroll implications.	1.0	\$	225.00	\$	225.00
25 Oct 2013	Hinson, Rebecca	Staff	Correspondence with J. Heroy regarding employment tax compliance.	0.8	\$	225.00	\$	180.00
28 Oct 2013	Hinson, Rebecca	Staff	Reviewed and edited workplan and researched alternative procedures for Paylocity review and escalation.	1.2	\$	225.00	\$	270.00
30 Oct 2013	Hinson, Rebecca	Staff	Phone conference with J. Heroy, L. Williams (ResCap) and E. Oiles (ResCap) regarding employment tax status update.	0.3	\$	225.00	\$	67.50
31 Oct 2013	Hinson, Rebecca	Staff	Correspondence with J. Heroy regarding employment tax compliance.	0.3	\$	225.00	\$	67.50
			Sub Total	4.0			\$	900.00
07 Oct 2013	Humphrey, Miles	Executive Director	Reviewed and analyzed documents provided by J. Letizia regarding the UK foreign entities.	1.5	\$	750.00	\$	1,125.00
08 Oct 2013	Humphrey, Miles	Executive Director	Reviewed and edited UK write-up for indirect taxes upon transfer of entities to the liquidating trust.	2.7	\$	750.00	\$	2,025.00
09 Oct 2013	Humphrey, Miles	Executive Director	Reviewed and edited UK write-up for direct taxes upon transfer of the entities to the ResCap liquidating trust.	0.9	\$	750.00	\$	675.00
14 Oct 2013	Humphrey, Miles	Executive Director	Reviewed and analyzed intercompany loan agreements and the UK orphan entities.	1.6	\$	750.00	\$	1,200.00
21 Oct 2013	Humphrey, Miles	Executive Director	Reviewed and edited liquidating UK entities after transfer to the liquidating trust.	1.1	\$	750.00	\$	825.00
			Sub Total	7.8			\$	5,850.00
02 Oct 2013	Jafari, Yashar	Senior	Phone conference with A. Smith, J. Letizia, S. Sacks, and R. Jansen regarding the UK section of the Controlled Foreign Corporation memo.	0.9	\$	450.00	\$	405.00
02 Oct 2013	Jafari, Yashar	Senior	Call with J. Demro (ResCap), H. Tucker, S. Sacks, and J. Letizia, regarding updates to tax technical report and next steps to update tax technical report and other memorandums.	1.0	\$	450.00	\$	450.00
07 Oct 2013	Jafari, Yashar	Senior	Preparation for meeting with S. Sacks, H. Tucker, and J. Letizia regarding open items to the tax technical report.	0.3	\$	450.00	\$	135.00
07 Oct 2013	Jafari, Yashar	Senior	Meeting with H. Tucker, S. Sacks and J. Letizia regarding next steps to finalize tax technical report.	0.2	\$	450.00	\$	90.00
07 Oct 2013	Jafari, Yashar	Senior	Discussions with S. Sacks and J. Letizia regarding the open items list to complete the tax technical report.	1.6	\$	450.00	\$	720.00
07 Oct 2013	Jafari, Yashar	Senior	Reviewed open items for discussion with S. Sacks and J. Letizia.	0.3	\$	450.00	\$	135.00
07 Oct 2013	Jafari, Yashar	Senior	Discussion with H. Tucker, S. Sacks and J. Letizia regarding revised tax technical report open items list.	0.4	\$	450.00	\$	180.00
09 Oct 2013	Jafari, Yashar	Senior	Reviewed and edited memorandum regarding Controlled Foreign Corporations.	1.0	\$	450.00	\$	450.00
09 Oct 2013	Jafari, Yashar	Senior	Discussions with S. Sacks in advance of meeting with H. Tucker to discuss requests from MoFo relating to securitizations and tax sharing.	0.8	\$	450.00	\$	360.00
09 Oct 2013	Jafari, Yashar	Senior	Meeting with H. Tucker, S. Sacks, and J. Letizia regarding next steps to complete tax technical report and requests from MoFo regarding tax sharing and securitizations.	0.8	\$	450.00	\$	360.00
09 Oct 2013	Jafari, Yashar	Senior	Phone conference with H. Tucker and J. Demro (ResCap) to discuss requests relating to tax sharing and securitizations from Mofo.	0.3	\$	450.00	\$	135.00
11 Oct 2013	Jafari, Yashar	Senior	Discussion with H. Tucker and S. Sacks regarding AMT calculation and follow-up request from J. Demro (ResCap).	0.4	\$	450.00	\$	180.00
11 Oct 2013	Jafari, Yashar	Senior	Discussion with S. Sacks regarding AMT revisions on tax liability spreadsheet.	1.4	\$	450.00	\$	630.00
11 Oct 2013	Jafari, Yashar	Senior	Discussion with S. Sacks regarding AMT revisions.	2.3	\$	450.00	\$	1,035.00
11 Oct 2013	Jafari, Yashar	Senior	Reviewed and edited tax technical memorandum for AMT update.	0.6	\$	450.00	\$	270.00
16 Oct 2013	Jafari, Yashar	Senior	Discussions with J. Letizia regarding controlled foreign corporation workplan.	0.2	\$	450.00	\$	90.00
16 Oct 2013	Jafari, Yashar	Senior	Discussion with J. Letizia regarding construction of weekly and monthly fees.	0.6	\$	450.00	\$	270.00
16 Oct 2013	Jafari, Yashar	Senior	Review and edit Controlled Foreign Corporation workplan.	2.6	\$	450.00	\$	1,170.00
18 Oct 2013	Jafari, Yashar	Senior	Reviewed and edited tax technical report to reflect all securitizations as being non recourse.	0.6	\$	450.00	\$	270.00
21 Oct 2013	Jafari, Yashar	Senior	Phone conference with J. Letizia regarding controlled foreign corporation workplans.	0.2	\$	450.00	\$	90.00
22 Oct 2013	Jafari, Yashar	Senior	Reviewed and edited tax technical memorandum.	1.0	\$	450.00	\$	450.00
22 Oct 2013	Jafari, Yashar	Senior	Reviewed and analyzed ResCap liquidating trust ruling request.	1.4	\$	450.00	\$	630.00

22 Oct 2013	Jafari,Yashar	Senior	Discussions with S. Sacks regarding edits to the tax technical memorandum.	1.9	\$	450.00	\$	855.00
23 Oct 2013	Jafari,Yashar	Senior	Discussion with J. Letizia regarding remaining tasks to complete federal analysis.	0.2	\$	450.00	\$	90.00
23 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited tax technical memorandum for information provided by B. Herzog (Kramer).	2.3	\$	450.00	\$	1,035.00
25 Oct 2013	Jafari,Yashar	Senior	Conversations with S. Sacks regarding Disputed Ownership Fund memo.	0.2	\$	450.00	\$	90.00
25 Oct 2013	Jafari,Yashar	Senior	Conversations with J. Letizia regarding Disputed Ownership Fund memo.	0.3	\$	450.00	\$	135.00
25 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited Disputed Ownership Fund memo.	0.7	\$	450.00	\$	315.00
25 Oct 2013	Jafari,Yashar	Senior	Phone conference with J. Demro (ResCap), H. Tucker, S. Sacks and J. Letizia regarding GMAC 2010 and GMEN securitizations.	1.1	\$	450.00	\$	495.00
28 Oct 2013	Jafari,Yashar	Senior	Discussions with J. Letizia regarding updates to tax technical report.	0.1	\$	450.00	\$	45.00
28 Oct 2013	Jafari,Yashar	Senior	Discussions with S. Sacks regarding updates to tax technical report.	0.1	\$	450.00	\$	45.00
28 Oct 2013	Jafari,Yashar	Senior	Review and edit tax technical report to include information on the disputed ownership fund and qualified settlement fund memorandums.	3.7	\$	450.00	\$	1,665.00
29 Oct 2013	Jafari,Yashar	Senior	Discussions with S. Sacks regarding tax technical report, Disputed Ownership Fund memorandum, and federal tax compliance matrix	0.6	\$	450.00	\$	270.00
29 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited controlled foreign company workplan.	1.6	\$	450.00	\$	720.00
29 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited the Disputed Ownership Fund memorandum.	2.4	\$	450.00	\$	1,080.00
29 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited federal tax compliance matrix.	3.6	\$	450.00	\$	1,620.00
30 Oct 2013	Jafari,Yashar	Senior	Correspondence with J. Demro (ResCap) regarding federal tax compliance matrix.	0.1	\$	450.00	\$	45.00
30 Oct 2013	Jafari,Yashar	Senior	Correspondence with T. Mitchell regarding federal tax compliance matrix.	0.2	\$	450.00	\$	90.00
30 Oct 2013	Jafari,Yashar	Senior	Revised federal tax compliance matrix for J. Letizia's comments.	0.1	\$	450.00	\$	45.00
30 Oct 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia regarding tax compliance memo and tax compliance matrix.	0.1	\$	450.00	\$	45.00
30 Oct 2013	Jafari,Yashar	Senior	Revised federal tax compliance matrix for T. Mitchell's comments.	0.1	\$	450.00	\$	45.00
30 Oct 2013	Jafari,Yashar	Senior	Discussions with S. Sacks regarding federal tax compliance matrix	0.2	\$	450.00	\$	90.00
30 Oct 2013	Jafari,Yashar	Senior	Phone conference with S. Sacks regarding remaining open items to complete the tax technical report, tax compliance matrix and foreign workplan.	0.3	\$	450.00	\$	135.00
30 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited disputed ownership fund memorandum to reflect that the reserves will be treated as qualified settlement funds.	0.3	\$	450.00	\$	135.00
30 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited federal tax compliance matrix.	0.3	\$	450.00	\$	135.00
30 Oct 2013	Jafari,Yashar	Senior	Meeting with H. Tucker and S. Sacks regarding federal compliance matrix.	0.5	\$	450.00	\$	225.00
30 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited disputed ownership fund memorandum.	0.5	\$	450.00	\$	225.00
30 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited tax compliance matrix.	0.8	\$	450.00	\$	360.00
30 Oct 2013	Jafari,Yashar	Senior	Discussions with S. Sacks regarding Reg. Sections 1.468B-9(c)(1) and 1.469-2(T)(c)(3).	0.9	\$	450.00	\$	405.00
30 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited tax compliance matrix.	1.1	\$	450.00	\$	495.00
30 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited disputed ownership fund memorandum for S. Sacks' comments.	1.3	\$	450.00	\$	585.00
31 Oct 2013	Jafari,Yashar	Senior	Discussion with H. Tucker and S. Sacks regarding the revised tax compliance matrix.	0.1	\$	450.00	\$	45.00
31 Oct 2013	Jafari,Yashar	Senior	Review emails from J. Demro (ResCap) regarding the tax compliance matrix.	0.2	\$	450.00	\$	90.00
31 Oct 2013	Jafari,Yashar	Senior	Discussions with J. Letizia regarding emails on tax compliance matrix and updates to tax compliance matrix.	0.3	\$	450.00	\$	135.00
31 Oct 2013	Jafari,Yashar	Senior	Discussions with J. Letizia regarding correspondence from J. Demro (ResCap) and J. Horner (ResCap) regarding the tax compliance matrix.	0.4	\$	450.00	\$	180.00
31 Oct 2013	Jafari,Yashar	Senior	Reviewed and edited Disputed Ownership Fund memorandum.	0.4	\$	450.00	\$	180.00
31 Oct 2013	Jafari,Yashar	Senior	Discussion with S. Sacks regarding tax compliance matrix, as well as discussion of 1.468B-2(l)(2), and discussions of POR, Agreements and Disclosure statement on account of the information reporting and withholding requirements of the qualified settlement funds.	1.6	\$	450.00	\$	720.00
31 Oct 2013	Jafari,Yashar	Senior	Researched tax compliance requirements for the ResCap Liquidating Trust and reviewed the Liquidating Trust Agreement, POR and related Disclosure statements for various tax items for inclusion in the tax compliance matrix.	4.8	\$	450.00	\$	2,160.00
			Sub Total	52.3			\$	23,535.00
01 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed Canada write-up for inclusion in a comprehensive foreign memorandum.	0.5	\$	575.00	\$	287.50
02 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Conversation with Y. Jafari, S. Sacks A. Smith, and J. Letizia regarding UK balance sheet and transfer to the liquidating trust.	0.9	\$	575.00	\$	517.50

02 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Phone conference with D. Smith (ResCap), J. Demro (ResCap), H. tucker, J. Letizia, Y. Jafari, S. Sacks, R. Vargas and A. Smith regarding ResCap foreign entities.	0.9	\$	575.00	\$	517.50
02 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed Mexico write-up for inclusion in a comprehensive memorandum.	0.7	\$	575.00	\$	402.50
08 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed UK write-up for inclusion in a comprehensive memorandum.	0.6	\$	575.00	\$	345.00
09 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Correspondence with J. Letizia and M. de Jagar regarding additional jurisdictions needed for ResCap foreign entity analysis.	0.4	\$	575.00	\$	230.00
19 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed emails relating to ResCap foreign entities from the Canadian, UK and Mexican desks.	0.7	\$	575.00	\$	402.50
22 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and analyzed updated foreign memorandum and updated for additional information received.	0.3	\$	575.00	\$	172.50
23 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and analyzed documents provided from J. Letizia regarding Dutch orphan entities.	1.0	\$	575.00	\$	575.00
24 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and analyzed ResCap foreign intercompany account balances.	1.0	\$	575.00	\$	575.00
25 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Correspondence with J. Letizia and C. de la Haba Gordo regarding ResCap Spain analysis.	0.5	\$	575.00	\$	287.50
29 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and analyzed ResCap foreign intercompany account balances.	0.8	\$	575.00	\$	460.00
30 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and edited Dutch intercompany clean-up and liquidation memorandum.	3.2	\$	575.00	\$	1,840.00
31 Oct 2013	Jansen,Hendrik Walter Rudolph	Manager	Discussions with M. de Jagar, A. Dessuvagie, and D. Stalenhoef regarding Dutch intercompany clean-up at orphan entities.	2.0	\$	575.00	\$	1,150.00
			Sub Total	13.5			\$	7,762.50
16 Oct 2013	Klein,Kyle H	Executive Director	Phone conference with H. Tucker, T. Arbogast and B. Herzog (Kramer) regarding recourse/non recourse RFC Securitizedizations.	1.0	\$	750.00	\$	750.00
			Sub Total	1.0			\$	750.00
09 Oct 2013	Larkins,Richard G	National Partner	Review market discount example with T. Arbogast regarding implications of literal application of the market discount rules.	1.7	\$	850.00	\$	1,445.00
			Sub Total	1.7			\$	1,445.00
09 Oct 2013	Lepitzki,Andrea C	Executive Director	Phone conference with J. Letizia, H. Tucker, R. Vargas, M. Humphrey, J. Horner (ResCap), J. Demro (ResCap), R. Gross (ResCap), and D. Smith regarding the ResCap controlled foreign corporations.	0.7	\$	750.00	\$	525.00
17 Oct 2013	Lepitzki,Andrea C	Executive Director	Reviewed and analyzed whether the loans the ResCap loans secured by real property situated in Canada would constitute taxable Canadian property.	1.3	\$	750.00	\$	975.00
21 Oct 2013	Lepitzki,Andrea C	Executive Director	Reviewed and edited intercompany clean-up step plan for Canadian tax consequences.	1.0	\$	750.00	\$	750.00
25 Oct 2013	Lepitzki,Andrea C	Executive Director	Phone conference with A. Smith, R. Jansen, H. Tucker, R. Vargas, J. Letizia and C. De la Haba Gordo regarding controlled foreign company workstreams.	0.4	\$	750.00	\$	300.00
29 Oct 2013	Lepitzki,Andrea C	Executive Director	Phone conference with H. Tucker, J. Letizia, C. De La Haba Gordo, A. Smith, N. Ramirez Del Valle, T. Farley (ResCap), J. Demro (ResCap), S. Jensen (ResCap), D. Gross (ResCap), D. Smith (ResCap), D. Marquardt (ResCap), B. Westman (ResCap) regarding transferring Canada and Mexico controlled foreign corporations to the liquidating trust.	1.1	\$	750.00	\$	825.00
			Sub Total	4.5			\$	3,375.00
01 Oct 2013	Letizia II,John Joseph	Senior	Correspondence with R. Jansen regarding ResCap foreign entities.	0.3	\$	450.00	\$	135.00
01 Oct 2013	Letizia II,John Joseph	Senior	Reviewed and edited UK memorandum.	0.8	\$	450.00	\$	360.00
02 Oct 2013	Letizia II,John Joseph	Senior	Correspondence with R. Jansen regarding ResCap foreign entities.	0.4	\$	450.00	\$	180.00
02 Oct 2013	Letizia II,John Joseph	Senior	Reviewed UK controlled foreign corporation notes prior to phone conference with A. Smith.	0.8	\$	450.00	\$	360.00
02 Oct 2013	Letizia II,John Joseph	Senior	Reviewed UK controlled foreign corporation write-up provided by R. Jansen.	0.4	\$	450.00	\$	180.00
02 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks regarding UK entities.	0.3	\$	450.00	\$	135.00
02 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks, Y. Jafari, R. Jensen, A. Smith regarding UK entities.	0.9	\$	450.00	\$	405.00

02 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with J. Demro (ResCap), H. Tucker, D. Smith (ResCap), R. Jensen, Y. Jafari, S. Sacks, R. Vargas and A. Smith regarding foreign entities.	0.9	\$	450.00	\$	405.00
02 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and edited ResCap trust memorandum.	0.7	\$	450.00	\$	315.00
02 Oct 2013	Letizia II, John Joseph	Senior	Drafted email to H. Tucker on BCT ("Borrower's Claims Trust") reporting and differences between BCT and other qualified settlement funds going into the liquidating trust	0.8	\$	450.00	\$	360.00
02 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed IRC Section 468B for tax reporting requirements to the BCT and liquidating trust.	1.9	\$	450.00	\$	855.00
02 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with H. Tucker regarding BCT reporting requirements.	0.2	\$	450.00	\$	90.00
02 Oct 2013	Letizia II, John Joseph	Senior	Discussion with S. Sacks and Y. Jafari regarding BCT filing.	0.2	\$	450.00	\$	90.00
02 Oct 2013	Letizia II, John Joseph	Senior	Discussion with S. Sacks regarding BCT correspondence to J. Demro (ResCap).	0.4	\$	450.00	\$	180.00
03 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed Residential Funding Corporation partnership materials provided by D. Smith (ResCap).	1.7	\$	450.00	\$	765.00
03 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and edited UK CFC findings memorandum.	2.3	\$	450.00	\$	1,035.00
03 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with J. Demro (ResCap) and H. Tucker regarding accounting methods for liquidating tax and tax reporting complexities.	0.6	\$	450.00	\$	270.00
03 Oct 2013	Letizia II, John Joseph	Senior	Reviewed US filing requirements for controlled foreign corporations inside the liquidating trust/short period return requirements.	0.9	\$	450.00	\$	405.00
03 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and edited trust memorandum.	0.4	\$	450.00	\$	180.00
03 Oct 2013	Letizia II, John Joseph	Senior	Discussion with S. Sacks regarding trust memorandum.	0.1	\$	450.00	\$	45.00
03 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with N. Flagg and H. Tucker regarding ResCap workstreams.	0.5	\$	450.00	\$	225.00
04 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed R. Gross (ResCap) email regarding controlled foreign corporations inside the liquidating trust.	0.1	\$	450.00	\$	45.00
04 Oct 2013	Letizia II, John Joseph	Senior	Reviewed requirements for controlled foreign corporations and status of foreign entities inside of the ResCap liquidating trust.	1.1	\$	450.00	\$	495.00
04 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed documents relating to the Mexican entity sent by J. Demro (ResCap).	0.8	\$	450.00	\$	360.00
04 Oct 2013	Letizia II, John Joseph	Senior	Revised and edited tax technical memorandum for foreign entity reporting requirements.	0.9	\$	450.00	\$	405.00
04 Oct 2013	Letizia II, John Joseph	Senior	Correspondence with J. Demro (ResCap) regarding updates to the tax technical memorandum.	0.3	\$	450.00	\$	135.00
04 Oct 2013	Letizia II, John Joseph	Senior	Correspondence with R. Jansen regarding additional jurisdictions needed for ResCap analysis.	0.3	\$	450.00	\$	135.00
07 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed controlled foreign corporation reporting issue inside of the liquidating trust.	1.0	\$	450.00	\$	450.00
07 Oct 2013	Letizia II, John Joseph	Senior	Discussion with S. Sacks and Y. Jafari regarding tax technical report.	0.9	\$	450.00	\$	405.00
07 Oct 2013	Letizia II, John Joseph	Senior	Discussion with S. Sacks, Y. Jafari, and H. Tucker regarding tax technical report and remaining open items.	0.6	\$	450.00	\$	270.00
07 Oct 2013	Letizia II, John Joseph	Senior	Discussion with S. Sacks and Y. Jafari regarding tax technical report open items.	1.3	\$	450.00	\$	585.00
07 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with H. Tucker and S. Sacks regarding ResCap securitizations.	0.9	\$	450.00	\$	405.00
07 Oct 2013	Letizia II, John Joseph	Senior	Prepared for phone conference with H. Tucker and S. Sacks regarding ResCap securitizations.	0.2	\$	450.00	\$	90.00
07 Oct 2013	Letizia II, John Joseph	Senior	Reviewed ResCap Liquidating Trust ruling request and revenue ruling 99-5.	1.3	\$	450.00	\$	585.00
09 Oct 2013	Letizia II, John Joseph	Senior	Prepared for phone conference with J. Demro (ResCap) and H. Tucker regarding controlled foreign company memorandum.	0.9	\$	450.00	\$	405.00
09 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with J. Demro (ResCap) and H. Tucker regarding controlled foreign company memorandum.	1.0	\$	450.00	\$	450.00
09 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with M. Humphrey and H. Tucker regarding ResCap securitizations.	0.6	\$	450.00	\$	270.00
09 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with H. Tucker and A. Leptizki regarding Canadian tax issues.	0.3	\$	450.00	\$	135.00
09 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with A. Lepitzki, H. Tucker, R. Vargas, M. Humphrey, J. Horner (ResCap), J. Demro (ResCap), R. Gross (ResCap), and D. Smith regarding the ResCap controlled foreign corporations.	1.5	\$	450.00	\$	675.00
09 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and edited controlled foreign company write-up.	0.6	\$	450.00	\$	270.00
09 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with S. Sacks and H. Tucker regarding cancellation of debt income memorandum.	0.3	\$	450.00	\$	135.00
09 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with S. Sacks regarding edits to Junior Secured Notes issue for tax technical report.	0.5	\$	450.00	\$	225.00

11 Oct 2013	Letizia II, John Joseph	Senior	Conversation with H. Tucker and Y. Jafari regarding controlled foreign company memorandum and workplan.	0.4	\$	450.00	\$	180.00
13 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed client emails regarding controlled foreign corporations to pass to various foreign tax teams.	0.5	\$	450.00	\$	225.00
14 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with Y. Jafari regarding controlled foreign corporation workplan.	0.1	\$	450.00	\$	45.00
14 Oct 2013	Letizia II, John Joseph	Senior	Correspondence with R. Gross (ResCap) and J. Demro (ResCap) regarding the Company's 7 foreign entities.	0.7	\$	450.00	\$	315.00
14 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed revenue ruling request provided by B. Herzog (Kramer) regarding the tax treatment of the liquidating trust.	0.9	\$	450.00	\$	405.00
14 Oct 2013	Letizia II, John Joseph	Senior	Prepared controlled foreign corporation workplan for UK and Mexico	2.6	\$	450.00	\$	1,170.00
15 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with H. Tucker, J. Demro (ResCap), B. Tyson (ResCap), D. Smith (ResCap), B. Frank (ResCap) regarding GMAC 2010 collapse	1.3	\$	450.00	\$	585.00
15 Oct 2013	Letizia II, John Joseph	Senior	Prepared controlled foreign corporation workplan for the UK and edited other jurisdictions.	3.4	\$	450.00	\$	1,530.00
16 Oct 2013	Letizia II, John Joseph	Senior	Discussions with Y. Jafari regarding the controlled foreign corporation workplan.	0.2	\$	450.00	\$	90.00
16 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and edited controlled foreign corporation workplans provided by the foreign jurisdictions.	0.8	\$	450.00	\$	360.00
16 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and edited memorandum regarding ResCap final return tax compliance.	3.2	\$	450.00	\$	1,440.00
17 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and edited memorandum regarding ResCap final return tax compliance.	0.7	\$	450.00	\$	315.00
17 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with N. Schrock and J. Letizia regarding ResCap final return tax compliance.	0.6	\$	450.00	\$	270.00
18 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with N. Schrock and J. Letizia regarding ResCap final return tax compliance.	0.3	\$	450.00	\$	135.00
18 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and edited memorandum regarding ResCap final return tax compliance.	0.6	\$	450.00	\$	270.00
18 Oct 2013	Letizia II, John Joseph	Senior	Draft and prepare email for R. Pillow regarding the transfer of securitizations to the liquidating trust creating partnerships for US federal income tax purposes.	0.6	\$	450.00	\$	270.00
18 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with S. Sacks regarding ResCap final return tax compliance.	0.8	\$	450.00	\$	360.00
21 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with Y. Jafari regarding Controlled Foreign Corporation workplans.	0.2	\$	450.00	\$	90.00
21 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with H. Tucker, N. Flagg, J. Heroy, B. Ressler, M. Gentile, E. Coats and M. Borman regarding status update meeting with ResCap on 10/23.	0.4	\$	450.00	\$	180.00
21 Oct 2013	Letizia II, John Joseph	Senior	Prepared federal agenda, slides and work plan for the 10/23 status update meeting with J. Horner (ResCap), J. Demro (ResCap), N. Bulson (ResCap), and D. Smith (ResCap).	1.1	\$	450.00	\$	495.00
21 Oct 2013	Letizia II, John Joseph	Senior	Reviewed and edited foreign workplan for the 10/23 status update meeting with J. Horner (ResCap), J. Demro (ResCap), N. Bulson (ResCap), and D. Smith (ResCap).	1.4	\$	450.00	\$	630.00
22 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with H. Tucker and S. Sacks tax technical report open items and next steps to complete analysis.	0.2	\$	450.00	\$	90.00
22 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with R. Pillow, H. Tucker and S. Sacks regarding the transfer of special purpose vehicles to the liquidating trust.	0.8	\$	450.00	\$	360.00
22 Oct 2013	Letizia II, John Joseph	Senior	Preparation for October 23rd meeting with J. Demro (ResCap), J. Horner (ResCap), D. Smith (ResCap) and N. Bulson (ResCap) regarding workstream status.	1.2	\$	450.00	\$	540.00
22 Oct 2013	Letizia II, John Joseph	Senior	Travel to MN for October 23rd meeting with J. Demro (ResCap), J. Horner (ResCap), D. Smith (ResCap) and N. Bulson (ResCap) regarding workstream status.	5.0	\$	450.00	\$	1,125.00
23 Oct 2013	Letizia II, John Joseph	Senior	Travel home from MN from October 23rd meeting with J. Demro (ResCap), J. Horner (ResCap), D. Smith (ResCap) and N. Bulson (ResCap).	5.0	\$	450.00	\$	1,125.00
23 Oct 2013	Letizia II, John Joseph	Senior	Meeting with J. Horner (ResCap - by phone), P. Grande (ResCap), N. Bulson (ResCap), D. Smith (ResCap), J. Demro (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, J. Heroy, T. Mitchel (by phone), Ed. Coats (by phone), B. Ressler regarding workplans and EY workstream tasks.	6.0	\$	450.00	\$	2,700.00
25 Oct 2013	Letizia II, John Joseph	Senior	Discussion with S. Sacks regarding disputed ownership funds and the disputed claims reserve.	0.2	\$	450.00	\$	90.00
25 Oct 2013	Letizia II, John Joseph	Senior	Discussion with Y. Jafari regarding Disputed Ownership Fund memo	0.3	\$	450.00	\$	135.00
25 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with A. Smith, R. Jansen, H. Tucker, R. Vargas, A. Leptiki and D. de la Haba Gordo regarding controlled foreign corporation workstreams.	0.4	\$	450.00	\$	180.00
25 Oct 2013	Letizia II, John Joseph	Senior	Phone conference with B. Herzog(Kramer), J. Horner (ResCap), J. Demro (ResCap) and H. Tucker regarding the private letter ruling request and transfer of SPVs to the liquidating trust.	0.7	\$	450.00	\$	315.00

25 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with H. Tucker, N. Flagg, M. Gentile, T. Mitchell, M. Borman, and J. Heroy (joined mid-way through) regarding debrief of 10/23 status update meeting and next steps.	1.0	\$	450.00	\$	450.00
25 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap), H. Tucker, S. Sacks and Y. Jafari regarding GMAC 2010 and GMEN securitizations.	1.1	\$	450.00	\$	495.00
25 Oct 2013	Letizia II,John Joseph	Senior	Reviewed and edited disputed ownership fund memo and federal reporting requirements for the liquidating trust.	2.6	\$	450.00	\$	1,170.00
26 Oct 2013	Letizia II,John Joseph	Senior	Correspondence with T. Mitchell regarding tax compliance for the liquidating trust.	0.4	\$	450.00	\$	180.00
26 Oct 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed ResCap intercompanies at controlled foreign corporations.	1.1	\$	450.00	\$	495.00
28 Oct 2013	Letizia II,John Joseph	Senior	Prepare for phone conference with H. Tucker, J. Demro (ResCap), J. Horner (ResCap), B. Westman (ResCap), M. Winchell (ResCap), P. Grande (ResCap), and J. Bazella regarding intercompany account balances at debtor and non-debtor entities.	0.3	\$	450.00	\$	135.00
28 Oct 2013	Letizia II,John Joseph	Senior	Draft foreign intercompany clean up step-plan.	0.4	\$	450.00	\$	180.00
28 Oct 2013	Letizia II,John Joseph	Senior	Reviewed and edited controlled foreign corporation intercompany template and schedules.	1.3	\$	450.00	\$	585.00
28 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with H. Tucker, J. Demro (ResCap), J. Horner (ResCap), B. Westman (ResCap), M. Winchell (ResCap), P. Grande (ResCap), and J. Bazella regarding intercompany account balances at debtor and non-debtor entities.	1.2	\$	450.00	\$	540.00
29 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with A. Smith regarding UK intercompany step plan.	0.3	\$	450.00	\$	135.00
29 Oct 2013	Letizia II,John Joseph	Senior	Correspondence with R. Jansen regarding Dutch intercompany step plan.	0.4	\$	450.00	\$	180.00
29 Oct 2013	Letizia II,John Joseph	Senior	Reviewed and edited tax compliance matrix.	0.6	\$	450.00	\$	270.00
29 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with H. Tucker, A. Lepitzki, C. De La Haba Gordo, A. Smith, N. Ramirez Del Valle, T. Farley (ResCap), J. Demro (ResCap), S. Jensen (ResCap), D. Gross (ResCap), D. Smith (ResCap), D. Marquardt (ResCap), B. Westman (ResCap) regarding transferring Canada and Mexico controlled foreign corporations to the liquidating trust.	1.1	\$	450.00	\$	495.00
30 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with R. Jansen regarding Dutch orphan entities.	0.2	\$	450.00	\$	90.00
30 Oct 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed correspondences from J. Demro (ResCap), T. Farley (ResCap) and B. Westman (ResCap) regarding GMEN/GMAC2010 securitizations.	0.2	\$	450.00	\$	90.00
30 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari regarding tax compliance memorandum and tax compliance matrix.	0.1	\$	450.00	\$	45.00
30 Oct 2013	Letizia II,John Joseph	Senior	Prepare for phone conference with Y. Jafari regarding tax compliance memorandum and tax compliance matrix.	0.3	\$	450.00	\$	135.00
31 Oct 2013	Letizia II,John Joseph	Senior	Discussions with Y. Jafari and S. Sacks tax compliance matrix as well as approach to incorporate of international and domestic entities into the tax compliance matrix	0.3	\$	450.00	\$	135.00
31 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with A. Smith, C. De La Haba Gordo, H. Tucker, D. Smith (ResCap), T. Farley (ResCap), D. Marquardt regarding UK and Spain workplans.	0.4	\$	450.00	\$	180.00
31 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari regarding emails from J. Demro (ResCap) and J. Horner (ResCap) regarding tax compliance matrix.	0.4	\$	450.00	\$	180.00
			Sub Total	85.2			\$	36,090.00
23 Oct 2013	Mitchell,Traci R.	Executive Director	Correspondence with M. Borman regarding remaining Ohio claims.	0.3	\$	750.00	\$	225.00
23 Oct 2013	Mitchell,Traci R.	Executive Director	Phone conference with J. Horner (ResCap), P. Grande (ResCap), N. Bulson (ResCap), D. Smith (ResCap), J. Demro (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, J. Heroy, J. Letizia, Ed. Coats (by phone), B. Ressler regarding workplans and EY workstream tasks.	4.8	\$	750.00	\$	3,600.00
25 Oct 2013	Mitchell,Traci R.	Executive Director	Reviewed and analyzed state liquidating trust compliance requirements.	1.1	\$	750.00	\$	825.00
27 Oct 2013	Mitchell,Traci R.	Executive Director	Reviewed and analyze PA and MN filing requirements for the Liquidating Trust	2.4	\$	750.00	\$	1,800.00
31 Oct 2013	Mitchell,Traci R.	Executive Director	Correspondence with M. Borman regarding remaining Ohio claims.	0.3	\$	750.00	\$	225.00
31 Oct 2013	Mitchell,Traci R.	Executive Director	Phone conference with S. Sacks regarding the tax treatment of various ResCap trusts.	0.7	\$	750.00	\$	525.00
			Sub Total	9.6			\$	7,200.00
03 Oct 2013	Peruski,Ryan J.	Senior	Phone conference with D. Horst (ResCap) regarding RI property holdings.	0.3	\$	450.00	\$	135.00
03 Oct 2013	Peruski,Ryan J.	Senior	Phone conference with N.Flagg regarding open IRS claims and RI tax claims	0.5	\$	450.00	\$	225.00
03 Oct 2013	Peruski,Ryan J.	Senior	Phone conference with N.Flagg, N.Bulson (ResCap) and D. Horst (ResCap) regarding the open tax claims status.	0.5	\$	450.00	\$	225.00
09 Oct 2013	Peruski,Ryan J.	Senior	Phone conference with IRS regarding claim number 6564.	0.1	\$	450.00	\$	45.00

09 Oct 2013	Peruski,Ryan J.	Senior	Correspondence with D. Horst (ResCap) regarding the RI corporate property holdings.	0.2	\$	450.00	\$	90.00
10 Oct 2013	Peruski,Ryan J.	Senior	Correspondence with N. Flagg regarding state tracker updates.	0.2	\$	450.00	\$	90.00
31 Oct 2013	Peruski,Ryan J.	Senior	Phone conference with RI regarding receipt of email correspondence with RI claims auditor.	0.1	\$	450.00	\$	45.00
31 Oct 2013	Peruski,Ryan J.	Senior	Phone conference with IRS regarding fax relating to IRS claims.	0.1	\$	450.00	\$	45.00
			Sub Total	2.0			\$	900.00
18 Oct 2013	Pillow,Roger F.	National Partner	Review materials provided by J. Letizia and H. Tucker regarding the Securitizations being transferred to the Liquidating Trust and the Securitizations converting to a partnership for US federal income tax purposes.	1.5	\$	850.00	\$	1,275.00
31 Oct 2013	Pillow,Roger F.	National Partner	Researched transfer of multiple disregarded entities (i.e., ResCap securitizations) into liquidating trust for benefit of multiple creditors and question of whether a partnership might be formed.	2.5	\$	850.00	\$	2,125.00
			Sub Total	4.0			\$	3,400.00
10 Oct 2013	Ramirez Del Valle,Naara Yamin	Manager	Reviewed and edited Mexican Company memorandum regarding the Company's tax attributes.	3.9	\$	575.00	\$	2,242.50
28 Oct 2013	Ramirez Del Valle,Naara Yamin	Manager	Phone conference with H. Tucker, A. Lepitzki, C. De La Haba Gordo, A. Smith, R. Vargas, T. Farley (ResCap), J. Demro (ResCap), S. Jensen (ResCap), D. Gross (ResCap), D. Smith (ResCap), D. Marquardt (ResCap), B. Westman (ResCap) regarding transferring Canada and Mexico CFCs to the liquidating trust.	1.1	\$	575.00	\$	632.50
			Sub Total	5.0			\$	2,875.00
22 Oct 2013	Rimmke,Bryan Arthur	Manager	Review materials forwarded by R. Pillow regarding the Securitizations being transferred to the Liquidating Trust and the Securitizations converting to a partnership for US federal income tax purposes.	1.3	\$	575.00	\$	747.50
23 Oct 2013	Rimmke,Bryan Arthur	Manager	Researched transfer of multiple disregarded entities (i.e., ResCap securitizations) into liquidating trust for benefit of multiple creditors and question of whether a partnership might be formed.	2.7	\$	575.00	\$	1,552.50
			Sub Total	4.0			\$	2,300.00
02 Oct 2013	Sacks,Stephen A	Executive Director	Conversation with J. Letizia regarding UK entities.	0.3	\$	750.00	\$	225.00
02 Oct 2013	Sacks,Stephen A	Executive Director	Conversation with Y. Jafari, R. Jansen, A. Smith, and J. Letizia regarding UK balance sheet and transfer to the liquidating trust.	0.9	\$	750.00	\$	675.00
02 Oct 2013	Sacks,Stephen A	Executive Director	Phone conference with D. Smith (ResCap), J. Demro (ResCap), H. tucker, J. Letizia, Y. Jafari, R. Jansen, R. Vargas and A. Smith regarding ResCap foreign entities.	0.9	\$	750.00	\$	675.00
02 Oct 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia and Y. Jafari regarding borrower's claims trust and SEC filing requirements.	0.2	\$	750.00	\$	150.00
02 Oct 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia regarding edits to borrower's claims trust email to J. Demro (ResCap).	0.4	\$	750.00	\$	300.00
03 Oct 2013	Sacks,Stephen A	Executive Director	Reviewed and edited qualified settlement fund memorandum.	0.3	\$	750.00	\$	225.00
07 Oct 2013	Sacks,Stephen A	Executive Director	Reviewed and revised draft tax technical memorandum.	0.7	\$	750.00	\$	525.00
07 Oct 2013	Sacks,Stephen A	Executive Director	Discussions with Y. Jafari and J. Letizia regarding remaining open items to complete tax technical report.	1.6	\$	750.00	\$	1,200.00
09 Oct 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed materials at J. Demro's (ResCap)request ahead of Junior Secured Notes conference call.	1.1	\$	750.00	\$	825.00
09 Oct 2013	Sacks,Stephen A	Executive Director	Discussion with Y. Jafari regarding Junior Secured Notes request from J. Demro (ResCap).	0.3	\$	750.00	\$	225.00
09 Oct 2013	Sacks,Stephen A	Executive Director	Phone conference with H. Tucker regarding J. Demro (ResCap) Junior Secured Notes request.	0.2	\$	750.00	\$	150.00
09 Oct 2013	Sacks,Stephen A	Executive Director	Phone conference with J. Letizia regarding draft email to J. Demro (ResCap) regarding his Junior Secured Notes request.	0.3	\$	750.00	\$	225.00
11 Oct 2013	Sacks,Stephen A	Executive Director	Discussion with H. Tucker and Y. Jafari regarding potential AMT tax costs from retaining Securitizations and follow-up requests from J. Demro (ResCap).	0.4	\$	750.00	\$	300.00
11 Oct 2013	Sacks,Stephen A	Executive Director	Discussion with Y. Jafari regarding analysis of potential costs of AMT from retaining Securitizations.	1.1	\$	750.00	\$	825.00
11 Oct 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed client emails regarding foreign entities.	0.3	\$	750.00	\$	225.00
14 Oct 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed Berkshire purchase agreement documents.	1.1	\$	750.00	\$	825.00

15 Oct 2013	Sacks, Stephen A	Executive Director	Reviewed and analyzed Ocwen purchase agreement documents.	1.1	\$	750.00	\$	825.00
17 Oct 2013	Sacks, Stephen A	Executive Director	Phone conference with N. Schrock and J. Letizia regarding ResCap final return tax compliance.	1.5	\$	750.00	\$	1,125.00
18 Oct 2013	Sacks, Stephen A	Executive Director	Phone conference with J. Letizia regarding ResCap final return tax compliance.	1.1	\$	750.00	\$	825.00
22 Oct 2013	Sacks, Stephen A	Executive Director	Phone conference with H. Tucker, R. Pillow, and J. Letizia regarding ResCap Securitizations potentially not having "springing" partnership issue upon transfer to the ResCap liquidating trust.	0.7	\$	750.00	\$	525.00
22 Oct 2013	Sacks, Stephen A	Executive Director	Reviewed and analyzed "springing partnership" materials provided by R. Pillow and reviewed the liquidating trust ruling request.	1.1	\$	750.00	\$	825.00
22 Oct 2013	Sacks, Stephen A	Executive Director	Reviewed and edited tax technical report for recourse matters and ruling request.	1.9	\$	750.00	\$	1,425.00
22 Oct 2013	Sacks, Stephen A	Executive Director	Phone conference with H. Tucker and J. Letizia regarding next steps to complete the tax technical report.	0.2	\$	750.00	\$	150.00
23 Oct 2013	Sacks, Stephen A	Executive Director	Reviewed and edit tax technical report.	0.4	\$	750.00	\$	300.00
24 Oct 2013	Sacks, Stephen A	Executive Director	Reviewed and analyzed springing partnership materials from R. Pillow regarding the ResCap securities.	0.8	\$	750.00	\$	600.00
25 Oct 2013	Sacks, Stephen A	Executive Director	Discussions with J. Letizia regarding the Residential Mortgage Backed Securities and liquidating trust agreements.	0.2	\$	750.00	\$	150.00
25 Oct 2013	Sacks, Stephen A	Executive Director	Discussion with Y. Jafari regarding disputed ownership fund memorandum.	0.2	\$	750.00	\$	150.00
25 Oct 2013	Sacks, Stephen A	Executive Director	Phone conference with J. Demro (ResCap), H. Tucker, J. Letizia and Y. Jafari regarding GMAC 2010 and GMEN securitizations.	1.1	\$	750.00	\$	825.00
28 Oct 2013	Sacks, Stephen A	Executive Director	Discussion with Y. Jafari regarding updates to the tax technical report.	0.3	\$	750.00	\$	225.00
28 Oct 2013	Sacks, Stephen A	Executive Director	Reviewed and edited tax technical memorandum for Y. Jafari changes.	0.3	\$	750.00	\$	225.00
28 Oct 2013	Sacks, Stephen A	Executive Director	Reviewed and edited disputed ownership fund memorandum.	0.4	\$	750.00	\$	300.00
28 Oct 2013	Sacks, Stephen A	Executive Director	Reviewed and analyzed Liquidating Trust Agreement and other documents contained in Plan Supplement filed on October 11, 2013 to understand terms for memo on same	1.1	\$	750.00	\$	825.00
29 Oct 2013	Sacks, Stephen A	Executive Director	Discussion with Y. Jafari and J. Letizia regarding disputed ownership fund memorandum.	0.2	\$	750.00	\$	150.00
29 Oct 2013	Sacks, Stephen A	Executive Director	Discussions with Y. Jafari regarding tax technical memorandum, disputed ownership fund memorandum and tax compliance matrix.	0.6	\$	750.00	\$	450.00
30 Oct 2013	Sacks, Stephen A	Executive Director	Discussions with Y. Jafari regarding federal compliance matrix	0.2	\$	750.00	\$	150.00
30 Oct 2013	Sacks, Stephen A	Executive Director	Phone conference with Y. Jafari and J. Letizia regarding disputed ownership fund memo, tax compliance matrix, and foreign workplan.	0.3	\$	750.00	\$	225.00
30 Oct 2013	Sacks, Stephen A	Executive Director	Discussion with H. Tucker and Y. Jafari regarding federal compliance matrix.	0.5	\$	750.00	\$	375.00
30 Oct 2013	Sacks, Stephen A	Executive Director	Discussions with Y. Jafari regarding Reg. Sections 1.468B-9(c)(1) and 1.469-2(T)(c)(3) for treatment of the ResCap disputed ownership funds..	0.9	\$	750.00	\$	675.00
31 Oct 2013	Sacks, Stephen A	Executive Director	Discussions with Y. Jafari and H. Tucker re revised compliance matrix	0.1	\$	750.00	\$	75.00
31 Oct 2013	Sacks, Stephen A	Executive Director	Reviewed and analyzed provisions relating to Administrative, Priority, Secured and Convenience Claims reserve.	0.6	\$	750.00	\$	450.00
31 Oct 2013	Sacks, Stephen A	Executive Director	Discussions with Y Jafari regarding how to properly address emails from client regarding the tax compliance matrix, as well as discussion of 1.468B-2(l)(2), and discussions of POR, Agreements and Disclosure statement on account of the information reporting and withholding requirements of the qualified settlement funds.	1.6	\$	750.00	\$	1,200.00
			Sub Total	27.5			\$	20,625.00
02 Oct 2013	Smith, Amy Sarah Pauline	Manager	Reviewed and analyzed UK tax consequences of transfer to the liquidating trust and subsequent liquidation.	1.8	\$	575.00	\$	1,035.00
03 Oct 2013	Smith, Amy Sarah Pauline	Manager	Phone conference with J. Demro (ResCap), R. Gross (ResCap), D. Smith (ResCap) and J. Letizia regarding UK tax implications on transfer of the UK entities to the Liquidating Trust.	0.4	\$	575.00	\$	230.00
07 Oct 2013	Smith, Amy Sarah Pauline	Manager	Reviewed and edited UK memorandum.	1.9	\$	575.00	\$	1,092.50
08 Oct 2013	Smith, Amy Sarah Pauline	Manager	Reviewed and edited UK workplan.	0.3	\$	575.00	\$	172.50
14 Oct 2013	Smith, Amy Sarah Pauline	Manager	Reviewed and analyzed documents relating to the UK intercompany balances.	1.5	\$	575.00	\$	862.50
21 Oct 2013	Smith, Amy Sarah Pauline	Manager	Reviewed and edited UK workplan.	0.3	\$	575.00	\$	172.50

25 Oct 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK memorandum.	0.7	\$	575.00	\$	402.50
29 Oct 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with J. Letizia regarding UK intercompany step plan.	0.3	\$	575.00	\$	172.50
29 Oct 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and analyzed possible restructuring of UK entities prior to transfer to the liquidating trust to facilitate transfer of intragroup losses inside of the trust.	3.2	\$	575.00	\$	1,840.00
31 Oct 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK tax compliance matrix.	1.0	\$	575.00	\$	575.00
			Sub Total	11.4			\$	6,555.00
31 Oct 2013	Stalenhoef,Dirk	Executive Director	Discussions with M. de Jagar, A. Dessuvagie, and R. Jansen regarding Dutch intercompany clean-up at orphan entities.	2.0	\$	750.00	\$	1,500.00
			Sub Total	2.0			\$	1,500.00
01 Oct 2013	Tucker,Howard J	National Partner	Reviewed ResCap emails from J. Demro (ResCap), J. Horner (ResCap), B. Westman (ResCap) and R. Gross (ResCap) relating to securitizations, settlement trusts and foreign entities.	1.3	\$	850.00	\$	1,105.00
01 Oct 2013	Tucker,Howard J	National Partner	Phone conference with N. Flagg regarding liquidating trust tax compliance.	0.3	\$	850.00	\$	255.00
02 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Demro (ResCap), S. Sacks, J. Letizia, and Y. Jafari regarding updates to tax technical report.	1.0	\$	850.00	\$	850.00
02 Oct 2013	Tucker,Howard J	National Partner	Reviewed and edited tax technical report.	0.4	\$	850.00	\$	340.00
03 Oct 2013	Tucker,Howard J	National Partner	Reviewed and edited trust memorandum.	0.8	\$	850.00	\$	680.00
03 Oct 2013	Tucker,Howard J	National Partner	Phone conference with N. Flagg regarding tax compliance advisory workstream and liquidating trust tax compliance.	1.2	\$	850.00	\$	1,020.00
03 Oct 2013	Tucker,Howard J	National Partner	Reviewed tax compliance trust memorandum and tax technical memorandum for phone conference with J. Demro (ResCap).	1.2	\$	850.00	\$	1,020.00
04 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Demro (ResCap) regarding tax technical memorandum.	1.3	\$	850.00	\$	1,105.00
07 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Horner (ResCap), J. Demro (ResCap), M. Johnson (Orrick) regarding ResCap Securitizations.	0.6	\$	850.00	\$	510.00
07 Oct 2013	Tucker,Howard J	National Partner	Prepare for phone conference with Orrick regarding owners' trust securitizations.	0.7	\$	850.00	\$	595.00
07 Oct 2013	Tucker,Howard J	National Partner	Reviewed and edited remaining tax technical open items list.	0.9	\$	850.00	\$	765.00
08 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Johnson (former EY Partner) and N. Flagg regarding liquidating trust tax compliance.	1.3	\$	850.00	\$	1,105.00
08 Oct 2013	Tucker,Howard J	National Partner	Phone conference with B. Herzog(Kramer) regarding liquidating trust issues.	1.1	\$	850.00	\$	935.00
08 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Demro (ResCap) regarding federal tax update.	1.2	\$	850.00	\$	1,020.00
09 Oct 2013	Tucker,Howard J	National Partner	Phone conference with B. Herzog(Kramer) regarding liquidating trust issues.	0.7	\$	850.00	\$	595.00
09 Oct 2013	Tucker,Howard J	National Partner	Reviewed and analyzed securitization documents provided by ResCap.	1.1	\$	850.00	\$	935.00
09 Oct 2013	Tucker,Howard J	National Partner	Prepared for phone conference with B. Herzog(Kramer) regarding liquidating trust issues.	1.8	\$	850.00	\$	1,530.00
09 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Letizia, A. Leptiki, R. Vargas, M. Humphrey, J. Horner (ResCap), J. Demro (ResCap), R. Gross (ResCap), and D. Smith regarding the ResCap controlled foreign corporations.	1.5	\$	850.00	\$	1,275.00
10 Oct 2013	Tucker,Howard J	National Partner	Reviewed and analyzed intercompany balances to be cleaned up at ResCap prior to Effective Date.	1.2	\$	850.00	\$	1,020.00
10 Oct 2013	Tucker,Howard J	National Partner	Reviewed and edited borrower's claims trust memorandum.	1.2	\$	850.00	\$	1,020.00
11 Oct 2013	Tucker,Howard J	National Partner	Conversation with J. Letizia and Y. Jafari regarding controlled foreign company memorandum and workplan.	1.6	\$	850.00	\$	1,360.00
11 Oct 2013	Tucker,Howard J	National Partner	Reviewed and edited tax technical report.	1.7	\$	850.00	\$	1,445.00
14 Oct 2013	Tucker,Howard J	National Partner	Phone conference with B. Herzog(Kramer) regarding liquidating trust issues.	0.6	\$	850.00	\$	510.00
14 Oct 2013	Tucker,Howard J	National Partner	Reviewed and edited tax compliance matrix and tax compliance memorandum.	1.3	\$	850.00	\$	1,105.00
15 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Letizia, J. Demro (ResCap), B. Tyson (ResCap), D. Smith (ResCap), B. Frank (ResCap) regarding GMAC 2010 collapse	1.3	\$	850.00	\$	1,105.00
15 Oct 2013	Tucker,Howard J	National Partner	Preparation for phone conference with J. Letizia, J. Demro (ResCap), B. Tyson (ResCap), D. Smith (ResCap), B. Frank (ResCap) regarding GMAC 2010 collapse	0.1	\$	850.00	\$	85.00
16 Oct 2013	Tucker,Howard J	National Partner	Phone conference with K. Klein, T. Arbogast, and B. Herzog (Kramer) regarding recourse / nonrecourse RFC Securitizations.	1.0	\$	850.00	\$	850.00
16 Oct 2013	Tucker,Howard J	National Partner	Preparation for phone conference with K. Klein, T. Arbogast, and B. Herzog (Kramer) regarding recourse / nonrecourse RFC Securitizations.	0.6	\$	850.00	\$	510.00

18 Oct 2013	Tucker,Howard J	National Partner	Prepare for call with ResCap regarding tax compliance matrix, settlement trusts and partnerships.	2.8	\$	850.00	\$	2,380.00
21 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Horner (ResCap) and J. Demro (ResCap) regarding tax compliance matrix and partnerships.	1.1	\$	850.00	\$	935.00
21 Oct 2013	Tucker,Howard J	National Partner	Reviewed and analyzed ResCap partnerships for transfer of the liquidating trust.	1.7	\$	850.00	\$	1,445.00
22 Oct 2013	Tucker,Howard J	National Partner	Preparation for call with J. Letizia, S. Sacks and R. Pillow regarding the special purpose vehicles potentially not having tax partnerships springing into existence.	0.5	\$	850.00	\$	425.00
22 Oct 2013	Tucker,Howard J	National Partner	Phone conference with S. Sacks, J. Letizia, and R. Pillow regarding the special purpose vehicles potentially not having tax partnerships springing into existence.	0.8	\$	850.00	\$	680.00
23 Oct 2013	Tucker,Howard J	National Partner	Meeting with J. Horner (ResCap - by phone), P. Grande (ResCap), N. Bulson (ResCap), D. Smith (ResCap), J. Demro (ResCap), J. Letizia, N. Flagg, M. Borman, M. Gentile, J. Heroy, T Mitchel (by phone), Ed. Coats (by phone), B. Ressler regarding workplans and EY workstream tasks.	4.6	\$	850.00	\$	3,910.00
25 Oct 2013	Tucker,Howard J	National Partner	Preparation for phone conference with B. Herzog(Kramer), J. Horner (ResCap), J. Demro (ResCap) and J. Letizia regarding PLR and transfer of SPVs to the liquidating trust.	1.7	\$	850.00	\$	1,445.00
25 Oct 2013	Tucker,Howard J	National Partner	Phone conference with B. Herzog(Kramer), J. Horner (ResCap), J. Demro (ResCap) and J. Letizia regarding the private letter request and transfer of the special purpose vehicles to the liquidating trust.	0.7	\$	850.00	\$	595.00
25 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Demro (ResCap), J. Letizia, S. Sacks and J. Letizia regarding GMAC 2010 and GMEN securitizations.	1.1	\$	850.00	\$	935.00
28 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Letizia, J. Demro (ResCap), J. Horner (ResCap), B. Westman (ResCap), M. Winchell (ResCap), P. Grande (ResCap), and J. Bazella regarding intercompany account balances at debtor and non-debtor entities.	1.2	\$	850.00	\$	1,020.00
28 Oct 2013	Tucker,Howard J	National Partner	Prepare with J. Letizia for phone conference with J. Letizia, J. Demro (ResCap), J. Horner (ResCap), B. Westman (ResCap), M. Winchell (ResCap), P. Grande (ResCap), and J. Bazella regarding intercompany account balances at debtor and non-debtor entities.	0.3	\$	850.00	\$	255.00
28 Oct 2013	Tucker,Howard J	National Partner	Reviewed and edited foreign memorandum.	1.8	\$	850.00	\$	1,530.00
29 Oct 2013	Tucker,Howard J	National Partner	Prepared for phone conference with J. Demro (ResCap) and J. Horner (ResCap) regarding international entities.	1.2	\$	850.00	\$	1,020.00
29 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Demro (ResCap) J. Horner (ResCap) regarding international entities.	1.6	\$	850.00	\$	1,360.00
31 Oct 2013	Tucker,Howard J	National Partner	Phone conference with J. Demro (ResCap), J. Horner regarding tax compliance matrix.	0.6	\$	850.00	\$	510.00
31 Oct 2013	Tucker,Howard J	National Partner	Prepared for phone conference with J. Demro (ResCap) and J. Horner (ResCap) regarding tax compliance matrix.	0.4	\$	850.00	\$	340.00
31 Oct 2013	Tucker,Howard J	National Partner	Reviewed and edited tax compliance matrix and tax compliance memorandum.	1.2	\$	850.00	\$	1,020.00
			Sub Total	52.3			\$	44,455.00
02 Oct 2013	Vargas,Ricardo	Senior Manager	Reviewed and analyzed documents relating to Mexican entity provided by J. Letizia.	1.3	\$	650.00	\$	845.00
09 Oct 2013	Vargas,Ricardo	Senior Manager	Reviewed and analyzed 2012 annual tax return for Auritec to update draft memorandum to reflect findings.	2.1	\$	650.00	\$	1,365.00
10 Oct 2013	Vargas,Ricardo	Senior Manager	Review and analyzed Mexico's "springing liability" issue and prepared a memorandum on how to correct this prior to transfer to the liquidating trust.	1.8	\$	650.00	\$	1,170.00
11 Oct 2013	Vargas,Ricardo	Senior Manager	Reviewed Mexican tax reporting matrix.	1.3	\$	650.00	\$	845.00
11 Oct 2013	Vargas,Ricardo	Senior Manager	Drafted memorandum of tax issues upon transfer to the liquidating trust and upon liquidating the entity once inside the liquidating trust.	2.7	\$	650.00	\$	1,755.00
11 Oct 2013	Vargas,Ricardo	Senior Manager	Revised write-up to discuss additional information on the "springing liability."	0.8	\$	650.00	\$	520.00
21 Oct 2013	Vargas,Ricardo	Senior Manager	Revised and edited Mexico workplan for new information.	1.2	\$	650.00	\$	780.00
22 Oct 2013	Vargas,Ricardo	Senior Manager	Reviewed and analyzed additional documents received from J. Letizia regarding the "springing liability" basis in the stock of the Mexican entity and Mexican intercompany balances prior to transfer.	2.6	\$	650.00	\$	1,690.00
28 Oct 2013	Vargas,Ricardo	Senior Manager	Reviewed and edited tax compliance matrix; Mexico memorandum; and updated workplan for missing information/additional information needed to completed the analysis.	2.2	\$	650.00	\$	1,430.00

28 Oct 2013	Vargas,Ricardo	Senior Manager	Phone conference with H. Tucker, A. Lepitzki, C. De La Haba Gordo, A. Smith, N. Ramirez Del Valle, T. Farley (ResCap), J. Demro (ResCap), S. Jensen (ResCap), D. Gross (ResCap), D. Smith (ResCap), D. Marquardt (ResCap), B. Westman (ResCap) regarding transferring Canada and Mexico CFCs to the liquidating trust.	1.0	\$ 650.00	\$ 650.00
Sub Total				17.0		\$ 11,050.00
Tax Advisory Services Grand Total				478.9		\$ 283,975.00

In re Residential Capital, LLC, et al.						
Ernst & Young LLP Time Detail --- Tax Advisory Services						
November 1, 2013 through November 30, 2013						
Incur Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
08 Nov 2013	Arbogast,Tyler L.	Manager	Researched and analyzed levels of authority regarding application of methods of recognizing market discount other than the statutory rules (cost recovery/Section 1272(a)(6)/etc).	0.50	\$ 575.00	\$ 287.50
08 Nov 2013	Arbogast,Tyler L.	Manager	Phone conference with J. Letizia, K. Klein, H. Tucker and Y. Jafari regarding market discount and alternative recovery methods.	0.40	\$ 575.00	\$ 230.00
Sub Total				0.9	\$	517.50
01 Nov 2013	Billmore,Samuel George Michael	Staff	Reviewed local country tax filing deadlines for UK entities.	3.50	\$ 225.00	\$ 787.50
27 Nov 2013	Billmore,Samuel George Michael	Staff	Researched and reviewed post cessation receipts and loss relief for UK entities.	0.40	\$ 225.00	\$ 90.00
Sub Total				3.9	\$	877.50
01 Nov 2013	Borman,Michelle	Senior	Correspondence with C. Momjin (PA) regarding PA claims status.	0.10	\$ 450.00	\$ 45.00
01 Nov 2013	Borman,Michelle	Senior	Phone conference with C. Momjin (PA) regarding PA Claims and box numbers.	0.20	\$ 450.00	\$ 90.00
01 Nov 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding claim tracker updates.	0.70	\$ 450.00	\$ 315.00
01 Nov 2013	Borman,Michelle	Senior	Phone conference with T. Mitchell and J. Murnane (ResCap) regarding state tax matrix and instructions.	1.00	\$ 450.00	\$ 450.00
03 Nov 2013	Borman,Michelle	Senior	Reviewed and edited the liquidating trust state tax compliance matrix.	1.00	\$ 450.00	\$ 450.00

03 Nov 2013	Borman,Michelle	Senior	Researched and reviewed questions on the state tax compliance matrix from J. Murnane (ResCap).	2.00	\$	450.00	\$	900.00
04 Nov 2013	Borman,Michelle	Senior	Correspondence with D. Smith (ResCap) regarding additional documents needed for PA claim.	0.10	\$	450.00	\$	45.00
04 Nov 2013	Borman,Michelle	Senior	Correspondence with T. Mitchell regarding status update and draft state filing matrix.	0.10	\$	450.00	\$	45.00
04 Nov 2013	Borman,Michelle	Senior	Reviewed and edited claims tracker.	0.70	\$	450.00	\$	315.00
04 Nov 2013	Borman,Michelle	Senior	Reviewed and researched open items/ question rom J. Murnane (ResCap) regarding state tax matrix.	1.00	\$	450.00	\$	450.00
04 Nov 2013	Borman,Michelle	Senior	Reviewed and edited the liquidating trust state tax compliance matrix.	0.60	\$	450.00	\$	270.00
05 Nov 2013	Borman,Michelle	Senior	Reviewed and edited the liquidating trust state tax compliance matrix.	1.30	\$	450.00	\$	585.00
06 Nov 2013	Borman,Michelle	Senior	Reviewed and edited the liquidating trust state tax compliance matrix.	1.10	\$	450.00	\$	495.00
06 Nov 2013	Borman,Michelle	Senior	Phone conference with J. Murnane (ResCap) regarding state tax compliance matrix.	1.60	\$	450.00	\$	720.00
06 Nov 2013	Borman,Michelle	Senior	Correspondence with T. Mitchell regarding remaining open claims issues.	0.20	\$	450.00	\$	90.00
07 Nov 2013	Borman,Michelle	Senior	Correspondence with J. Murnane (ResCap) regarding updates to state filing matrix and next steps.	0.30	\$	450.00	\$	135.00
08 Nov 2013	Borman,Michelle	Senior	Correspondence with M. Tucker (TN) regarding claim #1042 (needs to be amended to remove 2005).	0.10	\$	450.00	\$	45.00
11 Nov 2013	Borman,Michelle	Senior	Correspondence with N. Flagg regarding status of the MA claim.	0.10	\$	450.00	\$	45.00
12 Nov 2013	Borman,Michelle	Senior	Correspondence with R. Peruski regarding RI and IRS claims status update.	0.10	\$	450.00	\$	45.00
12 Nov 2013	Borman,Michelle	Senior	Reviewed and researched filing requirements for the liquidating trust state tax compliance matrix.	0.60	\$	450.00	\$	270.00
12 Nov 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding claim status.	0.40	\$	450.00	\$	180.00
12 Nov 2013	Borman,Michelle	Senior	Reviewed and researched filing requirements for the liquidating trust state tax compliance matrix.	1.10	\$	450.00	\$	495.00

12 Nov 2013	Borman,Michelle	Senior	Reviewed and edited claims tracker.	0.40	\$	450.00	\$	180.00
12 Nov 2013	Borman,Michelle	Senior	Researched and reviewed grantor trust/liquidating trust compliance rules.	1.70	\$	450.00	\$	765.00
13 Nov 2013	Borman,Michelle	Senior	Phone conference with J. Letizia regarding ResCap Trust private letter ruling status.	0.20	\$	450.00	\$	90.00
13 Nov 2013	Borman,Michelle	Senior	Reviewed and edited claims status tracker.	0.30	\$	450.00	\$	135.00
13 Nov 2013	Borman,Michelle	Senior	Correspondence with B. Hartwig regarding liquidating trust tax compliance.	0.40	\$	450.00	\$	180.00
13 Nov 2013	Borman,Michelle	Senior	Phone conference with N. Flagg and T. Mitchell regarding filing matrix for the Liquidating Trust.	0.70	\$	450.00	\$	315.00
13 Nov 2013	Borman,Michelle	Senior	Reviewed and analyzed PA State tax returns sent by D. Smith (ResCap) for PA.	1.10	\$	450.00	\$	495.00
13 Nov 2013	Borman,Michelle	Senior	Correspondence with C. Momjin (PA) regarding instructions on how to proceed with PA entities.	0.30	\$	450.00	\$	135.00
14 Nov 2013	Borman,Michelle	Senior	Phone conference with N. Bulson (ResCap), J. Horner (ResCap), D. Smith (ResCap), D. Horst (ResCap), J. Wishnew (MoFo), J. Talarico (FTI), and N. Flagg regarding weekly status claims call.	0.50	\$	450.00	\$	225.00
14 Nov 2013	Borman,Michelle	Senior	Correspondence with D. Smith (ResCap) and C. Momjin (PA) regarding additional information for PA claim.	0.70	\$	450.00	\$	315.00
14 Nov 2013	Borman,Michelle	Senior	Correspondence with J. Wishnew (MoFo), M. Tucker (TN) and N. Flagg regarding claim issues for NJ, TN and VA.	0.70	\$	450.00	\$	315.00
18 Nov 2013	Borman,Michelle	Senior	Correspondence with T. Mitchell and B. Hartwig regarding liquidating trust compliance.	0.20	\$	450.00	\$	90.00
18 Nov 2013	Borman,Michelle	Senior	Phone conference with T. Mitchell and B. Hartwig regarding liquidating trust compliance.	0.80	\$	450.00	\$	360.00
18 Nov 2013	Borman,Michelle	Senior	Phone conference with J. Letizia, N. Flagg, M. Gentile B Ressler, J. Heroy and T. Mitchell regarding update on tax workstreams.	1.10	\$	450.00	\$	495.00
19 Nov 2013	Borman,Michelle	Senior	Correspondence with R. Peruski regarding RI and IRS claims status update.	0.10	\$	450.00	\$	45.00
19 Nov 2013	Borman,Michelle	Senior	Correspondence with N. Flagg, P. Fossell (ResCap) and D. Horst (ResCap) regarding FL claims contact.	0.20	\$	450.00	\$	90.00
19 Nov 2013	Borman,Michelle	Senior	Correspondence with N. Flagg regarding updates to claims tracker distribution list and the outstanding VA claim.	0.20	\$	450.00	\$	90.00

19 Nov 2013	Borman,Michelle	Senior	Reviewed and updated claims tracker.	0.30	\$	450.00	\$	135.00
20 Nov 2013	Borman,Michelle	Senior	Reviewed and analyzed Revenue Ruling 90-55 for application to the ResCap estate.	0.60	\$	450.00	\$	270.00
21 Nov 2013	Borman,Michelle	Senior	Correspondence with C. Momjin (PA) regarding PA claims status.	0.10	\$	450.00	\$	45.00
21 Nov 2013	Borman,Michelle	Senior	Reviewed and analyzed Revenue Ruling 75-278 for application to the ResCap estate.	0.30	\$	450.00	\$	135.00
21 Nov 2013	Borman,Michelle	Senior	Reviewed correspondence from N. Flagg and updated claim tracker ahead of weekly status update call.	0.70	\$	450.00	\$	315.00
21 Nov 2013	Borman,Michelle	Senior	Phone conference with N. Flagg, J. Horner (ResCap), N. Bulson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.70	\$	450.00	\$	315.00
25 Nov 2013	Borman,Michelle	Senior	Correspondence with J. Letizia regarding trust information requested and received.	0.20	\$	450.00	\$	90.00
25 Nov 2013	Borman,Michelle	Senior	Reviewed correspondence from N. Flagg regarding facts related to the claims affidavit.	0.20	\$	450.00	\$	90.00
25 Nov 2013	Borman,Michelle	Senior	Correspondence with T. Mitchell regarding revenue ruling summary and tax compliance matrix.	0.40	\$	450.00	\$	180.00
26 Nov 2013	Borman,Michelle	Senior	Reviewed and edited draft NJ stipulation.	0.20	\$	450.00	\$	90.00
26 Nov 2013	Borman,Michelle	Senior	Reviewed and analyzed correspondence from J. Letizia regarding liquidating trust agreement and private letter ruling.	0.20	\$	450.00	\$	90.00
26 Nov 2013	Borman,Michelle	Senior	Phone conference with J. Letizia and T. Mitchell regarding state tax matrix.	0.80	\$	450.00	\$	360.00
26 Nov 2013	Borman,Michelle	Senior	Reviewed and edited state tax compliance matrix.	2.60	\$	450.00	\$	1,170.00
27 Nov 2013	Borman,Michelle	Senior	Reviewed and edited state tax compliance matrix.	1.30	\$	450.00	\$	585.00
29 Nov 2013	Borman,Michelle	Senior	Reviewed and edited state tax compliance matrix.	1.40	\$	450.00	\$	630.00
30 Nov 2013	Borman,Michelle	Senior	Reviewed and edited state tax compliance matrix.	5.20	\$	450.00	\$	2,340.00
Sub Total				39.2	\$		\$	17,640.00

11 Nov 2013	Couceiro Laredo,MARIA ENCINA	Senior	Reviewed and edited local country tax compliance matrix.	1.30	\$	450.00	\$	585.00
14 Nov 2013	Couceiro Laredo,MARIA ENCINA	Senior	Reviewed and edited Spanish entity workplan.	1.40	\$	450.00	\$	630.00
21 Nov 2013	Couceiro Laredo,MARIA ENCINA	Senior	Drafted memorandum regarding the Spanish tax implications derived from indirect transfer of Spanish entity to the Liquidating Trust.	3.30	\$	450.00	\$	1,485.00
Sub Total				6.0			\$	2,700.00
26 Nov 2013	Curd,Amy Jo	Staff	Prepared Agency Authorization and Applications for Changed Assessment related to employment tax registration.	3.00	\$	225.00	\$	675.00
Sub Total				3.0			\$	675.00
01 Nov 2013	de Jager,Mark	Senior Manager	Reviewed alternatives to clean up Dutch loan payables prepared slides with alternatives with A. Dessauvagie, R. Jansen and D. Stalenhoef on respective alternatives.	2.00	\$	650.00	\$	1,300.00
04 Nov 2013	de Jager,Mark	Senior Manager	Phone conference with R. Jansen regarding Dutch intercompanies and notes conversion feature with Dutch orphan entities.	1.70	\$	650.00	\$	1,105.00
05 Nov 2013	de Jager,Mark	Senior Manager	Phone conference with R. Jansen regarding documents provided by J. Demro (ResCap) relating to the conversion feature of the outstanding Dutch intercompany notes.	0.80	\$	650.00	\$	520.00
11 Nov 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed documents provided by J. Demro (ResCap) and R. Gross (ResCap) regarding the Dutch orphan entities.	1.20	\$	650.00	\$	780.00
12 Nov 2013	de Jager,Mark	Senior Manager	Reviewed correspondence from R. Jansen regarding intercompany clean up.	0.40	\$	650.00	\$	260.00
13 Nov 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed documents related to foreign jurisdictions provided by J. Demro (ResCap) and R. Gross (ResCap).	0.70	\$	650.00	\$	455.00
14 Nov 2013	de Jager,Mark	Senior Manager	Phone conference with H. Tucker, R. Gross (ResCap), D. Marquardt (ResCap), J. Horner (ResCap), S. Jensen (ResCap), A. Smith, T. Farley (ResCap) and J. Letizia regarding UK and Spain controlled foreign corporation issues.	1.00	\$	650.00	\$	650.00
15 Nov 2013	de Jager,Mark	Senior Manager	Drafted Dutch orphan entity write-up for inclusion in the foreign memorandum.	0.90	\$	650.00	\$	585.00

18 Nov 2013	de Jager,Mark	Senior Manager	Correspondence with R. Jansen regarding Dutch orphan entities.	0.30	\$	650.00	\$	195.00
19 Nov 2013	de Jager,Mark	Senior Manager	Correspondence with J. Letizia regarding coordination of foreign jurisdictions needed for international analysis.	0.40	\$	650.00	\$	260.00
20 Nov 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed documents relating to the Dutch orphan entities.	1.30	\$	650.00	\$	845.00
22 Nov 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed documents relating to the UK orphan entities.	0.60	\$	650.00	\$	390.00
25 Nov 2013	de Jager,Mark	Senior Manager	Discussion with R. Jansen regarding Dutch the automatic conversation feature of the Dutch notes and clean-up of outstanding Dutch debt.	1.80	\$	650.00	\$	1,170.00
25 Nov 2013	de Jager,Mark	Senior Manager	Correspondence with R. Jansen regarding Dutch intercompany accounts.	0.40	\$	650.00	\$	260.00
26 Nov 2013	de Jager,Mark	Senior Manager	Correspondence with R. Jansen regarding Dutch intercompanies based on new information from R. Gross (ResCap) and T. Farley (ResCap).	0.40	\$	650.00	\$	260.00
27 Nov 2013	de Jager,Mark	Senior Manager	Phone conference with R. Jansen and M. de Jager regarding Dutch debt waiver for the Dutch orphan entities.	1.50	\$	650.00	\$	975.00
Sub Total				15.4			\$	10,010.00
01 Nov 2013	De La Haba Gordo,Cristina	Senior Manager	Phone conference with J. Letizia, J. Demro (ResCap), R. Gross (ResCap) regarding indirect transfer of Spanish entity and subsequent liquidation of the Spanish entity inside of the liquidating trust.	1.10	\$	650.00	\$	715.00
08 Nov 2013	De La Haba Gordo,Cristina	Senior Manager	Reviewed and edited Spanish entity workplan.	1.30	\$	650.00	\$	845.00
11 Nov 2013	De La Haba Gordo,Cristina	Senior Manager	Reviewed and edited Spanish tax compliance matrix.	0.70	\$	650.00	\$	455.00
11 Nov 2013	De La Haba Gordo,Cristina	Senior Manager	Phone conference with J. Letizia, J. Demro (ResCap), R. Gross (ResCap) regarding indirect transfer of Spanish entity.	1.00	\$	650.00	\$	650.00
14 Nov 2013	De La Haba Gordo,Cristina	Senior Manager	Phone conference with H. Tucker, R. Gross (ResCap), D. Marquardt (ResCap), J. Horner (ResCap), S. Jensen (ResCap), A. Smith, T. Farley (ResCap) and J. Letizia regarding UK and Spain CFC issues.	1.00	\$	650.00	\$	650.00
21 Nov 2013	De La Haba Gordo,Cristina	Senior Manager	Reviewed and edited tax compliance matrix for local country tax filings of the Spanish entity.	2.40	\$	650.00	\$	1,560.00
25 Nov 2013	De La Haba Gordo,Cristina	Senior Manager	Reviewed and edited Spanish entity workplan.	1.00	\$	650.00	\$	650.00

				Sub Total	8.5	\$	5,525.00
01 Nov 2013	Dessauvague,A.N.	Manager	Reviewed alternatives to clean up Dutch loan payables prepared slides with alternatives with M. de Jagar, R. Jansen and D. Stalenhoef on respective alternatives.	2.00	\$	575.00	\$ 1,150.00
				Sub Total	2.0	\$	1,150.00
04 Nov 2013	Doyle,Kaitlin Frances	Staff	Reviewed and edited state withholding and state unemployment insurance registration forms.	0.50	\$	225.00	\$ 112.50
21 Nov 2013	Doyle,Kaitlin Frances	Staff	Reviewed and edited ResCap withholding and unemployment insurance forms.	2.0	\$	225.00	\$ 450.00
25 Nov 2013	Doyle,Kaitlin Frances	Staff	Drafted ResCap state withholding and unemployment registration forms.	3.5	\$	225.00	\$ 787.50
26 Nov 2013	Doyle,Kaitlin Frances	Staff	Reviewed and edited ResCap state withholding and unemployment registration forms.	3.0	\$	225.00	\$ 675.00
				Sub Total	9.0	\$	2,025.00
11 Nov 2013	Eaton,Antoinyce Evangeline	Staff	Discussion with M. Gentile regarding ResCap withdrawals from states and tax clearances requested.	0.50	\$	225.00	\$ 112.50
11 Nov 2013	Eaton,Antoinyce Evangeline	Staff	Prepared a schedule classifying states for which ResCap has already requested tax clearance and which states remain to gain tax clearance for withdrawal from operations in various states.	4.30	\$	225.00	\$ 967.50
				Sub Total	4.8	\$	1,080.00
01 Nov 2013	Flagg,Nancy A.	Executive Director	Phone conference with M. Borman regarding claim tracker updates.	0.70	\$	750.00	\$ 525.00
04 Nov 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited claims tracker provided by M. Borman and updated for amended Ohio claims.	0.70	\$	750.00	\$ 525.00

06 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference with M. Gentile, T. Mitchell, J. Letizia, J. Demro (ResCap) and D. Smith (ResCap) regarding weekly workstream status update.	1.60	\$	750.00	\$	1,200.00
07 Nov 2013	Flagg, Nancy A.	Executive Director	Reviewed and edited claims tracker for N. Bulson (ResCap).	0.30	\$	750.00	\$	225.00
07 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference from H. Tucker and J. Letizia regarding status update of all tax workstreams.	0.30	\$	750.00	\$	225.00
07 Nov 2013	Flagg, Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) regarding next steps for de-registration workstream.	0.40	\$	750.00	\$	300.00
07 Nov 2013	Flagg, Nancy A.	Executive Director	Correspondence with J. Heroy regarding employment tax next steps and J. Horner's (ResCap) approval process for next steps.	0.40	\$	750.00	\$	300.00
11 Nov 2013	Flagg, Nancy A.	Executive Director	Correspondence with M. Borman and J. Horner (ResCap) regarding Massachusetts and Virginia claims and the severance paid that may be subject to refund per the Quality Stores case.	0.40	\$	750.00	\$	300.00
12 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference with M. Borman to update status of claims and determine next steps on claims that remain unresolved.	0.60	\$	750.00	\$	450.00
13 Nov 2013	Flagg, Nancy A.	Executive Director	Correspondence to J. Letizia, J. Heroy, H. Tucker, T. Mitchell, M. Borman and M. Gentile on weekly status calls with J. Demro (ResCap).	0.30	\$	750.00	\$	225.00
13 Nov 2013	Flagg, Nancy A.	Executive Director	Correspondence with M. Gentile regarding next steps for deregistration workstream.	0.40	\$	750.00	\$	300.00
13 Nov 2013	Flagg, Nancy A.	Executive Director	Correspondence with M. Gentile requesting fee proposal for deregistration services for J. Horner's (ResCap) review.	0.20	\$	750.00	\$	150.00
13 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference with M. Borman and T. Mitchell regarding filing matrix for the Liquidating Trust.	0.70	\$	750.00	\$	525.00
13 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference with J. Giamettei (Massachusetts) regarding claim #436 and information needed to resolve claim.	0.50	\$	750.00	\$	375.00
13 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference with M. Borman regarding Pennsylvania claim email draft to C. Momjian (PA Attorney General's Office) regarding PA claim.	0.40	\$	750.00	\$	300.00
14 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference with M. Gentile and A. Eaton regarding the deregistration workstream and required next steps.	0.40	\$	750.00	\$	300.00
14 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference with J. Giamatti (Massachusetts bankruptcy unit leader) regarding Massachusetts claim status.	0.60	\$	750.00	\$	450.00
14 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference with N. Bulson (ResCap), J. Horner (ResCap), D. Smith (ResCap), D. Horst (ResCap), J. Wishnew (MoFo), J. Talarico (FTI), and M. Borman regarding weekly status claims call.	0.50	\$	750.00	\$	375.00
14 Nov 2013	Flagg, Nancy A.	Executive Director	Phone conference with D. Horst (ResCap) regarding EY and ResCap tax claims list comparison.	0.30	\$	750.00	\$	225.00

14 Nov 2013	Flagg,Nancy A.	Executive Director	Reviewed and analyzed emails from C. Chiusano (ResCap) regarding CA and TX property tax issues.	0.80	\$	750.00	\$	600.00
14 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Horner (ResCap) and C. Chiusano (ResCap) regarding next steps.	0.60	\$	750.00	\$	450.00
15 Nov 2013	Flagg,Nancy A.	Executive Director	Phone Conference with H. Giamattei (MA Bankruptcy Division Leader) regarding Massachusetts 2004 - 2008 sales and use tax information.	0.90	\$	750.00	\$	675.00
15 Nov 2013	Flagg,Nancy A.	Executive Director	Phone conference with C. Chiusano (ResCap) and J. Horner (ResCap) regarding Sonoma County, CA and Haskell, TX property tax issues call and next steps with respect to each jurisdiction's bill.	0.60	\$	750.00	\$	450.00
15 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with P. Smith regarding Sonoma County information and for assistance with filing Sonoma County property tax appeal at J. Horner's (ResCap) request.	0.50	\$	750.00	\$	375.00
15 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with P. Smith regarding additional property tax information on Sonoma County property tax appeal.	0.30	\$	750.00	\$	225.00
18 Nov 2013	Flagg,Nancy A.	Executive Director	Phone conference with J. Letizia, M. Borman, M. Gentile, B Ressler, J. Heroy and T. Mitchell regarding update on tax workstreams.	0.70	\$	750.00	\$	525.00
18 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with C. Chiusano (ResCap) regarding information needed to pursue Sonoma 2013 property tax appeal.	0.30	\$	750.00	\$	225.00
18 Nov 2013	Flagg,Nancy A.	Executive Director	Reviewed and analyzed documents from C. Chiusano (ResCap) regarding claims appeal.	0.40	\$	750.00	\$	300.00
18 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with C. Chiusano (ResCap) regarding second sublease of Sonoma County property.	0.30	\$	750.00	\$	225.00
19 Nov 2013	Flagg,Nancy A.	Executive Director	Phone conference with D. Horst (ResCap) regarding procedures for claims handling.	0.50	\$	750.00	\$	375.00
20 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) regarding list of property tax issues that must be addressed for post-petition resolutions and recommend prioritizations.	0.30	\$	750.00	\$	225.00
20 Nov 2013	Flagg,Nancy A.	Executive Director	Phone conference with J. Heroy regarding next steps for employment tax workstream.	0.30	\$	750.00	\$	225.00
20 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Leitzia, H. Tucker, T. Mitchell, M. Borman, J. Heroy and M. Gentile regarding J. Demro (ResCap) weekly meeting schedule.	0.30	\$	750.00	\$	225.00
20 Nov 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited tax compliance matrix for state indirect tax requirements.	1.60	\$	750.00	\$	1,200.00
21 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with P. Smith regarding additional Sonoma County information needed for appeal preparation.	0.30	\$	750.00	\$	225.00
21 Nov 2013	Flagg,Nancy A.	Executive Director	Phone conference with M. Borman, J. Horner (ResCap), N. Bulson (ResCap) and D. Smith (ResCap) regarding weekly status update on claims.	0.70	\$	750.00	\$	525.00

22 Nov 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited ResCap/EY contact list for J. Demro (ResCap) to include 1099 resources.	0.40	\$	750.00	\$	300.00
22 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with D. Mcquire regarding ResCap 1099 questions.	0.30	\$	750.00	\$	225.00
22 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) and C. Chiusano (ResCap) regarding Texas property tax issue and next step recommendations.	0.40	\$	750.00	\$	300.00
22 Nov 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited Sonoma County appeal prepared by P. Smith.	0.70	\$	750.00	\$	525.00
24 Nov 2013	Flagg,Nancy A.	Executive Director	Drafted Massachusetts claim #436 affidavit write-up for J. Demro's (ResCap) review and approval.	1.30	\$	750.00	\$	975.00
25 Nov 2013	Flagg,Nancy A.	Executive Director	Phone conference with C. Chiusano (ResCap), J. Demro (ResCap), S. Martina (MoFo) and J. Wishnew (MoFo) regarding Dallas, TX personal property tax bill treatment for post-petition period.	0.60	\$	750.00	\$	450.00
26 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) to finalize Massachusetts affidavit content.	0.30	\$	750.00	\$	225.00
26 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Horner (ResCap) regarding agency authorization for Sonoma County property tax appeal.	0.40	\$	750.00	\$	300.00
26 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with C. Chiusano (ResCap) regarding payment amount for Sonoma County bill.	0.30	\$	750.00	\$	225.00
26 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with C. Chiusano (ResCap) and J. Demro (ResCap) to modify Sonoma County property tax bill payment amount and advise that the check should be express mailed.	0.40	\$	750.00	\$	300.00
Sub Total				24.2			\$	18,150.00
06 Nov 2013	Gentile,Matthew Donald	Senior Manager	Phone conference with N. Flagg, T. Mitchell, J. Letizia, J. Demro (ResCap) and D. Smith (ResCap) regarding weekly workstream status update.	1.10	\$	650.00	\$	715.00
08 Nov 2013	Gentile,Matthew Donald	Senior Manager	Correspondence with T. Williams (ResCap) regarding the most recent list of state withdrawals and clearances.	0.30	\$	650.00	\$	195.00
11 Nov 2013	Gentile,Matthew Donald	Senior Manager	Discussion with A. Eaton regarding ResCap withdrawals from states and tax clearances requested.	0.60	\$	650.00	\$	390.00
12 Nov 2013	Gentile,Matthew Donald	Senior Manager	Reviewed and edited matrix prepared by A. Eaton on entities/states where ResCap could request clearance.	0.50	\$	650.00	\$	325.00
13 Nov 2013	Gentile,Matthew Donald	Senior Manager	Correspondence with N. Flagg regarding proposed state tax clearances and next steps.	0.30	\$	650.00	\$	195.00

13 Nov 2013	Gentile,Matthew Donald	Senior Manager	Reviewed and edited state tax clearance matrix prepared by A. Eaton.	0.60	\$	650.00	\$	390.00
14 Nov 2013	Gentile,Matthew Donald	Senior Manager	Correspondence with J. Demro (ResCap) and D. Smith (ResCap) regarding first round of tax clearance requests.	0.70	\$	650.00	\$	455.00
14 Nov 2013	Gentile,Matthew Donald	Senior Manager	Phone conference with N. Flagg and A. Eaton regarding tax clearance certificates and submission to J. Demro (ResCap) for approval.	0.80	\$	650.00	\$	520.00
18 Nov 2013	Gentile,Matthew Donald	Senior Manager	Phone conference with T. Mitchell, M. Borman, J. Letizia, B. Ressler, J. Heroy and N. Flagg regarding workstream updates.	1.20	\$	650.00	\$	780.00
Sub Total				6.1			\$	3,965.00
18 Nov 2013	Hartwig, William	Senior Manager	Correspondence with M. Borman regarding liquidating trust state reporting requirements.	0.50	\$	650.00	\$	325.00
18 Nov 2013	Hartwig, William	Senior Manager	Phone conference with T. Mitchell and M. Borman regarding state compliance for the liquidating trust.	1.00	\$	650.00	\$	650.00
Sub Total				1.5			\$	975.00
07 Nov 2013	Heroy,Jessica R	Manager	Phone conference with L. Williams (ResCap) and E. Oles (ResCap) regarding employment taxes.	1.50	\$	575.00	\$	862.50
11 Nov 2013	Heroy,Jessica R	Manager	Phone conference with J. Horner (ResCap), J. Demro (ResCap), E. Oles (ResCap), and N. Flagg regarding viability of the Quality Stores Fica Refund protective claims and legal survivor for purpose of pursuing and securing the refunds.	1.40	\$	575.00	\$	805.00
13 Nov 2013	Heroy,Jessica R	Manager	Phone conference with E. Oles (ResCap) and L. Williams (ResCap) regarding review of state account numbers and workplan timing update.	0.50	\$	575.00	\$	287.50
18 Nov 2013	Heroy,Jessica R	Manager	Reviewed and edited employment tax forms and transfer planning.	3.50	\$	575.00	\$	2,012.50
19 Nov 2013	Heroy,Jessica R	Manager	Reviewed and edited employment tax forms and transfer planning.	1.00	\$	575.00	\$	575.00
26 Nov 2013	Heroy,Jessica R	Manager	Phone conference with L. Williams (ResCap) and E. Oles (ResCap) regarding changes to planned transaction steps.	1.00	\$	575.00	\$	575.00
27 Nov 2013	Heroy,Jessica R	Manager	Phone conference with Jim (Paylocity), E. Oles (ResCap) and L. Williams (ResCap) to discuss potential employment tax scenarios.	0.5	\$	575.00	\$	287.50

				Sub Total	9.4	\$	5,405.00
01 Nov 2013	Hidalgo Galache,Isabel	Manager	Correspondence with J. Letizia and C. De La Haba Gordo regarding Spanish tax implications from the transfer of the Spanish entity to the Liquidating Trust.	1.80	\$	575.00	\$ 1,035.00
08 Nov 2013	Hidalgo Galache,Isabel	Manager	Reviewed and edited correspondence with J. Letizia and C. De La Haba Gordo on the Spanish tax implications for new information provided by J. Demro (ResCap) and R. Gross (ResCap).	0.70	\$	575.00	\$ 402.50
				Sub Total	2.5	\$	1,437.50
04 Nov 2013	Hinson,Rebecca	Staff	Drafted employment tax workplan.	0.6	\$	225.00	\$ 135.00
04 Nov 2013	Hinson,Rebecca	Staff	Reviewed and edited employment tax workplan.	0.8	\$	225.00	\$ 180.00
05 Nov 2013	Hinson,Rebecca	Staff	Reviewed and edited employment tax workplan.	0.3	\$	225.00	\$ 67.50
05 Nov 2013	Hinson,Rebecca	Staff	Reviewed and edited employment tax workplan.	0.5	\$	225.00	\$ 112.50
06 Nov 2013	Hinson,Rebecca	Staff	Reviewed and analyzed state tax employment rates.	0.5	\$	225.00	\$ 112.50
11 Nov 2013	Hinson,Rebecca	Staff	Reviewed and analyzed state tax employment rates.	0.5	\$	225.00	\$ 112.50
15 Nov 2013	Hinson,Rebecca	Staff	Correspondence with J. Heroy regarding employment tax rates and workplan.	0.2	\$	225.00	\$ 45.00
				Sub Total	3.4	\$	765.00
06 Nov 2013	Humphrey,Miles	Executive Director	Discussion with A. Smith regarding UK intercompany clean-up analysis.	2.30	\$	750.00	\$ 1,725.00
21 Nov 2013	Humphrey,Miles	Executive Director	Discussion with A. Smith regarding UK local country tax matrix.	0.60	\$	750.00	\$ 450.00

22 Nov 2013	Humphrey,Miles	Executive Director	Discussion with A. Smith regarding UK tax consequences on transfer and liquidation of the UK entities to the liquidating trust.	1.70	\$	750.00	\$	1,275.00
				Sub Total		4.6	\$	3,450.00
01 Nov 2013	Jafari,Yashar	Senior	Correspondence to S. Sacks and J. Letizia regarding tax compliance matrix.	0.20	\$	450.00	\$	90.00
01 Nov 2013	Jafari,Yashar	Senior	Correspondence with J. Demro (ResCap) regarding inquiries on the domestic entities to be transferred to the liquidating trust.	0.30	\$	450.00	\$	135.00
01 Nov 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia and S. Sacks regarding J. Demro's (ResCap) comments to tax matrix.	0.40	\$	450.00	\$	180.00
01 Nov 2013	Jafari,Yashar	Senior	Discussion with S. Sacks regarding suggested revisions to matrix from J. Demro (ResCap).	0.60	\$	450.00	\$	270.00
01 Nov 2013	Jafari,Yashar	Senior	Meeting with S. Sacks regarding domestic entities to be transferred and foreign reporting requirements of liquidating trust, and the research that needs to be performed.	0.60	\$	450.00	\$	270.00
01 Nov 2013	Jafari,Yashar	Senior	Researched information reporting requirements for the foreign entities being transferred to the Liquidating Trust.	0.90	\$	450.00	\$	405.00
01 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited tax compliance matrix.	1.90	\$	450.00	\$	855.00
01 Nov 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia and S. Sacks regarding J. Demro's (ResCap) comments to tax compliance matrix	0.40	\$	450.00	\$	180.00
01 Nov 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia regarding edits to the tax compliance matrix.	0.20	\$	450.00	\$	90.00
01 Nov 2013	Jafari,Yashar	Senior	Meeting with H. Tucker regarding final edits to tax compliance matrices	0.30	\$	450.00	\$	135.00
01 Nov 2013	Jafari,Yashar	Senior	Phone conference with S. Sacks, J. McKniff and J. Letizia regarding controlled foreign corporation issue in the liquidating trust.	0.50	\$	450.00	\$	225.00
01 Nov 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia and S. Sacks regarding tax compliance matrix edits from J. Demro (ResCap).	1.00	\$	450.00	\$	450.00
04 Nov 2013	Jafari,Yashar	Senior	Correspondence with S. Sacks and J. Letizia regarding passive foreign investment company/controlled foreign corporation issue.	0.10	\$	450.00	\$	45.00
04 Nov 2013	Jafari,Yashar	Senior	Discussion with J. McKniff regarding the US tax treatment of controlled foreign corporations upon transfer to Liquidating Trust.	0.40	\$	450.00	\$	180.00

04 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited memorandum on the ResCap orphan entities with the Company.	0.60	\$	450.00	\$	270.00
04 Nov 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia regarding orphan entities and controlled foreign corporations transfer to the liquidating trust.	0.30	\$	450.00	\$	135.00
04 Nov 2013	Jafari,Yashar	Senior	Preparation for phone conference with J. Letizia regarding orphan entities and controlled foreign corporations transfer to the liquidating trust.	0.30	\$	450.00	\$	135.00
04 Nov 2013	Jafari,Yashar	Senior	Phone conference with A. Smith, J. Letizia, R. Jansen, J. Demro (ResCap), B. Westman (ResCap), D. Gross (ResCap), S. Jensen (ResCap) and T. Farley (ResCap) regarding the history of the 5 ResCap orphan entities.	0.70	\$	450.00	\$	315.00
04 Nov 2013	Jafari,Yashar	Senior	Preparation for phone conference regarding the history of the 5 ResCap orphan entities.	0.10	\$	450.00	\$	45.00
04 Nov 2013	Jafari,Yashar	Senior	Reviewed and updated disputed ownership fund memorandum.	1.80	\$	450.00	\$	810.00
05 Nov 2013	Jafari,Yashar	Senior	Discussions with J. Mckniff and S. Sacks regarding passive foreign investment company/controlled foreign corporation issue.	0.30	\$	450.00	\$	135.00
05 Nov 2013	Jafari,Yashar	Senior	Discussion with S. Sacks regarding disputed ownership fund memorandum.	0.30	\$	450.00	\$	135.00
05 Nov 2013	Jafari,Yashar	Senior	Discussion with S. Sacks regarding passive foreign investment corporation / controlled foreign corporation issue.	0.50	\$	450.00	\$	225.00
05 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited Disputed Ownership Fund memorandum.	0.60	\$	450.00	\$	270.00
05 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited Passive Foreign Investment Corporation and Controlled Foreign Company memorandum.	2.40	\$	450.00	\$	1,080.00
06 Nov 2013	Jafari,Yashar	Senior	Phone conference with A. Smith and J. Letizia regarding intercompany loan agreements for the UK orphan entities.	0.30	\$	450.00	\$	135.00
06 Nov 2013	Jafari,Yashar	Senior	Discussion with J. Letizia regarding foreign jurisdiction open items.	0.60	\$	450.00	\$	270.00
06 Nov 2013	Jafari,Yashar	Senior	Drafted correspondence to J. Demro (ResCap) regarding Mexico springing liability issue.	0.60	\$	450.00	\$	270.00
06 Nov 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia regarding Mexico springing liability issue on transfer of the Mexican controlled foreign corporation to the liquidating trust.	0.70	\$	450.00	\$	315.00
06 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited passive foreign investment company memorandum.	0.70	\$	450.00	\$	315.00
07 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited Mexican springing liability issue draft email for J. Demro (ResCap).	0.20	\$	450.00	\$	90.00

07 Nov 2013	Jafari,Yashar	Senior	Discussion with H. Tucker and J. Letizia regarding disputed ownership fund memorandum, controlled foreign transfer to Liquidating Trust memorandum, and Mexico springing liability email to J. Demro (ResCap).	1.60	\$	450.00	\$	720.00
07 Nov 2013	Jafari,Yashar	Senior	Preparation for discussion with H. Tucker and J. Letizia regarding disputed ownership fund memorandum, controlled foreign corporation transfer to Liquidating Trust memorandum, and Mexico springing liability email to J. Demro (ResCap).	0.10	\$	450.00	\$	45.00
08 Nov 2013	Jafari,Yashar	Senior	Correspondence with A. Leptizki regarding Canada tax compliance matrix.	0.10	\$	450.00	\$	45.00
08 Nov 2013	Jafari,Yashar	Senior	Correspondence with S. Sacks and J. Letizia regarding tax compliance matrix.	0.10	\$	450.00	\$	45.00
08 Nov 2013	Jafari,Yashar	Senior	Phone conference with H. Tucker and J. Letizia regarding project update.	0.20	\$	450.00	\$	90.00
08 Nov 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia, H. Tucker and A. Lepitzki regarding Canada workplan and tax compliance matrix.	0.20	\$	450.00	\$	90.00
08 Nov 2013	Jafari,Yashar	Senior	Phone conference with B. Herzog (Kramer), H. Tucker and J. Letizia regarding the transfer of the special purpose vehicles to the liquidating trust.	0.30	\$	450.00	\$	135.00
08 Nov 2013	Jafari,Yashar	Senior	Phone conference with H. Tucker, J. Letizia and J. Demro regarding Mexico springing liability issue.	0.50	\$	450.00	\$	225.00
08 Nov 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia,T. Arbogast, H. Tucker and K. Klein regarding market discount and alternative recovery methods.	0.50	\$	450.00	\$	225.00
08 Nov 2013	Jafari,Yashar	Senior	Discussion with H. Tucker and J. Letizia regarding ResCap partnerships and controlled foreign corporations.	0.60	\$	450.00	\$	270.00
08 Nov 2013	Jafari,Yashar	Senior	Reviewed and analyzed ResCap partnership schedules sent by D. Smith (ResCap) for potential technical terminations on transfer to the liquidating trust.	0.60	\$	450.00	\$	270.00
11 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited Canada's tax compliance matrix.	0.20	\$	450.00	\$	90.00
11 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited federal tax compliance matrix.	0.70	\$	450.00	\$	315.00
11 Nov 2013	Jafari,Yashar	Senior	Phone conference with A. Smith, A. Leptizki, J. Letizia, R. Vargas, C. de la Haba Gordo regarding foreign jurisdiction status update.	0.60	\$	450.00	\$	270.00
11 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited controlled foreign corporation agenda and workplan.	0.60	\$	450.00	\$	270.00
12 Nov 2013	Jafari,Yashar	Senior	Discussion with J. Letizia regarding transfer of ResCap partnerships.	0.10	\$	450.00	\$	45.00
12 Nov 2013	Jafari,Yashar	Senior	Correspondence with R. Arneson (ResCap) regarding updated tax compliance matrix.	0.10	\$	450.00	\$	45.00

13 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited open questions regarding the transfer of the ResCap partnerships to the Liquidating Trust.	0.30	\$	450.00	\$	135.00
13 Nov 2013	Jafari,Yashar	Senior	Discussion with J. Letizia regarding ResCap partnerships and technical termination of the partnerships	1.40	\$	450.00	\$	630.00
13 Nov 2013	Jafari,Yashar	Senior	Preparation for discussion with J. Letizia regarding partnership and technical termination of partnerships	0.50	\$	450.00	\$	225.00
14 Nov 2013	Jafari,Yashar	Senior	Phone conference with H. Tucker, R. Gross (ResCap), D. Marquardt (ResCap), J. Horner (ResCap), S. Jensen (ResCap), C. de La Haba Gordo, T. Farley (ResCap) and A. Smith regarding UK and Spain CFC issues.	1.10	\$	450.00	\$	495.00
18 Nov 2013	Jafari,Yashar	Senior	Phone conference with J. Letizia, B. Ressler, N. Flagg, T. Mitchell, J. Heroy, M. Borman and M. Gentile regarding project status.	0.20	\$	450.00	\$	90.00
18 Nov 2013	Jafari,Yashar	Senior	Discussion with J. Letizia regarding springing passive foreign investment company issue on transfer of the foreign entities to the Liquidating Trust.	0.20	\$	450.00	\$	90.00
25 Nov 2013	Jafari,Yashar	Senior	Discussion with J. Letizia regarding foreign workstream status.	0.20	\$	450.00	\$	90.00
26 Nov 2013	Jafari,Yashar	Senior	Discussion with S. Sacks regarding federal tax compliance matrix.	0.30	\$	450.00	\$	135.00
26 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited federal tax compliance matrix.	0.40	\$	450.00	\$	180.00
26 Nov 2013	Jafari,Yashar	Senior	Discussions with J. Letizia regarding tax compliance matrix and foreign work plan.	0.90	\$	450.00	\$	405.00
26 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited updated CFC memorandum.	1.00	\$	450.00	\$	450.00
27 Nov 2013	Jafari,Yashar	Senior	Reviewed and edited technical termination of ResCap partnerships memorandum.	0.40	\$	450.00	\$	180.00
Sub Total				32.8			\$	14,760.00
01 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed alternatives to clean up Dutch loan payables prepared slides with alternatives with M. de Jagar, A. Dessauvagie and D. Stalenhoef on respective alternatives.	2.00	\$	575.00	\$	1,150.00
01 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and responded to correspondence with J. Letizia regarding Dutch intercompany accounts.	0.20	\$	575.00	\$	115.00
01 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Phone conference with J. Letizia regarding Dutch orphan entities.	0.20	\$	575.00	\$	115.00

04 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Phone conference with A. Smith, Y. Jafari, J. Letizia, J. Demro (ResCap), B. Westman (ResCap), D. Gross (ResCap), S. Jensen (ResCap) and T. Farley (ResCap) regarding the history of the 5 ResCap orphan entities.	0.70	\$	575.00	\$	402.50
04 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and edited intercompany debt clean up slide deck.	0.50	\$	575.00	\$	287.50
04 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Phone conference with M. de Jagar regarding Dutch intercompanies and notes conversion feature with Dutch orphan entities.	1.70	\$	575.00	\$	977.50
05 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Phone conference with M. de Jagar regarding documents provided by J. Demro (ResCap) relating to the conversion feature of the outstanding Dutch intercompany notes.	0.80	\$	575.00	\$	460.00
05 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and analyzed documents provided by T. Farley (ResCap), R. Gross (ResCap) and J. Marquardt (ResCap) regarding intercompany legal documents.	1.60	\$	575.00	\$	920.00
06 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and edited intercompany debt clean up slide deck and reviewed legal documents.	1.00	\$	575.00	\$	575.00
06 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Discussion with J. Letizia regarding Dutch orphan entities and foreign workplans.	0.40	\$	575.00	\$	230.00
07 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and analyzed notes from prior phone conferences with J. Demro (ResCap), D. Smith (ResCap), R. Gross (ResCap) and T. Farley (ResCap).	0.40	\$	575.00	\$	230.00
20 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Discussions with J. Letizia, R. Vargas, R. Jansen, A. Leptiki and C. De La Haba Gordo regarding client's request for a status summary.	1.00	\$	575.00	\$	575.00
25 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Phone conference with J. Letizia regarding Dutch orphan entities	0.30	\$	575.00	\$	172.50
25 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Discussion with M. de Jagar regarding Dutch the automatic conversation feature of the Dutch notes and clean-up of outstanding Dutch debt.	1.80	\$	575.00	\$	1,035.00
26 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Discussion with J. Letizia regarding Dutch orphan entities and Dutch memo.	0.40	\$	575.00	\$	230.00
27 Nov 2013	Jansen,Hendrik Walter Rudolph	Manager	Phone conference with R. Jansen and M. de Jagar regarding Dutch debt waiver for the Dutch orphan entities.	1.50	\$	575.00	\$	862.50
Sub Total				14.5			\$	8,337.50
08 Nov 2013	Klein,Kyle H	Executive Director	Phone conference with J. Letizia,T. Arbogast, H. Tucker and Y. Jafari regarding market discount and alternative recovery methods.	0.50	\$	750.00	\$	375.00
Sub Total				0.5			\$	375.00

08 Nov 2013	Lepitzki,Andrea C	Executive Director	Revised and edited Canada workplan and tax compliance matrix.	0.80	\$	750.00	\$	600.00
11 Nov 2013	Lepitzki,Andrea C	Executive Director	Phone conference with J. Letizia, A. Smith, R. Vargas, C. De la haba Gordo, Y. Jafari, J. Demro (ResCap), J. Horner (ResCap), R. Gross(ResCap), and D. Marquardt regarding CFC workplans and missing information.	0.50	\$	750.00	\$	375.00
22 Nov 2013	Lepitzki,Andrea C	Executive Director	Revised and edited tax consequences of transferring the Canadian entities to the liquidating trust and subsequently liquidating the entities inside of the liquidating trust memorandum.	1.10	\$	750.00	\$	825.00
25 Nov 2013	Lepitzki,Andrea C	Executive Director	Revised and edited Canada workplan and tax compliance matrix.	0.60	\$	750.00	\$	450.00
25 Nov 2013	Lepitzki,Andrea C	Executive Director	Phone conference with J. Letizia, J. Demro (ResCap), T. Farley (ResCap), R. Gross (ResCap), D. Marquardt (ResCap) regarding alternative ways of eliminating the Canada loan receivable.	1.00	\$	750.00	\$	750.00
Sub Total				4.0			\$	3,000.00
01 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari regarding edits to tax compliance matrix.	0.20	\$	450.00	\$	90.00
01 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with R. Jansen regarding Dutch orphan entities.	0.20	\$	450.00	\$	90.00
01 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with A. Smith, R. Jansen, C. De La Haba Gordo, A. Lepitzki regarding controlled foreign corporation tax compliance matrix.	0.30	\$	450.00	\$	135.00
01 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks, J. McKniff and Y. Jafari regarding controlled foreign corporation issue in the Liquidating Trust.	0.50	\$	450.00	\$	225.00
01 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari and S. Sacks regarding tax compliance matrix edits from J. Demro (ResCap).	1.00	\$	450.00	\$	450.00
04 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari regarding orphan entities and controlled foreign corproation transfer to the liquidating trust.	0.30	\$	450.00	\$	135.00
04 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with A. Smith, Y. Jafari, R. Jansen, J. Demro (ResCap), B. Westman (ResCap), D. Gross (ResCap), S. Jensen (ResCap) and T. Farley (ResCap) regarding the history of the 5 ResCap orphan entities.	0.70	\$	450.00	\$	315.00
04 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap), B. Frank (ResCap), B. Westman (ResCap), T. Farley (ResCap) and D. Smith (ResCap) regarding the GMEN and GMAC2010 securitizations being treated as equity by ResCap.	0.70	\$	450.00	\$	315.00
04 Nov 2013	Letizia II,John Joseph	Senior	Prepare memorandum related ResCap orphan entities.	1.30	\$	450.00	\$	585.00

05 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with R. Gross (ResCap), T. Farley (ResCap) and J. Demro (ResCap) regarding intercompany loan agreements for the orphan entities.	0.20	\$	450.00	\$	90.00
05 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro (ResCap) and D. Smith (ResCap) regarding whether ResCap owns the equity in the GMEN and GMAC 2010 securities.	0.60	\$	450.00	\$	270.00
06 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with A. Smith and Y. Jafari regarding intercompany loan agreements for the UK orphan entities.	0.30	\$	450.00	\$	135.00
06 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with T. Farley (ResCap) regarding intercompany loan agreements and documentation for the "orphan" entities.	0.40	\$	450.00	\$	180.00
06 Nov 2013	Letizia II,John Joseph	Senior	Discussion with R. Jansen regarding Dutch orphan entities and foreign workplans.	0.40	\$	450.00	\$	180.00
06 Nov 2013	Letizia II,John Joseph	Senior	Discussion with Y. Jafari regarding foreign workstream open items.	0.60	\$	450.00	\$	270.00
06 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and edited disputed ownership fund and the tax treatment of the transfer of controlled foreign corporations to the liquidating trust memorandums.	0.60	\$	450.00	\$	270.00
06 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari regarding Mexico springing liability issue on transfer of the Mexican controlled foreign corporation to the liquidating trust.	0.70	\$	450.00	\$	315.00
06 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap), D. Smith (ResCap), N. Flagg, M. Gentile, and T. Mitchell regarding weekly status update.	0.90	\$	450.00	\$	405.00
07 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with R. Vargas and Naara regarding Mexico springing liability issue.	0.10	\$	450.00	\$	45.00
07 Nov 2013	Letizia II,John Joseph	Senior	Drafted correspondence to J. Demro ResCap) regarding the Mexico springing liability issue.	0.70	\$	450.00	\$	315.00
07 Nov 2013	Letizia II,John Joseph	Senior	Discussion with H. Tucker and Y. Jafari regarding disputed ownership fund memorandum, controlled foreign corporation transfer to Liquidating Trust memorandum, and Mexico springing liability email to J. Demro (ResCap).	1.60	\$	450.00	\$	720.00
07 Nov 2013	Letizia II,John Joseph	Senior	Preparation for discussion with H. Tucker and Y. Jafari regarding DOF memorandum, CFC transfer to Liquidating Trust memorandum, and Mexico springing liability email to J. Demro (ResCap).	0.10	\$	450.00	\$	45.00
08 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with R. Vargas regarding Mexico/US GAAP reporting discrepancies.	0.10	\$	450.00	\$	45.00
08 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with T. Mitchell regarding state compliance matrix.	0.10	\$	450.00	\$	45.00
08 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro (ResCap) regarding springing Mexico liability.	0.20	\$	450.00	\$	90.00
08 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with H. Tucker and Y. Jafari regarding remaining foreign workstream tasks.	0.20	\$	450.00	\$	90.00

08 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari, H. Tucker and A. Lepitzki regarding Canada workplan and tax compliance matrix.	0.20	\$	450.00	\$	90.00
08 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with B. Herzog (Kramer), H. Tucker and Y. Jafari regarding the transfer of the special purpose vehicles to the liquidating trust.	0.30	\$	450.00	\$	135.00
08 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks regarding GMEN and GMAC securitizations.	0.30	\$	450.00	\$	135.00
08 Nov 2013	Letizia II,John Joseph	Senior	Preparation for phone conference with S. Sacks regarding GMEN and GMAC securitizations.	0.10	\$	450.00	\$	45.00
08 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with T. Arbogast, K. Klein, H. Tucker and Y. Jafari regarding market discount and alternative recovery methods.	0.50	\$	450.00	\$	225.00
08 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari, H. Tucker and J. Demro (ResCap) regarding CFC issues.	0.50	\$	450.00	\$	225.00
08 Nov 2013	Letizia II,John Joseph	Senior	Meeting with H. Tucker and Y. Jafari to discuss partnerships and CFC issues.	0.60	\$	450.00	\$	270.00
08 Nov 2013	Letizia II,John Joseph	Senior	Prepared and reviewed correspondence with A. Smith, C. De la Haba Gordo, A. Lepitzki, R. Gross (ResCap) and J. Demro (ResCap) related to controlled foreign corporation entity workplans, step plans and matrices.	1.30	\$	450.00	\$	585.00
11 Nov 2013	Letizia II,John Joseph	Senior	Phone conference to discuss controlled foreign company workplans with Y. Jafari, A. Leptizki, A. Smith, R. Vargas, and C. De la Haba.	0.70	\$	450.00	\$	315.00
11 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with A. Leptizki, A. Smith, R. Vargas, C. De la Haba Gordo, Y. Jafari, J. Demro (ResCap), J. Horner (ResCap), R. Gross(ResCap), and D. Marquardt regarding CFC workplans and missing information.	1.10	\$	450.00	\$	495.00
11 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and edited Controlled Foreign Corporation workplan ahead of weekly status call and prepared missing information list for J. Demro (ResCap) by foreign jurisdiction.	1.30	\$	450.00	\$	585.00
12 Nov 2013	Letizia II,John Joseph	Senior	Researched and review of technical termination of ResCap partnerships upon transfer the Liquidating Trust.	0.40	\$	450.00	\$	180.00
12 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed partnership schedules provided by D. Smith (ResCap).	1.10	\$	450.00	\$	495.00
13 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with M. Borman regarding ResCap Trust private letter ruling status.	0.20	\$	450.00	\$	90.00
13 Nov 2013	Letizia II,John Joseph	Senior	Discussion with Y. Jafari regarding ResCap partnerships and the technical termination of the partnerships.	1.40	\$	450.00	\$	630.00
14 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with R. Vargas regarding Mexico CFC issue.	0.10	\$	450.00	\$	45.00
14 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with D. Gross (ResCap) regarding EY foreign contacts so that the Company can work directly with each jurisdiction.	0.30	\$	450.00	\$	135.00

14 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with H. Tucker, R. Gross (ResCap), D. Marquardt (ResCap), J. Horner (ResCap), S. Jensen (ResCap), C. de La Haba Gordo, T. Farley (ResCap) and A. Smith regarding UK and Spain CFC issues.	1.10	\$	450.00	\$	495.00
14 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and edited the tax technical report for additional information provided by D. Smith (ResCap), J. Demro (ResCap), B. Westman (ResCap), R. Gross (ResCap) and J. Horner (ResCap).	1.80	\$	450.00	\$	810.00
14 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed correspondences from J. Demro (ResCap), B. Westman (ResCap), J. Horner (ResCap), R. Gross (ResCap), T. Farley (ResCap) regarding tax compliance.	2.10	\$	450.00	\$	945.00
15 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed documents from J. Demro (ResCap), B. Westman (ResCap), J. Horner (ResCap), R. Gross (ResCap), T. Farley (ResCap) regarding tax compliance.	3.70	\$	450.00	\$	1,665.00
16 Nov 2013	Letizia II,John Joseph	Senior	Drafted correspondence for J. Horner (ResCap) regarding GMEN variable funding notes.	0.60	\$	450.00	\$	270.00
16 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed GMEN documents and securities schedule ahead of call with S. Sacks and H. Tucker.	0.60	\$	450.00	\$	270.00
16 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks regarding 2004 GMEN variable funding trust, 2000/2004 variable funding notes, and email from J. Horner (ResCap) regarding variable funding notes.	0.90	\$	450.00	\$	405.00
16 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks for preparation for call with H. Tucker regarding 2004 GMEN variable funding trust and 2000/2004 variable funding notes.	1.30	\$	450.00	\$	585.00
18 Nov 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks regarding potential tax issues regarding using a blocker company to preserve controlled foreign corporation status.	0.30	\$	450.00	\$	135.00
18 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with B. Ressler, N. Flagg, T. Mitchell, J. Heroy, M. Borman and M. Gentile regarding tax workstreams.	0.90	\$	450.00	\$	405.00
18 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with A. Smith, R. Vargas, N. Del Valle, D. Marquardt (ResCap), R. Gross (ResCap), T. Farley (ResCap) and S. Jensen (ResCap) regarding Mexico and UK jurisdictions.	1.10	\$	450.00	\$	495.00
18 Nov 2013	Letizia II,John Joseph	Senior	Preparation for Mexico and UK phone conference with J. Demro (ResCap), R. Gross (ResCap), R. Vargas and A. Smith.	1.20	\$	450.00	\$	540.00
19 Nov 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks regarding potential tax issues regarding using a blocker company to preserve CFC status.	0.60	\$	450.00	\$	270.00
19 Nov 2013	Letizia II,John Joseph	Senior	Researched potential tax issues regarding the use of a blocker company to preserve the CFC status for foreign corporations transferred to the liquidating trust.	2.60	\$	450.00	\$	1,170.00
19 Nov 2013	Letizia II,John Joseph	Senior	Prepared presentation regarding using a blocker company to preserve the CFC status for the foreign corporations transferred to the liquidating trust.	4.30	\$	450.00	\$	1,935.00
20 Nov 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks and J. McKniff relating to research concerning the Sectoin 367(b) "All Earnings and Profits" issue.	0.40	\$	450.00	\$	180.00
20 Nov 2013	Letizia II,John Joseph	Senior	Discussions with A. Smith, R. Vargas, R. Jansen, A. Leptiki and C. De La Haba Gordo regarding client's request for a status summary.	0.90	\$	450.00	\$	405.00

20 Nov 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks regarding potential tax issues regarding using a blocker company to preserve CFC status.	1.40	\$	450.00	\$	630.00
20 Nov 2013	Letizia II,John Joseph	Senior	Revised and edited presentation regarding the use of a blocker company to preserve the controlled foreign corporation status for the controlled foreign corporations transferred to the liquidating trust.	3.30	\$	450.00	\$	1,485.00
21 Nov 2013	Letizia II,John Joseph	Senior	Discussion with H. Tucker regarding the use of a Blocker Company, Rescap Partnerships and tax filing matrix.	0.90	\$	450.00	\$	405.00
21 Nov 2013	Letizia II,John Joseph	Senior	Prepared controlled foreign company status update memorandum for J. Demro (ResCap) and R. Gross (ResCap).	1.30	\$	450.00	\$	585.00
21 Nov 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks regarding edits to the US blocker slide-deck.	1.90	\$	450.00	\$	855.00
21 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and edited US blocker company slide deck.	5.30	\$	450.00	\$	2,385.00
22 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and edited US blocker company slide deck for intercompany accounts.	0.40	\$	450.00	\$	180.00
22 Nov 2013	Letizia II,John Joseph	Senior	Researched technical termination of ResCap Partnerships upon transfer to the liquidating trust.	0.40	\$	450.00	\$	180.00
22 Nov 2013	Letizia II,John Joseph	Senior	Revised and edited controlled foreign company memorandum for new information relating to Canada and Mexico.	0.40	\$	450.00	\$	180.00
22 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with J. Mckniff and S. Sacks regarding CFC conversion to PFICs inside of the Liquidating Trust.	0.60	\$	450.00	\$	270.00
22 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks regarding edits to US Blocker Co deck.	1.20	\$	450.00	\$	540.00
25 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari regarding formation date of the liquidating trust and tax compliance workplan.	0.10	\$	450.00	\$	45.00
25 Nov 2013	Letizia II,John Joseph	Senior	Reviewed CFC status update memorandum ahead of phone conference with J. Demro (ResCap)	0.20	\$	450.00	\$	90.00
25 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with R. Jansen regarding Dutch orphan entities	0.30	\$	450.00	\$	135.00
25 Nov 2013	Letizia II,John Joseph	Senior	Prepared for Canada and Dutch intercompany call with R. Jansen, A. Smith, R. Gross (ResCap) and J. Demro (ResCap).	0.30	\$	450.00	\$	135.00
25 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with J. Heroy regarding taxation of the ResCap liquidating trust.	0.40	\$	450.00	\$	180.00
25 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap) regarding EY CFC workplans and next-steps.	0.50	\$	450.00	\$	225.00

25 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with A. Lepitzki J. Demro (ResCap), T. Farley (ResCap), R. Gross (ResCap), D. Marquardt (ResCap) regarding alternative ways of eliminating the Canada loan receivable.	1.00	\$	450.00	\$	450.00
25 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro (ResCap) and R. Gross(ResCap) regarding international entities.	1.10	\$	450.00	\$	495.00
26 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks regarding tax compliance matrix.	0.10	\$	450.00	\$	45.00
26 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with B. Westman (ResCap) regarding transfer of C-Corps stock/assets.	0.20	\$	450.00	\$	90.00
26 Nov 2013	Letizia II,John Joseph	Senior	Correspondence to foreign jurisdictions relating to updating tax compliance matrix, CFC memo and workplans	0.30	\$	450.00	\$	135.00
26 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with W. Tyson (ResCap) regarding GMEN securitizations being abandoned.	0.30	\$	450.00	\$	135.00
26 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with R. Gross (ResCap) and J. Demro (ResCap) regarding orphan entities.	0.30	\$	450.00	\$	135.00
26 Nov 2013	Letizia II,John Joseph	Senior	Preparation for phone conference with J. Demro (ResCap) regarding tax filing matrix, GMEN deals, and transferred C-Corporations to the Liquidating Trust.	0.30	\$	450.00	\$	135.00
26 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap) regarding project update and ResCap partnerships.	0.40	\$	450.00	\$	180.00
26 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari regarding tax compliance matrix and controlled foreign corporation memorandum.	0.90	\$	450.00	\$	405.00
26 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with M. Borman and T. Mitchell regarding state tax matrix.	1.00	\$	450.00	\$	450.00
26 Nov 2013	Letizia II,John Joseph	Senior	Prepared comprehensive CFC memo for all 4 foreign jurisdictions.	2.20	\$	450.00	\$	990.00
27 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks regarding federal tax compliance matrix.	0.10	\$	450.00	\$	45.00
27 Nov 2013	Letizia II,John Joseph	Senior	Discussion with R. Jansen regarding Dutch orphan entities and Dutch memo.	0.40	\$	450.00	\$	180.00
27 Nov 2013	Letizia II,John Joseph	Senior	Correspondence with A. Smith and R. Gross (ResCap) regarding orphan entities.	0.30	\$	450.00	\$	135.00
27 Nov 2013	Letizia II,John Joseph	Senior	Prepared for call with B. Herzog (Kramer) and H. Tucker regarding the use of a C-Corp blocker.	0.30	\$	450.00	\$	135.00
27 Nov 2013	Letizia II,John Joseph	Senior	Reviewed Y. Jafari edits to forein workplan and email to foreign team.	0.30	\$	450.00	\$	135.00

27 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with H. Tucker and B. Herzog (Kramer) regarding controlled foreign corporation issue and check-the-box for passive foreign investment company issue.	0.40	\$	450.00	\$	180.00
27 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and edited tax compliance matrix.	0.60	\$	450.00	\$	270.00
27 Nov 2013	Letizia II,John Joseph	Senior	Updated foreign tax compliance matrix	0.70	\$	450.00	\$	315.00
27 Nov 2013	Letizia II,John Joseph	Senior	Prepared comprehensive CFC memo for all 4 foreign jurisdictions	1.00	\$	450.00	\$	450.00
27 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and edited ResCap partnership memorandum.	2.30	\$	450.00	\$	1,035.00
Sub Total				81.2			\$	36,540.00

01 Nov 2013	McKniff,Joseph W	Executive Director	Phone conference with S. Sacks, J. Letizia and Y. Jafari regarding CFC issue in the Liquidating Trust.	0.30	\$	750.00	\$	225.00
04 Nov 2013	McKniff,Joseph W	Executive Director	Reviewed and analyzed liquidating trust document, ruling request and grantor trust guidance for passive foreign investment company reporting issues.	3.20	\$	750.00	\$	2,400.00
18 Nov 2013	McKniff,Joseph W	Executive Director	Researched and analyzed IRC Section 367(b) All Earnings and Profits issue.	0.50	\$	750.00	\$	375.00
19 Nov 2013	McKniff,Joseph W	Executive Director	Researched and analyzed IRC Section 367(b) All Earnings and Profits issue.	0.50	\$	750.00	\$	375.00
20 Nov 2013	McKniff,Joseph W	Executive Director	Reviewed and edited US blocker slide deck.	0.40	\$	750.00	\$	300.00
20 Nov 2013	McKniff,Joseph W	Executive Director	Discussion with J. Letizia and S. Sacks relating to research concerning 367(b) the All Earnings and Profits issue.	0.40	\$	750.00	\$	300.00
21 Nov 2013	McKniff,Joseph W	Executive Director	Discussion with J. McKniff regarding the All Earnings and Profits amount for the controlled foreign corporations.	0.30	\$	750.00	\$	225.00
22 Nov 2013	McKniff,Joseph W	Executive Director	Discussion with J. Letizia and S. Sacks regarding edits to CFC/US Blocker to slide deck.	0.70	\$	750.00	\$	525.00
Sub Total				6.3			\$	4,725.00

01 Nov 2013	Mitchell,Traci R.	Executive Director	Discussion with M. Borman regarding trust filing documentation.	0.60	\$	750.00	\$	450.00
01 Nov 2013	Mitchell,Traci R.	Executive Director	Reviewed and analyzed Residential Funding Corporation apportionment information.	1.20	\$	750.00	\$	900.00
13 Nov 2013	Mitchell,Traci R.	Executive Director	Phone conference with N. Flagg and M. Borman regarding filing matrix for the Liquidating Trust.	0.60	\$	750.00	\$	450.00
Sub Total				2.4			\$	1,800.00
01 Nov 2013	Murnane,Francis Joseph	Staff	Researched the tax filing requirements of Form 1041 by state for the state tax compliance matrix.	2.80	\$	225.00	\$	630.00
03 Nov 2013	Murnane,Francis Joseph	Staff	Researched the tax filing requirements of Form 1041 by state for the state tax compliance matrix.	2.70	\$	225.00	\$	607.50
04 Nov 2013	Murnane,Francis Joseph	Staff	Researched the tax filing requirements of Form 1041 by state for the state tax compliance matrix.	3.20	\$	225.00	\$	720.00
06 Nov 2013	Murnane,Francis Joseph	Staff	Researched the tax filing requirements of Form 1041 by state for the state tax compliance matrix.	4.10	\$	225.00	\$	922.50
07 Nov 2013	Murnane,Francis Joseph	Staff	Researched the tax filing requirements of Form 1041 by state for the state tax compliance matrix.	3.70	\$	225.00	\$	832.50
Sub Total				16.5			\$	3,712.50
01 Nov 2013	Pillow,Roger F.	National Partner	Reviewed and analyzed whether the transfer of multiple disregarded entities into liquidating trust for benefit of multiple creditors and question of whether a partnership might be formed.	0.80	\$	850.00	\$	680.00
06 Nov 2013	Pillow,Roger F.	National Partner	Correspondence with H. Tucker, J. Letizia and S. Sacks regarding research on the springing partnership issue and potential avoidance by placing the special purpose vehicles into a domestic blocker corporation.	2.20	\$	850.00	\$	1,870.00
Sub Total				3.0			\$	2,550.00
01 Nov 2013	Ramirez Del Valle,Naara Yamin	Manager	Reviewed and edited matrix for Mexico local country tax filing requirements.	3.30	\$	575.00	\$	1,897.50

11 Nov 2013	Ramirez Del Valle,Naara Yamin	Manager	Phone conference with A. Leptisi, A. Smith, J. Letizia, R. Vargas, C. De la haba Gordo, Y. Jafari, J. Demro (ResCap), J. Horner (ResCap), R. Gross(ResCap), and D. Marquardt regarding CFC workplans and missing information to complete review of each jurisdiction.	1.10	\$	575.00	\$	632.50
11 Nov 2013	Ramirez Del Valle,Naara Yamin	Manager	Reviewed and edited Mexican entity workplan.	0.90	\$	575.00	\$	517.50
18 Nov 2013	Ramirez Del Valle,Naara Yamin	Manager	Phone conference with J.Letizia, R. Vargas, N. Del Valle, D. Marquardt (ResCap), R. Gross (ResCap), T. Farley (ResCap) and S. Jensen (ResCap) regarding Mexico and UK jurisdictions.	1.00	\$	575.00	\$	575.00
21 Nov 2013	Ramirez Del Valle,Naara Yamin	Manager	Reviewed and edited Mexican tax implications of transfer of Mexican entity to the Liquidating Trust memorandum.	3.50	\$	575.00	\$	2,012.50
26 Nov 2013	Ramirez Del Valle,Naara Yamin	Manager	Reviewed and edited Mexican tax implications of transfer of Mexican entity to the Liquidating Trust memorandum.	1.00	\$	575.00	\$	575.00
Sub Total				10.8			\$	6,210.00
01 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed and edited federal tax compliance matrix.	0.20	\$	750.00	\$	150.00
01 Nov 2013	Sacks,Stephen A	Executive Director	Phone conference with J. McKniff, J. Letizia and Y. Jafari regarding CFC issue in the Liquidating Trust.	0.30	\$	750.00	\$	225.00
01 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with Y. Jafari regarding draft tax compliance matrix and comments from J. Demro (ResCap).	0.40	\$	750.00	\$	300.00
01 Nov 2013	Sacks,Stephen A	Executive Director	Researched and analyzed reporting requirements for the controlled foreign corporations in the Liquidating Trust.	0.60	\$	750.00	\$	450.00
01 Nov 2013	Sacks,Stephen A	Executive Director	Researched Treas. Reg. 1.671-4(b) reporting issues for liquidating trust.	0.20	\$	750.00	\$	150.00
01 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with Y. Jafari regarding Treas. Reg. 1.671-4(b) reporting issues for liquidating trust.	0.60	\$	750.00	\$	450.00
01 Nov 2013	Sacks,Stephen A	Executive Director	Phone conference with Y. Jafari and J. Letizia regarding tax compliance matrix edits from J. Demro (ResCap).	1.00	\$	750.00	\$	750.00
05 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed and edited draft Y. Jafari memo regarding disputed ownership fund and reporting requirements.	0.30	\$	750.00	\$	225.00
05 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with J. McKniff and Y. Jafari regarding controlled foreign corporations and passive foreign investment corporation issues.	0.30	\$	750.00	\$	225.00
05 Nov 2013	Sacks,Stephen A	Executive Director	Researched and drafted memorandum on the Grantor trust issue vis a vis CFC ownership.	0.40	\$	750.00	\$	300.00

05 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed and edited controlled foreign corporation/passive foreign investment company issue memorandum.	0.40	\$	750.00	\$	300.00
05 Nov 2013	Sacks,Stephen A	Executive Director	Discussions with Y. Jafari regarding edits to controlled foreign corporation/passive foreign investment company memorandum.	0.50	\$	750.00	\$	375.00
08 Nov 2013	Sacks,Stephen A	Executive Director	Phone conference with J. Letizia regarding GMEN and GMAC securitizations.	0.30	\$	750.00	\$	225.00
08 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed e-mails (with attachments) forwarded by J. Letizia regarding GMAC 2010 & GMENs 2004.	0.60	\$	750.00	\$	450.00
15 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed GMEN securitization emails from J. Demro (ResCap), B. Westman (ResCap), and J. Letizia ahead of meeting with H. Tucker.	0.40	\$	750.00	\$	300.00
15 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with H. Tucker regarding abandonment of securitization tax issues.	1.40	\$	750.00	\$	1,050.00
16 Nov 2013	Sacks,Stephen A	Executive Director	Phone conference with J. Letizia regarding 2004 GMEN variable funding trust, 2000/2004 variable funding notes, and email from J. Horner (ResCap) regarding variable funding notes.	0.90	\$	750.00	\$	675.00
16 Nov 2013	Sacks,Stephen A	Executive Director	Phone conference with J Letizia regarding 2004 GMEN variable funding trust and 2000/2004 variable funding notes.	1.30	\$	750.00	\$	975.00
18 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia and J. McKniff regarding the ResCap controlled foreign corporations in a US blocker.	0.20	\$	750.00	\$	150.00
18 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia regarding potential tax issues regarding using a blocker company to preserve CFC status.	0.30	\$	750.00	\$	225.00
19 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed draft slides prepared by J Letizia regarding CFCs and US blocker	0.20	\$	750.00	\$	150.00
19 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia regarding potential tax issues regarding using a blocker company to preserve CFC status.	0.60	\$	750.00	\$	450.00
20 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia and J. McKniff relating to research concerning 367(b) All earnings and profits issue.	0.40	\$	750.00	\$	300.00
20 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed and edited CFC blocker slide deck presentation.	0.90	\$	750.00	\$	675.00
20 Nov 2013	Sacks,Stephen A	Executive Director	Phone conference with J. Letizia regarding revisions to CFC blocker slide deck relating to the liquidations of the CFCs.	1.40	\$	750.00	\$	1,050.00
21 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed Plan of Reorganization provisions regarding the treatment of the intercompany debt owed to the Controlled Foreign Corporations.	0.30	\$	750.00	\$	225.00
21 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with J. McKniff regarding all earnings and profits amount for controlled foreign corporations.	0.40	\$	750.00	\$	300.00

21 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed and edited CFC/US Blocker slide deck with J. Letizia regarding issues raised by H. Tucker.	1.60	\$	750.00	\$	1,200.00
22 Nov 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed J. McKniff edits to CFC slide deck.	0.50	\$	750.00	\$	375.00
22 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia and J. McKniff regarding edits to CFC/US Blocker to slide deck.	0.60	\$	750.00	\$	450.00
22 Nov 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia regarding revisions to US blocker company slide deck.	0.90	\$	750.00	\$	675.00
26 Nov 2013	Sacks,Stephen A	Executive Director	Phone conference with J. Letizia regarding J. Demro (ResCap) workplan update request.	0.10	\$	750.00	\$	75.00
27 Nov 2013	Sacks,Stephen A	Executive Director	Phone conference with J. Letizia regarding J. Demro (ResCap) partnership analysis request.	0.10	\$	750.00	\$	75.00
Sub Total				18.6			\$	13,950.00
01 Nov 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited matrix for clean up of the UK intercompany account balances.	2.20	\$	575.00	\$	1,265.00
04 Nov 2013	Smith,Amy Sarah Pauline	Manager	Drafted UK tax analysis of transfer of the UK entities to the liquidating trust to include clean up of intercomany account balances.	1.30	\$	575.00	\$	747.50
04 Nov 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with Y. Jafari, R. Jansen, J. Letizia J. Demro (ResCap), B. Westman (ResCap), D. Gross (ResCap), S. Jensen (ResCap) and T. Farley (ResCap) regarding the history of the 5 ResCap orphan entities.	0.70	\$	575.00	\$	402.50
05 Nov 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and analyzed documents provided by J. Demro (ResCap) and R. Gross (ResCap) regarding UK intercompany balances.	0.40	\$	575.00	\$	230.00
06 Nov 2013	Smith,Amy Sarah Pauline	Manager	Discussion with M. Humphrey regarding UK intercompany clean-up analysis.	2.30	\$	575.00	\$	1,322.50
06 Nov 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with J. Letizia and Y. Jafari regarding intercompany loan agreements for the UK orphan entities.	0.30	\$	575.00	\$	172.50
11 Nov 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK entity workplan.	0.90	\$	575.00	\$	517.50
11 Nov 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with A. Leptisi, J. Letizia, R. Vargas, C. De la haba Gordo, Y. Jafari, J. Demro (ResCap), J. Horner (ResCap), R. Gross(ResCap), and D. Marquardt regarding CFC workplans and missing information.	1.10	\$	575.00	\$	632.50
13 Nov 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with J. Letizia, J. Demro (ResCap), and R. Gross (ResCap) regarding UK tax consequences on transfer of UK entities to the liquidating trust.	1.00	\$	575.00	\$	575.00

14 Nov 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with H. Tucker, R. Gross (ResCap), D. Marquardt (ResCap), J. Horner (ResCap), S. Jensen (ResCap), C. de La Haba Gordo, T. Farley (ResCap) and J. Letizia regarding UK and Spain CFC issues.	1.00	\$	575.00	\$	575.00
18 Nov 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with J. Letizia, R. Vargas, N. Del Valle, D. Marquardt (ResCap), R. Gross (ResCap), T. Farley (ResCap) and S. Jensen (ResCap) regarding Mexico and UK jurisdictions.	1.50	\$	575.00	\$	862.50
19 Nov 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with J. Letizia, J. Demro (ResCap), and R. Gross (ResCap) regarding UK tax consequences on transfer of UK entities to the liquidating trust.	1.10	\$	575.00	\$	632.50
19 Nov 2013	Smith,Amy Sarah Pauline	Manager	Prepared for phone conference with J. Letizia, J. Demro (ResCap), and R. Gross (ResCap) regarding UK tax consequences on transfer of UK entities to the liquidating trust.	0.90	\$	575.00	\$	517.50
20 Nov 2013	Smith,Amy Sarah Pauline	Manager	Discussions with J. Letizia, R. Vargas, R. Jansen, A. Lepitzki and C. De La Haba Gordo regarding client's request for a status summary.	1.00	\$	575.00	\$	575.00
20 Nov 2013	Smith,Amy Sarah Pauline	Manager	Prepared for phone conference with J. Letizia, J. Demro (ResCap), and R. Gross (ResCap) regarding UK tax consequences on transfer of UK entities to the liquidating trust.	0.50	\$	575.00	\$	287.50
21 Nov 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with J. Letizia, J. Demro (ResCap), and R. Gross (ResCap) regarding UK tax consequences on transfer of UK entities to the liquidating trust.	1.00	\$	575.00	\$	575.00
22 Nov 2013	Smith,Amy Sarah Pauline	Manager	Discussion with M. Humphrey regarding UK local country tax matrix.	0.60	\$	575.00	\$	345.00
25 Nov 2013	Smith,Amy Sarah Pauline	Manager	Discussion with M. Humphrey regarding UK tax consequences on transfer and liquidation of the UK entities to the liquidating trust.	1.70	\$	575.00	\$	977.50
26 Nov 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK memorandum to include a discussion for the UK orphan entities based on correspondence, documents reviewed and phone conversations with J. Demro (ResCap), R. Gross (ResCap), and T. Farley (ResCap).	1.70	\$	575.00	\$	977.50
27 Nov 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK memorandum for consequences of transfer, liquidation and clean up of intercompany debt.	5.00	\$	575.00	\$	2,875.00
Sub Total				26.2	\$			15,065.00
01 Nov 2013	Stalenhoef,Dirk	Executive Director	Research on alternatives to clean up loan payables Dutch companies and prepare slide with alternatives with M. de Jagar, R. Jansen and D. Stalenhoef on respective alternatives.	1.00	\$	750.00	\$	750.00
27 Nov 2013	Stalenhoef,Dirk	Executive Director	Phone conference with R. Jansen and M. de Jagar regarding Dutch debt waiver for the Dutch orphan entities.	1.50	\$	750.00	\$	1,125.00
Sub Total				2.5	\$			1,875.00

04 Nov 2013	Tucker,Howard J	National Partner	Reviewed end edited tax federal and foreign tax compliance matrix.	1.20	\$	850.00	\$	1,020.00
07 Nov 2013	Tucker,Howard J	National Partner	Discussion with J. Letizia and Y. Jafari regarding disputed ownership fund memorandum, controlled foreign corporation transfer to Liquidating Trust memorandum, and Mexico springing liability email to J. Demro (ResCap).	1.60	\$	850.00	\$	1,360.00
08 Nov 2013	Tucker,Howard J	National Partner	Phone conference with B. Herzog (Kramer), J. Letizia and Y. Jafari regarding the transfer of the special purpose vehicles to the liquidating trust.	0.40	\$	850.00	\$	340.00
08 Nov 2013	Tucker,Howard J	National Partner	Phone conference with J. Letizia, K. Klein, T. Arbogast and Y. Jafari regarding market discount and alternative recovery methods.	0.30	\$	850.00	\$	255.00
08 Nov 2013	Tucker,Howard J	National Partner	Phone conference with H. Tucker and Y. Jafari regarding foreign jurisdiction update.	0.20	\$	850.00	\$	170.00
08 Nov 2013	Tucker,Howard J	National Partner	Phone conference with J. Demro regarding Mexico springing liability issue and the special purpose vehicle springing partnership issue.	0.70	\$	850.00	\$	595.00
14 Nov 2013	Tucker,Howard J	National Partner	Reviewed and edited updated CFC memorandum.	1.40	\$	850.00	\$	1,190.00
15 Nov 2013	Tucker,Howard J	National Partner	Correspondence with J. Letizia and J. Demro (ResCap) on remaining open issues with respect to the foreign jurisdictions.	0.30	\$	850.00	\$	255.00
21 Nov 2013	Tucker,Howard J	National Partner	Discussion with J. Letizia regarding the use of a Blocker Company, Rescap Partnerships and tax filing matrix.	0.90	\$	850.00	\$	765.00
27 Nov 2013	Tucker,Howard J	National Partner	Phone conference with J. Letizia and B. Herzog (Kramer) regarding controlled foreign corproation issue and check-the-box for passive foreign investment company issue	0.40	\$	850.00	\$	340.00
Sub Total				7.4			\$	6,290.00

08 Nov 2013	Vargas,Ricardo	Senior Manager	Reviewed and analyzed client request to the Mexico springing liability issue.	2.90	\$	650.00	\$	1,885.00
08 Nov 2013	Vargas,Ricardo	Senior Manager	Phone conference with J. Letizia regarding Mexico/US GAAP reporting discrepancies.	0.10	\$	650.00	\$	65.00
11 Nov 2013	Vargas,Ricardo	Senior Manager	Reviewed and updated Mexico local country implications of transfer memorandum.	2.90	\$	650.00	\$	1,885.00
20 Nov 2013	Vargas,Ricardo	Senior Manager	Reviewed and edited Mexican tax compliance step-plan for J. Demro (ResCap).	1.80	\$	650.00	\$	1,170.00
20 Nov 2013	Vargas,Ricardo	Senior Manager	Discussions with J. Letizia, A. Smith, R. Jansen, A. Leptiki and C. De La Haba Gordo regarding J. Demro's (ResCap) request for a status summary on open items for each jurisdiction ahead of emergence.	1.00	\$	650.00	\$	650.00

21 Nov 2013	Vargas,Ricardo	Senior Manager	Reviewed and analyzed documents provided by J. Demro (ResCap) and R. Gross (ResCap) regarding the "springing liability" vs. capital contribution issue.	3.30	\$	650.00	\$	2,145.00
Sub Total				12.0			\$	7,800.00

21 Nov 2013	Vitelli,Paula Theresa	Senior	Reviewed and edited CFC status update memorandum.	0.30	\$	450.00	\$	135.00
Sub Total				0.3			\$	135.00

Administrative Services Grand Total		\$ 383.40	\$ 203,472.50
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In re Residential Capital, LLC, et al.						
Ernst & Young LLP Time Detail --- Tax Advisory Services						
December 1, 2013 through December 17, 2013						
Incur Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
04 Dec 2013	Billmore,Samuel George Michael	Staff	Reviewed and edited UK tax compliance matrix.	0.2	\$ 225.00	\$ 45.00
			Sub Total	0.2		\$ 45.00
17 Dec 2013	Blum,Matthew S.	Executive Director	Phone conference with G. Fox, J. Demro (ResCap), C. Hromatka (ResCap), and R. Arson (ResCap) regarding mechanics of withholding on distributions of units to be given to claim holders, payments of success fees and other fees.	1.0	\$ 750.00	\$ 750.00
17 Dec 2013	Blum,Matthew S.	Executive Director	Reviewed and analyzed proper ongoing reporting regime for liquidation trust.	1.5	\$ 750.00	\$ 1,125.00
17 Dec 2013	Blum,Matthew S.	Executive Director	Discussion with G. Fox as to the reporting implications associated with a certain type of bankruptcy trust as requested by J. Demro (ResCap) through Dawn McGuire.	0.5	\$ 750.00	\$ 375.00
17 Dec 2013	Blum,Matthew S.	Executive Director	Conference call with G. Fox and H. Tucker in connection with the information reporting implications associated with payments made by liquidating trusts in connection with the inquiry from GMAC.	3.0	\$ 750.00	\$ 2,250.00
			Sub Total	6.0		\$ 4,500.00
01 Dec 2013	Borman,Michelle	Senior	Reviewed and edited state tax compliance matrix ahead of emergence date.	6.0	\$ 450.00	\$ 2,700.00
04 Dec 2013	Borman,Michelle	Senior	Phone conference with J. Demro (ResCap), R. Gross (ResCap), J. Letizia, M. Gentile, N. Flagg regarding weekly status update.	0.6	\$ 450.00	\$ 270.00
04 Dec 2013	Borman,Michelle	Senior	Reviewed and analyzed stipulation regarding NJ claim amount.	0.4	\$ 450.00	\$ 180.00
04 Dec 2013	Borman,Michelle	Senior	Correspondence with C. Momjin (PA) regarding the status of the PA claims.	0.3	\$ 450.00	\$ 135.00
04 Dec 2013	Borman,Michelle	Senior	Reviewed and edited MA affidavit for J. Demro's (ResCap) signature.	0.7	\$ 450.00	\$ 315.00
04 Dec 2013	Borman,Michelle	Senior	Reviewed and edited status claims tracker.	1.2	\$ 450.00	\$ 540.00
04 Dec 2013	Borman,Michelle	Senior	Correspondence with N. Flagg regarding status of claims update.	0.3	\$ 450.00	\$ 135.00
04 Dec 2013	Borman,Michelle	Senior	Reviewed and edited VA tax return request letter.	0.3	\$ 450.00	\$ 135.00
05 Dec 2013	Borman,Michelle	Senior	Prepared for phone conference with N. Bulson (ResCap), D. Horst (ResCap), D. Smith (ResCap), J. Demro (ResCap), and N. Flagg regarding weekly claim call with ResCap to discuss proof of claim status.	0.4	\$ 450.00	\$ 180.00
05 Dec 2013	Borman,Michelle	Senior	Phone conference with N. Flagg regarding updates to claims tracker and status of the outstanding claims.	0.4	\$ 450.00	\$ 180.00
05 Dec 2013	Borman,Michelle	Senior	Phone conference with N. Bulson (ResCap), D. Horst (ResCap), D. Smith (ResCap) and J. Demro (ResCap), and N. Flagg regarding weekly claim call with ResCap to discuss proof of claim status.	0.4	\$ 450.00	\$ 180.00
05 Dec 2013	Borman,Michelle	Senior	Reviewed and analyzed documentation regarding ResCap final return tax compliance.	0.6	\$ 450.00	\$ 270.00
06 Dec 2013	Borman,Michelle	Senior	Reviewed and edited claims letter to the Virginia Department of Tax.	0.2	\$ 450.00	\$ 90.00
06 Dec 2013	Borman,Michelle	Senior	Phone conference with T. Mitchell regarding state tax compliance matrix.	0.6	\$ 450.00	\$ 270.00
09 Dec 2013	Borman,Michelle	Senior	Correspondence with N. Flagg and J. Giamattei (MA) regarding MA open claim.	0.3	\$ 450.00	\$ 135.00
09 Dec 2013	Borman,Michelle	Senior	Phone conference with M. Owens (NJ) regarding NJ stipulation.	0.4	\$ 450.00	\$ 180.00
10 Dec 2013	Borman,Michelle	Senior	Correspondence with M. Owens (NJ) regarding signed NJ stipulation.	0.2	\$ 450.00	\$ 90.00
10 Dec 2013	Borman,Michelle	Senior	Reviewed and analyzed liquidating trust private letter ruling request filed by B. Herzog (Kramer).	0.5	\$ 450.00	\$ 225.00
11 Dec 2013	Borman,Michelle	Senior	Reviewed and analyzed correspondence from J. Giamietti (MA) regarding MA claims.	0.1	\$ 450.00	\$ 45.00
11 Dec 2013	Borman,Michelle	Senior	Phone conference with J. Letizia regarding state tax reporting matrix and reporting requirements.	0.2	\$ 450.00	\$ 90.00
12 Dec 2013	Borman,Michelle	Senior	Reviewed and updated claims tracker for new information on VA and MA claims.	0.2	\$ 450.00	\$ 90.00
13 Dec 2013	Borman,Michelle	Senior	Phone conference with J. Letizia and T. Mitchell regarding state tax return compliance for newly formed C-corporations.	0.7	\$ 450.00	\$ 315.00
16 Dec 2013	Borman,Michelle	Senior	Reviewed and edited status claims tracker.	0.5	\$ 450.00	\$ 225.00
17 Dec 2013	Borman,Michelle	Senior	Correspondence with N. Flagg regarding the status claims tracker.	0.2	\$ 450.00	\$ 90.00
17 Dec 2013	Borman,Michelle	Senior	Correspondence with R. Peruski regarding IRS and RI claims.	0.2	\$ 450.00	\$ 90.00
17 Dec 2013	Borman,Michelle	Senior	Phone conference with C. Momijan (PA) regarding the status of the PA claims.	0.2	\$ 450.00	\$ 90.00
17 Dec 2013	Borman,Michelle	Senior	Phone conference with R. Peruski regarding IRS and RI claims.	0.4	\$ 450.00	\$ 180.00

17 Dec 2013	Borman,Michelle	Senior	Phone conference with Virginia Department of Tax regarding VA claims, letter and next steps regarding potential resolution of outstanding VA claims.	1.5	\$	450.00	\$	675.00
17 Dec 2013	Borman,Michelle	Senior	Reviewed and edited status claims tracker for NJ and MA claims.	2.0	\$	450.00	\$	900.00
			Sub Total	20.0			\$	9,000.00
03 Dec 2013	Couceiro Laredo,MARIA ENCINA	Senior	Phone conference with C. De La Haba Gordo regarding Spanish local country Real Estate Transfer Tax on the indirect transfer of the Spanish entity to the Liquidating Trust.	1.0	\$	450.00	\$	450.00
03 Dec 2013	Couceiro Laredo,MARIA ENCINA	Senior	Reviewed and edited Spanish workplan for update with R. Gross (ResCap).	1.7	\$	450.00	\$	765.00
04 Dec 2013	Couceiro Laredo,MARIA ENCINA	Senior	Reviewed and edited Spain transfer memorandum of an indirect transfer of the Spanish entity to the liquidating trust.	4.3	\$	450.00	\$	1,935.00
06 Dec 2013	Couceiro Laredo,MARIA ENCINA	Senior	Reviewed and edited Spanish tax compliance matrix.	3.2	\$	450.00	\$	1,440.00
09 Dec 2013	Couceiro Laredo,MARIA ENCINA	Senior	Reviewed and analyzed Spanish entity documents provided by R. Gross (ResCap).	3.1	\$	450.00	\$	1,395.00
16 Dec 2013	Couceiro Laredo,MARIA ENCINA	Senior	Preparation of emails related to the Spanish filing obligations that would derive from the liquidation process and several questions raised by J. Demro (ResCap) and R. Gross (ResCap) on the liquidating process.	1.7	\$	450.00	\$	765.00
17 Dec 2013	Couceiro Laredo,MARIA ENCINA	Senior	Preparation of email with comments to the additional questions raised by J. Demro (ResCap) and R. Gross (ResCap) regarding the liquidation process	1.0	\$	450.00	\$	450.00
17 Dec 2013	Couceiro Laredo,MARIA ENCINA	Senior	Correspondence with R. Gross (ResCap) and J. Demro (ResCap) regarding the Spanish filing obligations that would derive from the liquidation process.	1.0	\$	450.00	\$	450.00
			Sub Total	17.0			\$	7,650.00
02 Dec 2013	de Jager,Mark	Senior Manager	Correspondence with J. Letizia and R. Jansen regarding Dutch orphan entities.	0.4	\$	650.00	\$	260.00
02 Dec 2013	de Jager,Mark	Senior Manager	Correspondence with J. Letizia and R. Jansen regarding intercompany clean-up analysis.	0.4	\$	650.00	\$	260.00
03 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed documents provided by R. Gross (ResCap) regarding the automatic write-down provisions for the orphan entities.	0.8	\$	650.00	\$	520.00
03 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and edited Dutch intercompany memorandum.	0.8	\$	650.00	\$	520.00
04 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and edited intercompany clean-up slide deck.	1.4	\$	650.00	\$	910.00
05 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed intercompany schedules provided by B. Westman (ResCap).	4.2	\$	650.00	\$	2,730.00
05 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed regarding the structure of the orphan entities.	4.4	\$	650.00	\$	2,860.00
06 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and edited Dutch tax technical memorandum.	5.4	\$	650.00	\$	3,510.00
06 Dec 2013	de Jager,Mark	Senior Manager	Discussion with D. Stalenoef and R. Jansen regarding ResCap Dutch loans.	1.4	\$	650.00	\$	910.00
09 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed UK loan agreement documents provided by ResCap.	4.6	\$	650.00	\$	2,990.00
09 Dec 2013	de Jager,Mark	Senior Manager	Discussion with R. Jansen and D. Stalenoef regarding Dutch orphan entity structure.	3.9	\$	650.00	\$	2,535.00
10 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and edited Netherlands tax memorandum.	0.4	\$	650.00	\$	260.00
10 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and edited Netherlands intercompany clean-up step plan.	0.4	\$	650.00	\$	260.00
12 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and edited Netherlands tax memorandum.	2.1	\$	650.00	\$	1,365.00
12 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and edited Dutch tax consequences memorandum.	4.2	\$	650.00	\$	2,730.00
13 Dec 2013	de Jager,Mark	Senior Manager	Discussion with R. Jansen regarding change in understanding of the Netherlands corporate structure.	2.2	\$	650.00	\$	1,430.00
13 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed legal documents regarding corporate structure of Netherlands entities.	2.4	\$	650.00	\$	1,560.00
16 Dec 2013	de Jager,Mark	Senior Manager	Reviewed and analyzed UK loan agreement documents provided by ResCap.	1.0	\$	650.00	\$	650.00
16 Dec 2013	de Jager,Mark	Senior Manager	Correspondence with R. Jansen regarding UK loan agreements .	0.8	\$	650.00	\$	520.00
17 Dec 2013	de Jager,Mark	Senior Manager	Discussion with D. Stalenoef and R. Jansen regarding limited recourse aspects for Dutch intercompanies.	1.0	\$	650.00	\$	650.00
17 Dec 2013	de Jager,Mark	Senior Manager	Discussion with R. Jansen and J. Letizia regarding coordinating the foreign tax desk to assist the liquidating trust.	0.4	\$	650.00	\$	260.00
			Sub Total	42.6			\$	27,690.00
03 Dec 2013	De La Haba Gordo,Cristina	Senior Manager	Phone conference with M. Couceiro Laredo regarding Spanish local country Real Estate Transfer Tax on the indirect transfer of the Spanish entity to the Liquidating Trust.	1.0	\$	650.00	\$	650.00
03 Dec 2013	De La Haba Gordo,Cristina	Senior Manager	Reviewed and edited Spanish memorandum regarding the indirect transfer and liquidation of the Spanish entity.	1.3	\$	650.00	\$	845.00
05 Dec 2013	De La Haba Gordo,Cristina	Senior Manager	Reviewed and edited Spanish tax compliance matrix.	2.7	\$	650.00	\$	1,755.00

09 Dec 2013	De La Haba Gordo,Cristina	Senior Manager	Reviewed and edited final memorandum discussion the implications of transferring the Spanish entity to the liquidating trust and liquidating the entity inside of the liquidating trust.	3.1	\$	650.00	\$	2,015.00
10 Dec 2013	De La Haba Gordo,Cristina	Senior Manager	Prepared estimated taxes for the Spanish entity per request from R. Gross (ResCap) and J. Demro (ResCap).	0.9	\$	650.00	\$	585.00
17 Dec 2013	De La Haba Gordo,Cristina	Senior Manager	Correspondence with R. Gross regarding business activity requirement for the transferred Spanish entity.	2.0	\$	650.00	\$	1,300.00
			Sub Total	11.0			\$	7,150.00
05 Dec 2013	Doyle,Kaitlin Frances	Staff	Drafted state registration forms for withholding and unemployment insurance for the liquidating trust.	5.0	\$	225.00	\$	1,125.00
06 Dec 2013	Doyle,Kaitlin Frances	Staff	Reviewed and edited state registration forms for withholding and unemployment insurance for the liquidating trust.	2.0	\$	225.00	\$	450.00
09 Dec 2013	Doyle,Kaitlin Frances	Staff	Reviewed and edited state registration forms for the liquidating trust based on comments provided by J. Heroy.	2.0	\$	225.00	\$	450.00
09 Dec 2013	Doyle,Kaitlin Frances	Staff	Reviewed and edited state registrations and transfer forms for the liquidating trust for comments provided by R. Hinson.	2.5	\$	225.00	\$	562.50
11 Dec 2013	Doyle,Kaitlin Frances	Staff	Prepared New Mexico unemployment and withholding registration and total transfer forms.	0.8	\$	225.00	\$	180.00
11 Dec 2013	Doyle,Kaitlin Frances	Staff	Finalized withholding and unemployment insurance forms for filing.	0.8	\$	225.00	\$	180.00
11 Dec 2013	Doyle,Kaitlin Frances	Staff	Prepared account closure forms for state unemployment and withholding accounts.	3.5	\$	225.00	\$	787.50
12 Dec 2013	Doyle,Kaitlin Frances	Staff	Prepared documents (state registration and transfer forms) to be sent for officer signature.	0.8	\$	225.00	\$	180.00
16 Dec 2013	Doyle,Kaitlin Frances	Staff	Reviewed and edited memorandum regarding ResCap final return tax compliance.	1.2	\$	225.00	\$	270.00
			Sub Total	18.6			\$	4,185.00
04 Dec 2013	Eaton,Antoinyce Evangeline	Staff	Discussion with M. Gentile regarding tax clearance workstream.	0.3	\$	225.00	\$	67.50
04 Dec 2013	Eaton,Antoinyce Evangeline	Staff	Reviewed and edited information request document to send to J. Demro (ResCap) and D. Smith (ResCap) regarding gathering information for tax clearances.	2.0	\$	225.00	\$	450.00
			Sub Total	2.3			\$	517.50
04 Dec 2013	Flagg,Nancy A.	Executive Director	Phone conference with J. Demro (ResCap), R. Gross (ResCap), J. Letizia, M. Borman, M. Gentile regarding weekly workstream status update.	0.6	\$	750.00	\$	450.00
04 Dec 2013	Flagg,Nancy A.	Executive Director	Preparation for phone conference with J. Demro (ResCap), R. Gross (ResCap), M. Borman, M. Gentile, N. Flagg regarding weekly status update.	0.6	\$	750.00	\$	450.00
05 Dec 2013	Flagg,Nancy A.	Executive Director	Phone conference with N. Bulson (ResCap), D. Horst (ResCap), D. Smith (ResCap) and J. Demro (ResCap), and M. Borman regarding weekly claim call with ResCap to discuss proof of claim status.	0.4	\$	750.00	\$	300.00
05 Dec 2013	Flagg,Nancy A.	Executive Director	Phone conference with M. Borman regarding next steps on open claims.	0.2	\$	750.00	\$	150.00
05 Dec 2013	Flagg,Nancy A.	Executive Director	Reviewed and sent Sonoma County property tax appeal documents to C. Chisano (ResCap) and J. Demro (ResCap) with index of tax documents.	0.6	\$	750.00	\$	450.00
09 Dec 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) regarding the use of an additional resource to assistance with ResCap's 1099 filing requirements.	0.3	\$	750.00	\$	225.00
11 Dec 2013	Flagg,Nancy A.	Executive Director	Phone conference with N. Bulson (ResCap), D. Horst (ResCap), D Smith (ResCap) and M. Talarcio (FTI) regarding status of tax claims and confirm new or amended claim and withdrawal notices received.	0.4	\$	750.00	\$	300.00
11 Dec 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited EY claims tracker for circulation ahead of the weekly claims status update call with M. Borman, N. Bulson (ResCap), D. Smith (ResCap), and J. Demro (ResCap).	0.7	\$	750.00	\$	525.00
11 Dec 2013	Flagg,Nancy A.	Executive Director	Phone conference with J. Letizia regarding the status of each tax workstream and prioritize critical to-do's in advance of ResCap emergence.	0.3	\$	750.00	\$	225.00
11 Dec 2013	Flagg,Nancy A.	Executive Director	Phone conference with J. Demro (ResCap) regarding each EY tax workstream in process.	0.4	\$	750.00	\$	300.00
11 Dec 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Demro (ResCap) regarding with EY 1099 resources for the liquidating trust.	0.6	\$	750.00	\$	450.00
12 Dec 2013	Flagg,Nancy A.	Executive Director	Phone conference with N. Bulson (ResCap), D. Horst (ResCap), D Smith (ResCap) and M. Talarcio (FTI) regarding status of tax claims and confirm new or amended claim and withdrawal notices received.	0.4	\$	750.00	\$	300.00

12 Dec 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited EY claims tracker for circulation ahead of the weekly claims status update call with M. Borman, N. Bulson (ResCap), D. Smith (ResCap), and J. Demro (ResCap).	0.7	\$	750.00	\$	525.00
14 Dec 2013	Flagg,Nancy A.	Executive Director	Correspondence with N. Bulson (ResCap) regarding update on the Ohio tax claim.	0.3	\$	750.00	\$	225.00
16 Dec 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited the EY claims tracker file ahead of ResCap's emergence from bankruptcy.	0.8	\$	750.00	\$	600.00
16 Dec 2013	Flagg,Nancy A.	Executive Director	Phone conference with C. Chiusano (ResCap) regarding open indirect tax items and next steps.	0.9	\$	750.00	\$	675.00
17 Dec 2013	Flagg,Nancy A.	Executive Director	Phone conference with R. Hinton regarding questions about immediate employment tax action items given debtor's imminent emergence from bankruptcy.	0.4	\$	750.00	\$	300.00
17 Dec 2013	Flagg,Nancy A.	Executive Director	Correspondence with D. Horst (ResCap) and C. Chiusano (ResCap) regarding pre-petition tax claims and tax documentation requests.	0.4	\$	750.00	\$	300.00
17 Dec 2013	Flagg,Nancy A.	Executive Director	Revised and updated pre-petition can not pay form letter template for MoFo comments.	0.9	\$	750.00	\$	675.00
17 Dec 2013	Flagg,Nancy A.	Executive Director	Correspondence with C. Chiusano (ResCap) regarding cannot pay form letter.	0.4	\$	750.00	\$	300.00
17 Dec 2013	Flagg,Nancy A.	Executive Director	Correspondence with J. Wishnew (MoFo) regarding approval of prepetition can not pay form letter template.	0.3	\$	750.00	\$	225.00
17 Dec 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited state compliance matrix for indirect tax specifics.	1.6	\$	750.00	\$	1,200.00
17 Dec 2013	Flagg,Nancy A.	Executive Director	Correspondence with P. Smith regarding Sonoma County property tax appeal timing and next steps.	0.4	\$	750.00	\$	300.00
			Sub Total	12.6			\$	9,450.00
04 Dec 2013	Fox,George Gleason	Executive Director	Preparation for phone conference with J. Letizia, D. McGuire, and C. Hromatka regarding vendor and other information reporting and documentation procedures applicable to a bankruptcy liquidating trust.	1.5	\$	750.00	\$	1,125.00
17 Dec 2013	Fox,George Gleason	Executive Director	Discussion with M. Blum as to the reporting implications associated with a certain type of bankruptcy trust as requested by J. Demro (ResCap) through Dawn McGuire.	0.5	\$	750.00	\$	375.00
17 Dec 2013	Fox,George Gleason	Executive Director	Phone conference with M. Blum and H. Tucker regarding information reporting implications associated with payments made by liquidating trusts in connection with the inquiry from J. Demro (ResCap).	0.5	\$	750.00	\$	375.00
17 Dec 2013	Fox,George Gleason	Executive Director	Phone conference with M. Blum, R. Arneson (Rescap), and J. Demro (ResCap) regarding the reporting implications with respect to payments made by a liquidating trust to unit holders and to vendors.	1.0	\$	750.00	\$	750.00
			Sub Total	3.5			\$	2,625.00
10 Dec 2013	Fraser,Timothy Clinton	Manager	Reviewed and edited Canada workplan on transfer of Canadian entities to the liquidating trust.	1.4	\$	575.00	\$	805.00
16 Dec 2013	Fraser,Timothy Clinton	Manager	Phone conference with J. Demro (ResCap), S. Jensen (ResCap), D. Marquardt (ResCap), J. Letizia, R. Vargas, and J. McKniff regarding transfer of controlled foreign corporation shares to the US Blocker Co.	1.0	\$	575.00	\$	575.00
16 Dec 2013	Fraser,Timothy Clinton	Manager	Prepared for phone conference with J. Demro (ResCap), S. Jensen (ResCap), D. Marquardt (ResCap), J. Letizia, R. Vargas, and J. McKniff regarding transfer of controlled foreign corporation shares to the US Blocker Co.	0.3	\$	575.00	\$	172.50
17 Dec 2013	Fraser,Timothy Clinton	Manager	Phone conference with R. Gross (ResCap), J. Demro (ResCap) and J. Letizia regarding Canadian tax issues on transfer to the liquidating trust and filing requirements.	0.5	\$	575.00	\$	287.50
			Sub Total	3.2			\$	1,840.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Alaska.	0.2	\$	450.00	\$	90.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Florida.	0.2	\$	450.00	\$	90.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Arizona.	0.3	\$	450.00	\$	135.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Arkansas.	0.3	\$	450.00	\$	135.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Connecticut.	0.3	\$	450.00	\$	135.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Hawaii.	0.3	\$	450.00	\$	135.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Colorado.	0.4	\$	450.00	\$	180.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Alabama.	0.5	\$	450.00	\$	225.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Delaware.	0.5	\$	450.00	\$	225.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for District of Columbia.	0.5	\$	450.00	\$	225.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Georgia.	0.5	\$	450.00	\$	225.00
11 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for California.	0.6	\$	450.00	\$	270.00

12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Kentucky.	0.2	\$	450.00	\$	90.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Main.	0.2	\$	450.00	\$	90.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Nevada.	0.2	\$	450.00	\$	90.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for California.	0.3	\$	450.00	\$	135.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Illinois.	0.3	\$	450.00	\$	135.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Michigan.	0.3	\$	450.00	\$	135.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for New Hampshire.	0.3	\$	450.00	\$	135.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for North Carolina.	0.3	\$	450.00	\$	135.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Colorado.	0.4	\$	450.00	\$	180.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Idaho.	0.4	\$	450.00	\$	180.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Kansas.	0.4	\$	450.00	\$	180.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Maryland.	0.4	\$	450.00	\$	180.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Mississippi.	0.4	\$	450.00	\$	180.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Missouri.	0.4	\$	450.00	\$	180.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Montana.	0.4	\$	450.00	\$	180.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for New Jersey.	0.4	\$	450.00	\$	180.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Indiana.	0.5	\$	450.00	\$	225.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Massachusetts.	0.5	\$	450.00	\$	225.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Nebraska.	0.5	\$	450.00	\$	225.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for New Mexico.	0.5	\$	450.00	\$	225.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for New York.	0.5	\$	450.00	\$	225.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for North Dakota.	0.5	\$	450.00	\$	225.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Iowa.	0.6	\$	450.00	\$	270.00
12 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Louisiana.	0.8	\$	450.00	\$	360.00
13 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Oklahoma.	0.2	\$	450.00	\$	90.00
13 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Oregon.	0.2	\$	450.00	\$	90.00
13 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Rhode Island.	0.2	\$	450.00	\$	90.00
13 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for South Carolina.	0.2	\$	450.00	\$	90.00
13 Dec 2013	Gatt,Katherine Lee	Senior	Drafted the liquidating trust state tax filing matrix for Kentucky.	0.3	\$	450.00	\$	135.00
13 Dec 2013	Gatt,Katherine Lee	Senior	Reviewed and edited tax filing matrix to complete federal, foreign, state and indirect matrices.	0.5	\$	450.00	\$	225.00
			Sub Total	15.9			\$	7,155.00
04 Dec 2013	Gentile,Matthew Donald	Senior Manager	Discussion with A. Eaton regarding information needed to complete state clearances.	0.4	\$	650.00	\$	260.00
04 Dec 2013	Gentile,Matthew Donald	Senior Manager	Phone conference with J. Demro (ResCap), R. Gross (ResCap), J. Letizia, M. Borman, N. Flagg regarding weekly status update.	0.5	\$	650.00	\$	325.00
09 Dec 2013	Gentile,Matthew Donald	Senior Manager	Reviewed and analyzed registration documents provided by D. Smith (ResCap).	0.6	\$	650.00	\$	390.00
09 Dec 2013	Gentile,Matthew Donald	Senior Manager	Reviewed and analyzed documents regarding state filing history provided by D. Smith (ResCap).	0.8	\$	650.00	\$	520.00
11 Dec 2013	Gentile,Matthew Donald	Senior Manager	Correspondence with D. Smith (ResCap) regarding ResCap's state filing history and questions relating to de-registration.	1.1	\$	650.00	\$	715.00
			Sub Total	3.4			\$	2,210.00
12 Dec 2013	Hancock,John Justice	Executive Director	Reviewed and analyzed the taxability of a grantor trust and/or beneficiaries for franchise and excise taxes and individual income tax on stocks and dividends.	1.0	\$	750.00	\$	750.00
			Sub Total	1.0			\$	750.00
06 Dec 2013	Hartwig,William E	Senior Manager	Correspondence with M. Borman and T. Mitchell regarding grantor trust rules.	0.5	\$	650.00	\$	325.00
			Sub Total	0.5			\$	325.00
04 Dec 2013	Heroy,Jessica R	Manager	Phone conference with L. Williams (ResCap) and E. Oles (ResCap) regarding review of electronic tax filing process.	1.6	\$	575.00	\$	920.00
06 Dec 2013	Heroy,Jessica R	Manager	Reviewed and edited the employment tax form.	2.1	\$	575.00	\$	1,207.50
09 Dec 2013	Heroy,Jessica R	Manager	Reviewed and edited employment tracking matrix.	3.0	\$	575.00	\$	1,725.00
11 Dec 2013	Heroy,Jessica R	Manager	Phone conference with E. Oles (ResCap), L. Williams (ResCap) and R. Hinson regarding current status and forms progression.	1.0	\$	575.00	\$	575.00

12 Dec 2013	Heroy, Jessica R	Manager	Reviewed and analyzed documents provided by L. Williams (ResCap) and E. Oles (ResCap) regarding information for registration.	1.0	\$	575.00	\$	575.00
16 Dec 2013	Heroy, Jessica R	Manager	Reviewed and analyzed etax logistics for the Liquidating Trust to electronically file federal, state, and indirect tax returns.	2.0	\$	575.00	\$	1,150.00
17 Dec 2013	Heroy, Jessica R	Manager	Reviewed and analyzed etax logistics for the Liquidating Trust to electronically file federal, state, and indirect tax returns.	2.0	\$	575.00	\$	1,150.00
			Sub Total	12.7			\$	7,302.50
02 Dec 2013	Hinson, Rebecca	Staff	Correspondence with K. Doyle and J. Heroy regarding status update and etax logistics for electronically filing tax returns.	0.3	\$	225.00	\$	67.50
05 Dec 2013	Hinson, Rebecca	Staff	Discussion with J. Heroy regarding documents received from L. Williams (ResCap) regarding trust registration.	0.3	\$	225.00	\$	67.50
05 Dec 2013	Hinson, Rebecca	Staff	Phone conference with L. Oles (ResCap) regarding signing officer for state compliance forms and forms status.	0.4	\$	225.00	\$	90.00
06 Dec 2013	Hinson, Rebecca	Staff	Reviewed and edited liquidating trust forms and account registration.	1.5	\$	225.00	\$	337.50
09 Dec 2013	Hinson, Rebecca	Staff	Reviewed and edited liquidating trust registration forms prepared by K. Doyle.	6.0	\$	225.00	\$	1,350.00
10 Dec 2013	Hinson, Rebecca	Staff	Discussions with J. Heroy regarding liquidating trust registration forms.	0.3	\$	225.00	\$	67.50
10 Dec 2013	Hinson, Rebecca	Staff	Phone conference with N. Flagg and J. Heroy regarding employment tax steps once the transfer of assets to the liquidating trust occurs.	0.4	\$	225.00	\$	90.00
10 Dec 2013	Hinson, Rebecca	Staff	Reviewed and edited tax compliance matrix and account information.	2.0	\$	225.00	\$	450.00
11 Dec 2013	Hinson, Rebecca	Staff	Phone conference with J. Heroy, L. Williams (ResCap) and E. Oles (ResCap) regarding outstanding registration questions.	0.3	\$	225.00	\$	67.50
12 Dec 2013	Hinson, Rebecca	Staff	Correspondence with L. Williams (ResCap) and E. Oles (ResCap) regarding updated registration forms.	0.5	\$	225.00	\$	112.50
12 Dec 2013	Hinson, Rebecca	Staff	Reviewed and edited New Mexico registration forms.	0.5	\$	225.00	\$	112.50
12 Dec 2013	Hinson, Rebecca	Staff	Reviewed and edited final forms packet for mailing.	1.5	\$	225.00	\$	337.50
13 Dec 2013	Hinson, Rebecca	Staff	Reviewed and edited state registration forms.	1.0	\$	225.00	\$	225.00
16 Dec 2013	Hinson, Rebecca	Staff	Reviewed and edited state registration forms.	0.8	\$	225.00	\$	180.00
16 Dec 2013	Hinson, Rebecca	Staff	Reviewed and analyzed documents regarding ResCap final return tax compliance.	3.0	\$	225.00	\$	675.00
17 Dec 2013	Hinson, Rebecca	Staff	Phone conference with J. Heroy regarding employment tax forms.	0.4	\$	225.00	\$	90.00
17 Dec 2013	Hinson, Rebecca	Staff	Phone conference with N. Flagg regarding current project status.	0.5	\$	225.00	\$	112.50
17 Dec 2013	Hinson, Rebecca	Staff	Reviewed and edited employment tracking matrix.	1.1	\$	225.00	\$	247.50
			Sub Total	20.8			\$	4,680.00
05 Dec 2013	Humphrey, Miles	Executive Director	Reviewed and edited UK tax memorandum.	3.6	\$	750.00	\$	2,700.00
10 Dec 2013	Humphrey, Miles	Executive Director	Reviewed and analyzed UK loan agreement documents provided by ResCap.	2.8	\$	750.00	\$	2,100.00
12 Dec 2013	Humphrey, Miles	Executive Director	Reviewed and edited UK local country tax compliance matrix.	1.5	\$	750.00	\$	1,125.00
16 Dec 2013	Humphrey, Miles	Executive Director	Correspondence with R. Gross (ResCap) regarding ability of the liquidating trust to deduct tax losses.	0.7	\$	750.00	\$	525.00
16 Dec 2013	Humphrey, Miles	Executive Director	Discussion with A. Smith regarding the ability of the liquidating trust to deduct tax losses.	1.6	\$	750.00	\$	1,200.00
			Sub Total	10.2			\$	7,650.00
02 Dec 2013	Jafari, Yashar	Senior	Phone conference with J. Letizia regarding updates to tax technical memorandum.	0.3	\$	450.00	\$	135.00
02 Dec 2013	Jafari, Yashar	Senior	Discussion with S. Sacks regarding updates to the tax technical report.	0.3	\$	450.00	\$	135.00
02 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited the special purpose vehicles section of the tax technical report.	3.6	\$	450.00	\$	1,620.00
03 Dec 2013	Jafari, Yashar	Senior	Creating list of open items needed to complete analysis for the tax technical report	0.7	\$	450.00	\$	315.00
03 Dec 2013	Jafari, Yashar	Senior	Discussion with S. Sacks regarding remaining open sections of the tax technical report to edit.	0.8	\$	450.00	\$	360.00
04 Dec 2013	Jafari, Yashar	Senior	Discussion with J. Letizia regarding the ResCap partnerships and blocker corporations for foreign and special purpose vehicles tax planning.	0.3	\$	450.00	\$	135.00
04 Dec 2013	Jafari, Yashar	Senior	Discussion with S. Sacks and J. Letizia regarding edits to the tax technical report.	0.8	\$	450.00	\$	360.00
05 Dec 2013	Jafari, Yashar	Senior	Phone conference with J. Letizia, H. Tucker and S. Sacks regarding the tax technical report.	0.5	\$	450.00	\$	225.00
05 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited the special purpose vehicles section of the tax technical report.	1.5	\$	450.00	\$	675.00
10 Dec 2013	Jafari, Yashar	Senior	Phone conference with J. Letizia and S. Sacks regarding the tax technical report.	0.1	\$	450.00	\$	45.00
10 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited tax technical report.	2.1	\$	450.00	\$	945.00
11 Dec 2013	Jafari, Yashar	Senior	Discussion with J. Letizia regarding foreign work plan.	0.3	\$	450.00	\$	135.00

12 Dec 2013	Jafari, Yashar	Senior	Discussion with J. Letizia regarding the controlled foreign corporation memorandum.	0.3	\$	450.00	\$	135.00
12 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited federal tax compliance matrix.	1.1	\$	450.00	\$	495.00
12 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited CFC memorandum and workplan.	4.1	\$	450.00	\$	1,845.00
13 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited CFC workplan.	1.2	\$	450.00	\$	540.00
16 Dec 2013	Jafari, Yashar	Senior	Discussion with J. Letizia regarding remaining open items to finalize domestic and foreign deliverables for the Effective Date.	0.3	\$	450.00	\$	135.00
16 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited memorandum regarding ResCap final return tax compliance.	0.5	\$	450.00	\$	225.00
16 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited CFC memorandum.	3.2	\$	450.00	\$	1,440.00
17 Dec 2013	Jafari, Yashar	Senior	Discussion with J. Letizia regarding remaining open items to finalize domestic and foreign deliverables for the Effective Date.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Jafari, Yashar	Senior	Discussion with H. Tucker and J. Letizia regarding the federal tax compliance matrix and updates per J. Demro's (ResCap) concern.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Jafari, Yashar	Senior	Phone conference with J. Letizia and S. Sacks regarding potential edits to the liquidating trust's reporting requirements.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Jafari, Yashar	Senior	Phone conference with M. Blum, S. Sacks and J. Letizia regarding federal reporting requirements of the liquidating trust.	0.8	\$	450.00	\$	360.00
17 Dec 2013	Jafari, Yashar	Senior	Research and reviewed federal reporting requirements for the liquidating trust per additional concerns raised by J. Demro (ResCap).	1.2	\$	450.00	\$	540.00
17 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited memorandum regarding ResCap final return tax compliance.	1.2	\$	450.00	\$	540.00
17 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited CFC transfer and liquidation memorandum.	2.1	\$	450.00	\$	945.00
17 Dec 2013	Jafari, Yashar	Senior	Reviewed and edited full reporting compliance matrix.	3.1	\$	450.00	\$	1,395.00
Sub Total				31.3			\$	14,085.00
02 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and analyzed correspondence from J. Letizia and M. de Jagar regarding the legal structure/owners of the Dutch entities.	1.3	\$	575.00	\$	747.50
02 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and analyzed documents provided by R. Gross (ResCap).	1.3	\$	575.00	\$	747.50
03 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Phone conference with J. Letizia, A. Smith, J. Demro (ResCap), R. Gross (ResCap), T. Farley (ResCap) and B. Westman (ResCap) regarding orphan entities.	1.0	\$	575.00	\$	575.00
03 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and edited intercompany clean-up slide deck.	2.6	\$	575.00	\$	1,495.00
04 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and analyzed intercompany schedules provided by B. Westman (ResCap).	2.9	\$	575.00	\$	1,667.50
04 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and analyzed regarding the structure of the orphan entities.	2.4	\$	575.00	\$	1,380.00
05 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and edited Dutch intercompany clean-up presentation.	3.3	\$	575.00	\$	1,897.50
05 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and analyzed UK legal documents provided by J. Letizia to understand the mechanics of the Company's automatic write-down provision for the orphan entities.	3.8	\$	575.00	\$	2,185.00
06 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Discussion with D. Stalenoef and M. de Jagar regarding ResCap Dutch loans.	1.4	\$	575.00	\$	805.00
06 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and edited Netherlands tax memorandum.	5.0	\$	575.00	\$	2,875.00
09 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Phone conference with J. Demro (ResCap), R. Gross (ResCap), J. Letizia and A. Smith regarding Orphan entities.	1.2	\$	575.00	\$	690.00
09 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and edited Netherlands tax memorandum.	1.2	\$	575.00	\$	690.00
09 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Discussion with M. de Jagar and D. Stalenoef regarding Dutch orphan entity structure.	3.9	\$	575.00	\$	2,242.50
10 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and analyzed UK loan agreement documents provided by ResCap.	0.9	\$	575.00	\$	517.50
11 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Correspondence with J. Letizia regarding Dutch loan agreement.	0.6	\$	575.00	\$	345.00
12 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and edited Dutch tax consequences memorandum.	4.4	\$	575.00	\$	2,530.00
12 Dec 2013	Jansen, Hendrik Walter Rudolph	Manager	Reviewed and edited Dutch tax memorandum.	3.9	\$	575.00	\$	2,242.50

13 Dec 2013	Jansen,Hendrik Walter Rudolph	Manager	Discussion with D. Stalenhoeft regarding change in facts and the limited recourse aspects of the Netherlands entities.	1.0	\$	575.00	\$	575.00
13 Dec 2013	Jansen,Hendrik Walter Rudolph	Manager	Discussion with M. de Jagar regarding change in understanding of the Netherlands structure.	2.2	\$	575.00	\$	1,265.00
13 Dec 2013	Jansen,Hendrik Walter Rudolph	Manager	Reviewed and analyzed legal documents regarding the Netherlands entities.	0.8	\$	575.00	\$	460.00
16 Dec 2013	Jansen,Hendrik Walter Rudolph	Manager	Coordination with Mexico , Canada and Spain for post-emergence work.	0.6	\$	575.00	\$	345.00
17 Dec 2013	Jansen,Hendrik Walter Rudolph	Manager	Discussion with D. Stalenhoeft and M. de Jagar regarding limited recourse aspects for Dutch intercompanies.	1.0	\$	575.00	\$	575.00
17 Dec 2013	Jansen,Hendrik Walter Rudolph	Manager	Discussion with M. de Jagar and J. Letizia regarding coordinating the foreign tax desk to assist the liquidating trust.	0.4	\$	575.00	\$	230.00
			Sub Total	47.1			\$	27,082.50
02 Dec 2013	Lepitzki,Andrea C	Executive Director	Reviewed and analyzed Canadian Form T2062C to be filed with the Canadian taxing authorities provided by R. Gross (ResCap) and provided comments.	0.5	\$	750.00	\$	375.00
04 Dec 2013	Lepitzki,Andrea C	Executive Director	Phone conference with J. Letizia regarding Canada intercompany loans.	0.2	\$	750.00	\$	150.00
			Sub Total	0.7			\$	525.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with A. Lepitzki regarding Canada return of capital question.	0.2	\$	450.00	\$	90.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence to R. Jansen and C. De La Haba Gordo regarding controlled foreign corporation workpan for the Netherlands and Spain.	0.2	\$	450.00	\$	90.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence to D. Smith (ResCap) regarding ResCap partnership open items.	0.3	\$	450.00	\$	135.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with W. Tyson, J. Demro, T. Farley, B. Franke regarding abandoned securities	0.3	\$	450.00	\$	135.00
02 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari regarding updates to tax technical memorandum.	0.3	\$	450.00	\$	135.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with R. Jansen and A. Smith regarding orphan entities.	0.4	\$	450.00	\$	180.00
02 Dec 2013	Letizia II,John Joseph	Senior	Prepared and circulated orphan entity meeting agenda to J. Demro (ResCap), R. Gross (ResCap), R. Jansen and A. Smith.	0.4	\$	450.00	\$	180.00
02 Dec 2013	Letizia II,John Joseph	Senior	Revised and edited tax technical memorandum for new information received by J. Demro (ResCap).	0.9	\$	450.00	\$	405.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro (ResCap) regarding Canada return of capital question.	0.2	\$	450.00	\$	90.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with R. Jansen and C. De La Haba Gordo regarding controlled foreign company workpan for the Netherlands and Spain.	0.2	\$	450.00	\$	90.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with D. Smith (ResCap) regarding remaining partnership open items.	0.3	\$	450.00	\$	135.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with W. Tyson (ResCap), J. Demro (ResCap), T. Farley (ResCap), B. Franke (ResCap) regarding securities to be abandoned.	0.3	\$	450.00	\$	135.00
02 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with Y. Jafari regarding updates to tax technical memorandum.	0.3	\$	450.00	\$	135.00
02 Dec 2013	Letizia II,John Joseph	Senior	Correspondence R. Jansen and A. Smith regarding the Uk and Netherlands orphan entities.	0.4	\$	450.00	\$	180.00
02 Dec 2013	Letizia II,John Joseph	Senior	Prepared and circulated meeting agenda for the Orphan Entities call with ResCap.	0.4	\$	450.00	\$	180.00
02 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and revised tax technical report regarding changes to the Securizations information provided W. Tyson (ResCap), J. Demro (ResCap), and B. Westman (ResCap).	0.9	\$	450.00	\$	405.00
03 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with R. Jansen, A. Smith, J. Demro (ResCap), R. Gross (ResCap), T. Farley (ResCap) and B. Westman (ResCap) regarding orphan entities.	1.0	\$	450.00	\$	450.00
03 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with B. Herzog (Kramer), H. Tucker, S. Sacks, J. Horner (ResCap), J. Demro (ResCap) regarding use of blocker corporations inside of the Liquidating Trust.	1.1	\$	450.00	\$	495.00
04 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with A. Smith regarding UK loans.	0.1	\$	450.00	\$	45.00
04 Dec 2013	Letizia II,John Joseph	Senior	Discussion with C. Wheeler regarding partnership technical termination upon transfer to trust.	0.2	\$	450.00	\$	90.00
04 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with A. Leptizki regarding Canada interco companies.	0.2	\$	450.00	\$	90.00
04 Dec 2013	Letizia II,John Joseph	Senior	Discussion with Y. Jafari regarding tax compliance matrix open items and remaining tasks.	0.3	\$	450.00	\$	135.00
04 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro (ResCap) and R. Gross (ResCap) regarding Canada interco "round tripping".	0.3	\$	450.00	\$	135.00
04 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro (ResCap), T. Farley (ResCap) and C. Gory (ResCap) regarding Canada Dividend Tax.	0.3	\$	450.00	\$	135.00

04 Dec 2013	Letizia II, John Joseph	Senior	Correspondence with J. Demro (ResCap) and R. Gross (ResCap) regarding Spanish information request to understand whether the Spanish entity is "land-rich" for Spanish tax purposes.	0.3	\$	450.00	\$	135.00
04 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with J. Demro (ResCap) regarding Canada dividend tax.	0.3	\$	450.00	\$	135.00
04 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with J. Demro (ResCap), R. Gross (ResCap); M. Borman, M. Gentile, N. Flagg regarding weekly status update.	0.5	\$	450.00	\$	225.00
04 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with J. Demro (ResCap) and R. Gross (ResCap) regarding taxation of foreign entities to trust.	0.5	\$	450.00	\$	225.00
04 Dec 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed correspondence from D. Smith (ReCap) regarding the ResCap partnerships to be transferred to the liquidating trust.	0.6	\$	450.00	\$	270.00
04 Dec 2013	Letizia II, John Joseph	Senior	Prep for foreign meeting regarding the local country tax consequences of transferring the foreign entities to the liquidating trust.	0.7	\$	450.00	\$	315.00
04 Dec 2013	Letizia II, John Joseph	Senior	Correspondence to C. De La Haba Gordo, A. Smith, R. Jansen, M. de Jagar, R. Vargas and A. Leptizki regarding remaining foreign country tasks prior to the Effective Date.	0.8	\$	450.00	\$	360.00
04 Dec 2013	Letizia II, John Joseph	Senior	Discussion with Y. Jafari and S. Sacks regarding remaining open sections of the tax technical report to resolve prior to Effective Date.	0.8	\$	450.00	\$	360.00
04 Dec 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed changes to the amended plan of reorganization.	0.8	\$	450.00	\$	360.00
04 Dec 2013	Letizia II, John Joseph	Senior	Meeting with H. Tucker and S. Sacks regarding updates to the tax technical report.	0.9	\$	450.00	\$	405.00
04 Dec 2013	Letizia II, John Joseph	Senior	Reviewed and edited controlled foreign corporation memorandum and workplan.	0.9	\$	450.00	\$	405.00
04 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with N. Ramirez, R. Vargas, A. Smith, T. Farley, D. Marquardt, J. Demro and R. Gross regarding taxation of foreign entities to trust	1.0	\$	450.00	\$	450.00
04 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with A. Smith regarding UK intercompany loans.	0.1	\$	450.00	\$	45.00
04 Dec 2013	Letizia II, John Joseph	Senior	Discussion with C. Wheeler regarding Section 708 partnership issue on transfer to the trust.	0.2	\$	450.00	\$	90.00
04 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with A. Leptizki regarding Canada intercompany loans.	0.2	\$	450.00	\$	90.00
04 Dec 2013	Letizia II, John Joseph	Senior	Correspondence with C. De La Haba Gordo regarding Spanish information request to determine if Spain is land-rich for local country purposes.	0.3	\$	450.00	\$	135.00
04 Dec 2013	Letizia II, John Joseph	Senior	Discussion with Y. Jafari regarding remaining open sections of the tax technical report.	0.3	\$	450.00	\$	135.00
04 Dec 2013	Letizia II, John Joseph	Senior	Correspondence with J. Demro (ResCap) and R. Gross (ResCap) regarding Canada intercompany "round tripping".	0.3	\$	450.00	\$	135.00
04 Dec 2013	Letizia II, John Joseph	Senior	Correspondence with J. Demro (ResCap), T. Farley (ResCap), and C. Gordy (ResCap) regarding Canada dividend tax.	0.3	\$	450.00	\$	135.00
04 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with J. Demro (ResCap) regarding Canada dividend tax.	0.3	\$	450.00	\$	135.00
04 Dec 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed D. Smith (ResCap) partnership comments.	0.6	\$	450.00	\$	270.00
04 Dec 2013	Letizia II, John Joseph	Senior	Prepared for phone conference regarding foreign entities with J. Demro (ResCap), R. Gross (ResCap), A. Smith, R. Jansen, C. De la Haba Gordo and R. Vargas.	0.7	\$	450.00	\$	315.00
04 Dec 2013	Letizia II, John Joseph	Senior	Correspondence with foreign jurisdictions with instructions for remaining tasks.	0.8	\$	450.00	\$	360.00
04 Dec 2013	Letizia II, John Joseph	Senior	Discussion with Y. Jafari and S. Sacks regarding remaining ResCap open sections of the tax technical report.	0.8	\$	450.00	\$	360.00
04 Dec 2013	Letizia II, John Joseph	Senior	Reviewed and analyzed changes to the December 3, 2013 plan of reorganization.	0.8	\$	450.00	\$	360.00
04 Dec 2013	Letizia II, John Joseph	Senior	Meeting with H. Tucker and S. Sacks remaining open sections of the tax technical report.	0.9	\$	450.00	\$	405.00
04 Dec 2013	Letizia II, John Joseph	Senior	Reviewed and edited controlled foreign company memorandum and workplan.	0.9	\$	450.00	\$	405.00
04 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with N. Ramirez, R. Vargas, A. Smith, T. Farley (ResCap), D. Marquardt (ResCap), J. Demro (ResCap) and R. Gross (ResCap) regarding taxation of foreign entities on transfer to the trust	1.0	\$	450.00	\$	450.00
05 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with H. Tucker and S. Sacks regarding sale of owners trust securitizations to Chotin.	0.2	\$	450.00	\$	90.00
05 Dec 2013	Letizia II, John Joseph	Senior	Discussion with N. Ramirez regarding indirect transfer of Mexico shares.	0.3	\$	450.00	\$	135.00
05 Dec 2013	Letizia II, John Joseph	Senior	Correspondence with J. Demro (ResCap) regarding appointing a Mexican CPA.	0.3	\$	450.00	\$	135.00
05 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with H. Tucker, Y. Jafari and S. Sacks regarding securitization prep for call with Chotin.	0.4	\$	450.00	\$	180.00
05 Dec 2013	Letizia II, John Joseph	Senior	Review emails for Cap Re of Vermont (member of the ResCap group) requests	0.4	\$	450.00	\$	180.00
05 Dec 2013	Letizia II, John Joseph	Senior	Revisions to Cap Re of Vermont (member of the ResCap group) email.	0.4	\$	450.00	\$	180.00
05 Dec 2013	Letizia II, John Joseph	Senior	Discussion with M. de Jagar and R. Jansen regarding Dutch orphan entities.	0.5	\$	450.00	\$	225.00
05 Dec 2013	Letizia II, John Joseph	Senior	Phone conference with W. Tyson (ResCap), J. Horner (ResCap), M. Schoffelen (ResCap), B. Herzog (Kramer), S. Sacks, H. Tucker regarding sale of owners trust securitizations to Chotin.	0.5	\$	450.00	\$	225.00

05 Dec 2013	Letizia II,John Joseph	Senior	Draft email on abandonment of securitizations to be added to the Company's list of abandoned securities filed as an exhibit to the Plan of Reorganization.	0.8	\$	450.00	\$	360.00
05 Dec 2013	Letizia II,John Joseph	Senior	Review and analyzed changes to the plan of reorganization for potential impact to federal tax analysis.	1.3	\$	450.00	\$	585.00
05 Dec 2013	Letizia II,John Joseph	Senior	review and edit tax technical memorandum	1.5	\$	450.00	\$	675.00
05 Dec 2013	Letizia II,John Joseph	Senior	Review and analyze owners trust securitizations for abandonment	1.7	\$	450.00	\$	765.00
05 Dec 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks regarding Cap Re of Vermont (member of the ResCap group) and Owners Trust Securitizations to be abandoned.	1.9	\$	450.00	\$	855.00
05 Dec 2013	Letizia II,John Joseph	Senior	Draft email on Mexico CPA issue to J. Demro (ResCap) and R. Gross (ResCap).	0.3	\$	450.00	\$	135.00
05 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with N. Ramirez regarding Mexico CPA and POA issue.	0.3	\$	450.00	\$	135.00
05 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with H. Tucker, Y. Jafari and S. Sacks regarding preparation for Securitizations call with Chotain and ResCap.	0.4	\$	450.00	\$	180.00
05 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed client emails for Cap Re of Vermont (member of the ResCap group) requests.	0.4	\$	450.00	\$	180.00
05 Dec 2013	Letizia II,John Joseph	Senior	Revisions to draft Cap Re of Vermont (member of the ResCap group) email on potential Treas. 1.1502-36 issue.	0.4	\$	450.00	\$	180.00
05 Dec 2013	Letizia II,John Joseph	Senior	Discussion with M. de Jagar and R. Jansen regarding Dutch entities and the automatic write-down provision of the intercompany loan.	0.5	\$	450.00	\$	225.00
05 Dec 2013	Letizia II,John Joseph	Senior	Drafted email on Securitizations related to abandonment on Schedules 5,6,7 of the plan of reorganization.	0.8	\$	450.00	\$	360.00
05 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed December 6, 2013 plan of reorganization changes for impact on tax analysis.	1.3	\$	450.00	\$	585.00
05 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited tax technical memorandum.	1.5	\$	450.00	\$	675.00
05 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed ResCap owners trust Securitizations for abandonment.	1.7	\$	450.00	\$	765.00
05 Dec 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks regarding Cap Re of Vermont (member of the ResCap group) and Owners Trust issues.	1.9	\$	450.00	\$	855.00
06 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with N. Ramirez regarding Mexican transfer to blocker.	0.2	\$	450.00	\$	90.00
06 Dec 2013	Letizia II,John Joseph	Senior	Correspondence from J. Demro (ResCap) regarding Mexico issue.	0.3	\$	450.00	\$	135.00
06 Dec 2013	Letizia II,John Joseph	Senior	Mexico board of directors resolution emails with R. Vargas regarding the Mexican "springing liability" issue.	0.3	\$	450.00	\$	135.00
06 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited Dutch workplan for inclusion in final deliverables	0.4	\$	450.00	\$	180.00
06 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with N. Ramirez regarding action needed to be completed by ResCap and Mexican appointed CPA prior to and immediately after Effective Date.	0.2	\$	450.00	\$	90.00
06 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro regarding Mexico CPA and tax basis issue	0.3	\$	450.00	\$	135.00
06 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with R. Vargas regarding resolution of Mexico "springing liability" issue.	0.3	\$	450.00	\$	135.00
06 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited Dutch workplan for inclusion in final workplan deliverables	0.4	\$	450.00	\$	180.00
07 Dec 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks regarding updates needed to finalize the tax technical report prior to Effective Date.	1.9	\$	450.00	\$	855.00
09 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap) and R. Vargas regarding Mexico CPA issue.	0.3	\$	450.00	\$	135.00
09 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with N. Ramirez R. Vargas regarding Mexico CPA issue.	0.3	\$	450.00	\$	135.00
09 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap) and R. Vargas regarding Mexico CPA issue.	0.6	\$	450.00	\$	270.00
09 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited tax technical report.	5.8	\$	450.00	\$	2,610.00
09 Dec 2013	Letizia II,John Joseph	Senior	Discussions with S. Sacks regarding tax technical report updates relating to ResCap Securitizations, foreign entities and Cap Re of Vermont (member of the ResCap group).	7.3	\$	450.00	\$	3,285.00
09 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with N. Ramirez and R. Vargas regarding Mexico CPA and power of attorney issue.	0.3	\$	450.00	\$	135.00
09 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap) and R. Vargas regarding Mexico CPA and POA issue.	0.9	\$	450.00	\$	405.00
09 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited tax technical report for additional information provided by ResCap.	5.8	\$	450.00	\$	2,610.00
09 Dec 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks regarding tax technical report updates relating to ResCap Securitizations, foreign entities and CapRe.	7.3	\$	450.00	\$	3,285.00
10 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks and Y. Jafari regarding tax technical report	0.1	\$	450.00	\$	45.00
10 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with T. Fraser and R. Jansen regarding Canadian tax issues on transfer to the liquidating trust.	0.1	\$	450.00	\$	45.00
10 Dec 2013	Letizia II,John Joseph	Senior	Prepared for call with R. Gross (ResCap) and J. Demro (ResCap) regarding foreign entities.	0.3	\$	450.00	\$	135.00
10 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap) and R. Gross (ResCap) regarding transfer of foreign entities to the liquidating trust.	0.4	\$	450.00	\$	180.00

10 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited tax technical report.	0.8	\$	450.00	\$	360.00
10 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with R. Gross (ResCap), T. Farley (ResCap), D. Marquardt (ResCap), N. Ramirez Del Valle and T. Fraser regarding weekly international update.	0.9	\$	450.00	\$	405.00
10 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and revised foreign technical memorandum.	0.9	\$	450.00	\$	405.00
10 Dec 2013	Letizia II,John Joseph	Senior	Revised and edited controlled foreign company workplan.	1.4	\$	450.00	\$	630.00
10 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks regarding edits to tax technical report	1.7	\$	450.00	\$	765.00
10 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited controlled foreign company workplan.	1.4	\$	450.00	\$	630.00
11 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with H. Tucker regarding open sections of the tax technical report.	0.1	\$	450.00	\$	45.00
11 Dec 2013	Letizia II,John Joseph	Senior	Discussion with Y. Jafari regarding open sections of the tax technical report.	0.3	\$	450.00	\$	135.00
11 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro (ResCap) regarding domestic open items.	0.4	\$	450.00	\$	180.00
11 Dec 2013	Letizia II,John Joseph	Senior	Reviewed confirmation agreement.	0.6	\$	450.00	\$	270.00
11 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed Schedules 5,6,7 of the Plan of Reorganization (the list of abandoned securities) compared to draft version sent by W. Tyson (ResCap) on 12/2/2013.	0.6	\$	450.00	\$	270.00
11 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed revised (black lined) liquidating trust agreement for potential impact to federal income tax analysis.	0.7	\$	450.00	\$	315.00
11 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed revised (black lined) plan of reorganization for potential impact to federal income tax analysis.	0.7	\$	450.00	\$	315.00
11 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with N. Ramirez Del Valle, D. Marquardt (ResCap), R. Gross (ResCap), and R.Aiza (AAI) regarding Mexico CPA to file tax return post Effective Date.	1.0	\$	450.00	\$	450.00
11 Dec 2013	Letizia II,John Joseph	Senior	Discussion with S. Sacks regarding edits to tax technical report.	2.4	\$	450.00	\$	1,080.00
11 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and updated tax technical report.	2.9	\$	450.00	\$	1,305.00
11 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed Schedules 5,6,7 of the plan of reorganization compared to a draft version sent by W. Tyson (ResCap) on 12/2/2013.	0.6	\$	450.00	\$	270.00
11 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed revised December 6, 2013 liquidating trust agreement for potential implications to the federal tax analysis.	0.7	\$	450.00	\$	315.00
11 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed revised December 6, 2013 plan of reorganization for potential implications to federal tax analysis.	0.7	\$	450.00	\$	315.00
12 Dec 2013	Letizia II,John Joseph	Senior	Discussion with Y. Jafari regarding CFCs and tax compliance matrix.	0.3	\$	450.00	\$	135.00
12 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with H. Tucker and S. Sacks regarding revisions to the tax technical report.	0.3	\$	450.00	\$	135.00
12 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro (ResCap), D. Smith (ResCap) and R. Gross (ResCap) regarding controlled foreign company blocker company and the owner's trust securitizations "GMACM 2000VFNs".	0.4	\$	450.00	\$	180.00
12 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks and J. Demro (ResCap) regarding Cap Re of Vermont (member of the ResCap group) basis and special purpose vehicles sold to third-party.	0.7	\$	450.00	\$	315.00
12 Dec 2013	Letizia II,John Joseph	Senior	Discussions with S. Sacks regarding edits to tax technical report and tax compliance matrix.	0.9	\$	450.00	\$	405.00
12 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks, R. Jansen, A. Smith, T. Farley (ResCap), R. Gross (ResCap), J. Jennings (MoFo UK) regarding the UK automatic write-down provision.	0.9	\$	450.00	\$	405.00
12 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited federal tax compliance matrix.	1.6	\$	450.00	\$	720.00
13 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with M. Borman and T. Mitchell regarding state compliance matrix	0.7	\$	450.00	\$	315.00
13 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edit tax compliance matrix.	0.8	\$	450.00	\$	360.00
13 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with S. Sacks to make edits to tax technical report.	1.3	\$	450.00	\$	585.00
14 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited US federal tax technical memorandum.	2.3	\$	450.00	\$	1,035.00
14 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited foreign tax technical memorandum.	5.3	\$	450.00	\$	2,385.00
15 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited foreign technical Report.	4.2	\$	450.00	\$	1,890.00
16 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with A. Smith regarding UK issues on transfer	0.2	\$	450.00	\$	90.00
16 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with C. De La Haba Gordo regarding Spanish issues on transfer.	0.2	\$	450.00	\$	90.00
16 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with N. Ramirez Del Valle regarding Mexico issues on transfer.	0.2	\$	450.00	\$	90.00
16 Dec 2013	Letizia II,John Joseph	Senior	Conversation with J. McKniff regarding CFC transfer to US blocker.	0.3	\$	450.00	\$	135.00
16 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with R. Gross (ResCap) regarding foreign entities being transferred to a US blocker.	0.3	\$	450.00	\$	135.00
16 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with T. Fraser regarding Canadian issues on transfer.	0.3	\$	450.00	\$	135.00
16 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with R. Gross (ResCap) regarding foreign entities being transferred to Blocker.	0.4	\$	450.00	\$	180.00
16 Dec 2013	Letizia II,John Joseph	Senior	Meeting with H. Tucker regarding final deliverables of federal and foreign analysis.	0.6	\$	450.00	\$	270.00

16 Dec 2013	Letizia II,John Joseph	Senior	Prepare for phone conference with R. Gross (ResCap) regarding transfer of foreign entities to the liquidating trust.	0.6	\$	450.00	\$	270.00
16 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited foreign tax technical Report.	0.7	\$	450.00	\$	315.00
16 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with J. Demro (ResCap), S. Jensen (ResCap), D. Marquardt (ResCap), T. Fraser, R. Vargas, and J. McKniff regarding transfer of CFC shares to the US Blocker Co.	1.0	\$	450.00	\$	450.00
16 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited tax technical Report.	1.8	\$	450.00	\$	810.00
17 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with J. Demro (ResCap) regarding liquidating trust tax compliance requirements.	0.2	\$	450.00	\$	90.00
17 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with R. Gross (ResCap) and J. Demro (ResCap) regarding Canada transfer issues.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with R. Gross (ResCap) and J. Demro (ResCap) regarding Spain transfer issues.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Letizia II,John Joseph	Senior	Correspondence with R. Gross (ResCap) and J. Demro (ResCap) regarding UK/Netherlands transfer issues.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Letizia II,John Joseph	Senior	Discussion with Y. Jafari and H. Tucker regarding tax compliance matrix.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Letizia II,John Joseph	Senior	Finalized foreign technical report.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Letizia II,John Joseph	Senior	Phone conversation with S. Sacks and Y. Jafari regarding tax compliance matrix.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Letizia II,John Joseph	Senior	Discussion with R. Jansen and M. de Jagar regarding ResCap foreign entities and reporting compliance.	0.4	\$	450.00	\$	180.00
17 Dec 2013	Letizia II,John Joseph	Senior	Finalized tax technical report.	0.4	\$	450.00	\$	180.00
17 Dec 2013	Letizia II,John Joseph	Senior	Discussion with H. Tucker regarding final review of tax technical report.	0.6	\$	450.00	\$	270.00
17 Dec 2013	Letizia II,John Joseph	Senior	Discussion with H. Tucker regarding final review of foreign technical report.	0.7	\$	450.00	\$	315.00
17 Dec 2013	Letizia II,John Joseph	Senior	Phone conversation with S. Sacks, M. Blum and Y. Jafari regarding tax compliance matrix.	0.8	\$	450.00	\$	360.00
17 Dec 2013	Letizia II,John Joseph	Senior	Researched and analyzed federal reporting requirements for the liquidating trust.	0.8	\$	450.00	\$	360.00
17 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited tax compliance matrix.	1.6	\$	450.00	\$	720.00
17 Dec 2013	Letizia II,John Joseph	Senior	Discussion with Y. Jafari regarding edits to foreign report.	2.1	\$	450.00	\$	945.00
17 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and finalized documentation regarding foreign tax analysis.	5.7	\$	450.00	\$	2,565.00
17 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and responded to J. Demro (ResCap) email regarding transfer of Blocker Co to Trust.	0.3	\$	450.00	\$	135.00
17 Dec 2013	Letizia II,John Joseph	Senior	Discussion with M. de Jagar and J. Letizia regarding coordinating the foreign tax desk to assist the liquidating trust.	0.4	\$	450.00	\$	180.00
19 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and responded to J. Demro (ResCap) email dated 12/19 regarding tax compliance matrix.	0.3	\$	450.00	\$	135.00
			Sub Total	140.8			\$	63,360.00
10 Dec 2013	Lowery,Kristie L	National Partner	Reviewed and edited liquidating trust forms for J. Heroy.	2.0	\$	850.00	\$	1,700.00
			Sub Total	2.0			\$	1,700.00
03 Dec 2013	McGuire,Dawn M	Senior Manager	Phone conference with G. Fox regarding documents provided by J. Letizia and in preparation for the 1099 reporting call with GMAC.	0.5	\$	650.00	\$	325.00
04 Dec 2013	McGuire,Dawn M	Senior Manager	Reviewed and analyzed documents with G. Fox provided by J. Letizia.	1.0	\$	650.00	\$	650.00
			Sub Total	1.5			\$	975.00
04 Dec 2013	McKniff,Joseph W	Executive Director	Discussion of the foreign all earnings and profits issue with J. Letizia.	0.2	\$	750.00	\$	150.00
06 Dec 2013	McKniff,Joseph W	Executive Director	Phone conference with M. O'Connor and J. McKniff regarding the ResCap foreign entities converting to PFICs upon transfer to the liquidating trust.	0.5	\$	750.00	\$	375.00
06 Dec 2013	McKniff,Joseph W	Executive Director	Researched and analyzed the conversion of a controlled foreign corporation to a passive foreign investment company upon transfer to the liquidating trust and reviewed Sections 1248 and 367(b) issues that would be triggered on transfer of foreign entities to the liquidating trust.	5.0	\$	750.00	\$	3,750.00
09 Dec 2013	McKniff,Joseph W	Executive Director	Draft of IRC Section 1248/CFC/PFIC sections for inclusion in the tax technical report.	2.2	\$	750.00	\$	1,650.00
09 Dec 2013	McKniff,Joseph W	Executive Director	Discussion with M. O'Connor regarding Section 956 question.	0.5	\$	750.00	\$	375.00
16 Dec 2013	McKniff,Joseph W	Executive Director	Preparation for phone conference with J. Demro (ResCap), S. Jensen (ResCap), D. Marquardt (ResCap), T. Fraser, R. Vargas, and J. Letizia regarding transfer of CFC shares to the US Blocker Co.	0.5	\$	750.00	\$	375.00

16 Dec 2013	McKniff, Joseph W	Executive Director	Phone conference with J. Demro (ResCap), S. Jensen (ResCap), D. Marquardt (ResCap), T. Fraser, R. Vargas, and J. Letizia regarding transfer of CFC shares to the US Blocker Co.	1.0	\$	750.00	\$	750.00
			Sub Total	9.9			\$	7,425.00
02 Dec 2013	Mitchell, Traci R.	Executive Director	Reviewed and edited state tax filing matrix for Texas and Ohio.	0.4	\$	750.00	\$	300.00
06 Dec 2013	Mitchell, Traci R.	Executive Director	Reviewed correspondence from D. Smith regarding indirect tax obligations.	0.2	\$	750.00	\$	150.00
06 Dec 2013	Mitchell, Traci R.	Executive Director	Discussion with M. Borman regarding tax filing matrix for Texas and Ohio.	2.4	\$	750.00	\$	1,800.00
10 Dec 2013	Mitchell, Traci R.	Executive Director	Reviewed and confirmed liquidating trust reporting requirements for Utah and Vermont.	0.4	\$	750.00	\$	300.00
10 Dec 2013	Mitchell, Traci R.	Executive Director	Researched liquidating trust reporting and compliance rules for Texas.	0.7	\$	750.00	\$	525.00
10 Dec 2013	Mitchell, Traci R.	Executive Director	Researched liquidating trust reporting and compliance rules for Pennsylvania.	0.7	\$	750.00	\$	525.00
10 Dec 2013	Mitchell, Traci R.	Executive Director	Researched liquidating trust reporting and compliance rules for Tennessee.	1.1	\$	750.00	\$	825.00
11 Dec 2013	Mitchell, Traci R.	Executive Director	Researched liquidating trust reporting and compliance rules for Texas.	0.2	\$	750.00	\$	150.00
11 Dec 2013	Mitchell, Traci R.	Executive Director	Correspondence with J. Hancock regarding TN treatment of the liquidating trust.	0.3	\$	750.00	\$	225.00
11 Dec 2013	Mitchell, Traci R.	Executive Director	Reviewed and edited Illinois reporting matrix.	0.4	\$	750.00	\$	300.00
11 Dec 2013	Mitchell, Traci R.	Executive Director	Reviewed and analyzed liquidating trust compliance requirements for PA.	0.6	\$	750.00	\$	450.00
11 Dec 2013	Mitchell, Traci R.	Executive Director	Reviewed and analyzed Tennessee's reporting requirements for the Liquidating Trust.	0.7	\$	750.00	\$	525.00
11 Dec 2013	Mitchell, Traci R.	Executive Director	Researched liquidating trust reporting and compliance rules for Minnesota.	0.9	\$	750.00	\$	675.00
12 Dec 2013	Mitchell, Traci R.	Executive Director	Discussion with J. Hancock regarding the liquidating trust treatment in TN.	0.3	\$	750.00	\$	225.00
12 Dec 2013	Mitchell, Traci R.	Executive Director	Reviewed and edited tax filing matrix to compile federal, foreign, state and indirect matrices.	0.7	\$	750.00	\$	525.00
12 Dec 2013	Mitchell, Traci R.	Executive Director	Reviewed and analyzed liquidating trust treatment compliance in W. Virginia.	0.8	\$	750.00	\$	600.00
12 Dec 2013	Mitchell, Traci R.	Executive Director	Researched liquidating trust reporting and compliance rules for Utah and Vermont.	1.4	\$	750.00	\$	1,050.00
13 Dec 2013	Mitchell, Traci R.	Executive Director	Discussion with J. Skelton regarding IL filing requirements for a liquidating trust.	0.3	\$	750.00	\$	225.00
13 Dec 2013	Mitchell, Traci R.	Executive Director	Phone conference with J. Letizia and M. Borman regarding final tax filing matrix for the liquidating trust.	0.6	\$	750.00	\$	450.00
			Sub Total	13.1			\$	9,825.00
10 Dec 2013	Niesen, Davila K.	Executive Director	Reviewed and analyzed liquidating trust reporting requirements in Texas.	0.5	\$	750.00	\$	375.00
			Sub Total	0.5			\$	375.00
09 Dec 2013	Nolan, William G	Executive Director	Discussion with T. Mitchell regarding Ohio Commercial Activity Tax treatment of grantor trust post-reorganization.	0.8	\$	750.00	\$	600.00
			Sub Total	0.8			\$	600.00
06 Dec 2013	O'Connor, Margaret M	National Partner	Phone conference with S. Sacks and J. McKniff regarding the ResCap foreign entities converting to passive foreign investment companies upon transfer to the liquidating trust.	0.5	\$	850.00	\$	425.00
09 Dec 2013	O'Connor, Margaret M	National Partner	Discussion with J. McKniff regarding Section 956 question.	0.5	\$	850.00	\$	425.00
			Sub Total	1.0			\$	850.00
09 Dec 2013	Pillow, Roger F.	National Partner	Reviewed and edited special purpose vehicle excerpt for inclusion in the tax technical memorandum sent by J. Letizia.	2.0	\$	850.00	\$	1,700.00
			Sub Total	2.0			\$	1,700.00
02 Dec 2013	Ramirez Del Valle, Naara Yamin	Manager	Reviewed and analyzed documents provided by R. Gross (ResCap) regarding supporting documentation for the Mexican springing liability issue.	2.3	\$	575.00	\$	1,322.50
03 Dec 2013	Ramirez Del Valle, Naara Yamin	Manager	Reviewed and edited Mexican transfer memorandum to include documentation on the Mexican springing liability issue.	0.7	\$	575.00	\$	402.50
04 Dec 2013	Ramirez Del Valle, Naara Yamin	Manager	Phone conference with J. Letizia, R. Vargas, A. Smith, T. Farley (ResCap), D. Marquardt (ResCap), J. Demro (ResCap) and R. Gross (ResCap) regarding taxation of foreign entities to trust	1.0	\$	575.00	\$	575.00
05 Dec 2013	Ramirez Del Valle, Naara Yamin	Manager	Reviewed and edited Mexican step plan for transfer of Mexican entity directly to the liquidating trust or to a blocker entity.	1.8	\$	575.00	\$	1,035.00
06 Dec 2013	Ramirez Del Valle, Naara Yamin	Manager	Phone conference with J. Letizia regarding action needed to be completed prior to and immediately after Effective Date.	0.2	\$	575.00	\$	115.00

10 Dec 2013	Ramirez Del Valle,Naara Yamin	Manager	Phone conference with R. Gross (ResCap), T. Farley (ResCap), D. Marquardt (ResCap), J. Letizia and T. Fraser regarding weekly international update.	1.0	\$	575.00	\$	575.00
11 Dec 2013	Ramirez Del Valle,Naara Yamin	Manager	Phone conference with J. Letizia, D. Marquardt (ResCap), R. Gross (ResCap), and R.Aiza (AAI) regarding Mexico CPA to file tax return post Effective Date.	1.0	\$	575.00	\$	575.00
11 Dec 2013	Ramirez Del Valle,Naara Yamin	Manager	Reviewed and edited Mexican memorandum on tax issues on liquidation and transfer to the ResCap liquidating trust.	1.1	\$	575.00	\$	632.50
12 Dec 2013	Ramirez Del Valle,Naara Yamin	Manager	Reviewed and edited Mexican power of attorney.	0.9	\$	575.00	\$	517.50
16 Dec 2013	Ramirez Del Valle,Naara Yamin	Manager	Phone conference with J. Letizia regarding Mexico issues on transfer.	0.3	\$	575.00	\$	172.50
16 Dec 2013	Ramirez Del Valle,Naara Yamin	Manager	Reviewed and updated Mexico step plan for tax return compliance post-emergence.	0.2	\$	575.00	\$	115.00
16 Dec 2013	Ramirez Del Valle,Naara Yamin	Manager	Reviewed and edited the tax return compliance workplan for post-emergence local country filing requirements.	0.5	\$	575.00	\$	287.50
17 Dec 2013	Ramirez Del Valle,Naara Yamin	Manager	Updated Mexican post-effective date step plan for local country tax filing requirements.	1.5	\$	575.00	\$	862.50
			Sub Total	12.5			\$	7,187.50
09 Dec 2013	Rimmke,Bryan Arthur	Manager	Discussion with R. Pillow regarding ResCap 99-5 (springing partnership) issue.	0.8	\$	575.00	\$	460.00
			Sub Total	0.8			\$	460.00
02 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with Y. Jafari regarding updates to the tax technical report.	0.3	\$	750.00	\$	225.00
02 Dec 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed correspondences from J. Letizia, J. Demro (ResCap), B. Westman (ResCap) and J. Horner (ResCap) regarding the status of abandonment of certain owners trust securitizations.	0.4	\$	750.00	\$	300.00
03 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with Y. Jafari regarding updates to areas of the tax technical report needing work for finalization.	0.8	\$	750.00	\$	600.00
03 Dec 2013	Sacks,Stephen A	Executive Director	Phone conference with H. Tucker, J. Letizia, B. Herzog (Kramer), J. Horner (ResCap), J. Demro (ResCap) regarding CFC planning and use of a domestic blocker corporation.	1.1	\$	750.00	\$	825.00
03 Dec 2013	Sacks,Stephen A	Executive Director	Reviewed revised tax technical report to determine areas that need updating and revisions prior to finalization.	1.2	\$	750.00	\$	900.00
04 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia and Y. Jafari regarding remaining open items to complete the tax technical report.	0.8	\$	750.00	\$	600.00
04 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with H. Tucker and J. Letizia regarding open items in the tax technical report and next steps.	0.9	\$	750.00	\$	675.00
04 Dec 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed Forms 5471 and E&P worksheets provided by R. Gross (ResCap) to understand to understand accumulated E&P of controlled foreign corporations.	1.1	\$	750.00	\$	825.00
04 Dec 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed revised plan of reorganization dated 12/3/2013 to understand potential changes to plan of reorganization as it impacts the tax technical report.	1.1	\$	750.00	\$	825.00
05 Dec 2013	Sacks,Stephen A	Executive Director	Phone conference with H. Tucker and J. Letizia regarding sale the sale of the owners trust securitizations to Chotin.	0.2	\$	750.00	\$	150.00
05 Dec 2013	Sacks,Stephen A	Executive Director	Correspondence with J. Letizia regarding the tax basis in the stock of Cap Re of Vermont (member of the ResCap group).	0.2	\$	750.00	\$	150.00
05 Dec 2013	Sacks,Stephen A	Executive Director	Correspondence with J. Letizia and H. Tucker regarding potential unified loss rule issue with Cap Re of Vermont (member of the ResCap group).	0.3	\$	750.00	\$	225.00
05 Dec 2013	Sacks,Stephen A	Executive Director	Phone conference with H. Tucker, Y. Jafari and J Letizia regarding securitization preparation for call with Chotin	0.4	\$	750.00	\$	300.00
05 Dec 2013	Sacks,Stephen A	Executive Director	Phone conference with W. Tyson (ResCap), J. Horner (ResCap), M. Schoffelen (ResCap), B. Herzog (Kramer), J Letizia, H. Tucker regarding sale of owners trust securitizations to Chotin	0.5	\$	750.00	\$	375.00
05 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia regarding Owners Trust securitizations for sale to files provided by J. Demro (Rescap) relating to potential sale of the select Owners Trust securitizations.	1.9	\$	750.00	\$	1,425.00
06 Dec 2013	Sacks,Stephen A	Executive Director	Phone conference with J. Letizia regarding remaining open items in tax analysis to be completed by the Effective Date.	0.4	\$	750.00	\$	300.00
06 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with J. Mckniff regarding open controlled foreign corporation/passive foreign investment company issue.	0.8	\$	750.00	\$	600.00
06 Dec 2013	Sacks,Stephen A	Executive Director	Reviewed and edited tax technical report.	2.3	\$	750.00	\$	1,725.00

07 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia regarding updates to the tax technical report, appendices to report and open items to finalize all deliverables by the Effective Date.	1.9	\$	750.00	\$	1,425.00
09 Dec 2013	Sacks,Stephen A	Executive Director	Discussion and co-drafting with J. Letizia regarding tax technical report updates relating to ResCap Securitizations, foreign entities and CapRe.	7.3	\$	750.00	\$	5,475.00
10 Dec 2013	Sacks,Stephen A	Executive Director	Phone conference with J. Letizia and Y. Jafari regarding edits to the tax technical report	0.1	\$	750.00	\$	75.00
10 Dec 2013	Sacks,Stephen A	Executive Director	Phone conference with J Letizia regarding edits to tax technical report	1.7	\$	750.00	\$	1,275.00
10 Dec 2013	Sacks,Stephen A	Executive Director	Review and edited tax technical report.	2.1	\$	750.00	\$	1,575.00
11 Dec 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed documents received by J. Demro (ResCap), B . Westman (ResCap), J. Horner (ResCap) regarding Cap Re of Vermont (a member of the ResCap group).	2.4	\$	750.00	\$	1,800.00
11 Dec 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed revised (12/6) plan of reorganization compared with the 12/3 version and the revised Rescap Liquidating Trust Agreement for potential impact to federal tax analysis.	3.2	\$	750.00	\$	2,400.00
12 Dec 2013	Sacks,Stephen A	Executive Director	Phone conference with H. Tucker and J Letizia regarding revisions to the tax technical report.	0.3	\$	750.00	\$	225.00
12 Dec 2013	Sacks,Stephen A	Executive Director	Phone conference with J. Letizia and J. Demro (ResCap) regarding Cap Re of Vermont (member of the ResCap group) basis and special purpose vehicles sold to third-party.	0.7	\$	750.00	\$	525.00
12 Dec 2013	Sacks,Stephen A	Executive Director	Conference call with J. Letizia, R. Jansen, A. Smith, T. Farley (ResCap), R. Gross (ResCap), J. Jennings (MoFo UK) regarding the UK automatic write-down provision.	0.9	\$	750.00	\$	675.00
12 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia regarding revisions to the tax technical report arising from phone conference with J. Demro (ResCap).	0.9	\$	750.00	\$	675.00
12 Dec 2013	Sacks,Stephen A	Executive Director	Reviewed and edited tax technical report for additional revisions resulting from phone conference with J. Demro (ResCap) and J. Letizia.	1.2	\$	750.00	\$	900.00
13 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia regarding edits to finalize tax technical report.	1.2	\$	750.00	\$	900.00
13 Dec 2013	Sacks,Stephen A	Executive Director	Reviewed and analyzed H. Tucker comments regarding the tax technical report.	1.6	\$	750.00	\$	1,200.00
17 Dec 2013	Sacks,Stephen A	Executive Director	Phone conversation with J. Letizia and Y. Jafari regarding tax compliance matrix.	0.3	\$	750.00	\$	225.00
17 Dec 2013	Sacks,Stephen A	Executive Director	Phone conversation with J. Letizia, M. Blum and Y. Jafari regarding tax compliance matrix.	0.8	\$	750.00	\$	600.00
19 Dec 2013	Sacks,Stephen A	Executive Director	Discussion with J. Letizia regarding disputed ownership fund reporting requirements.	0.2	\$	750.00	\$	150.00
Sub Total				41.5			\$	31,125.00
13 Dec 2013	Skelton,Julie M	Manager	Phone conference with T. Mitchell regarding Form 1041 requirements for IL.	0.3	\$	575.00	\$	172.50
Sub Total				0.3			\$	172.50
02 Dec 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK memorandum regarding the transfer of UK entities to the liquidating trust.	2.6	\$	575.00	\$	1,495.00
03 Dec 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with R. Jansen, J. Letizia, J. Demro (ResCap), R. Gross (ResCap), T. Farley (ResCap) and B. Westman (ResCap) regarding orphan entities.	1.0	\$	575.00	\$	575.00
03 Dec 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and updated UK analysis for additional information provided by R. Gross (ResCap) and J. Demro (ResCap) regarding the UK automatic write-down provision.	1.4	\$	575.00	\$	805.00
04 Dec 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK workplan.	0.9	\$	575.00	\$	517.50
04 Dec 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with J. Letizia regarding UK intercompany loans.	0.1	\$	575.00	\$	57.50
04 Dec 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with J. Letizia, R. Vargas, T. Farley (ResCap), D. Marquardt (ResCap), J. Demro (ResCap) and R. Gross (ResCap) regarding taxation of foreign entities on transfer to the trust	1.0	\$	575.00	\$	575.00
05 Dec 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK intercompany clean up slide-deck.	0.7	\$	575.00	\$	402.50
06 Dec 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK tax compliance matrix ahead of emergence.	1.3	\$	575.00	\$	747.50
09 Dec 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and analyzed UK orphan loan documents provided by R. Gross (ResCap).	2.7	\$	575.00	\$	1,552.50
11 Dec 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and edited UK tax memorandum.	0.8	\$	575.00	\$	460.00
12 Dec 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with S. Sacks, R. Jansen, A. Smith, T. Farley (ResCap), R. Gross (ResCap), J. Jennings (MoFo UK) regarding the UK automatic write-down provision.	0.9	\$	575.00	\$	517.50
12 Dec 2013	Smith,Amy Sarah Pauline	Manager	Revised and edited UK CFC memo from conference call with S. Sacks, R. Jansen, A. Smith, T. Farley (ResCap), R. Gross (ResCap), J. Jennings (MoFo UK) regarding the UK automatic write-down provision.	1.4	\$	575.00	\$	805.00
16 Dec 2013	Smith,Amy Sarah Pauline	Manager	Phone conference with J. Letizia regarding UK issues on transfer.	0.2	\$	575.00	\$	115.00
16 Dec 2013	Smith,Amy Sarah Pauline	Manager	Reviewed and analyzed the deductibility of contingent liability debits against credit from release of debt.	1.8	\$	575.00	\$	1,035.00

16 Dec 2013	Smith,Amy Sarah Pauline	Manager	Multiple correspondences with R. Gross (ResCap) regarding local country reporting requirements, transfer issues and liquidation issues needed to be resolved prior to Effective Date.	3.0	\$	575.00	\$	1,725.00
			Sub Total	19.8			\$	11,385.00
05 Dec 2013	Stalenhoef,Dirk	National Partner	Reviewed and edited Dutch tax memorandum.	2.6	\$	850.00	\$	2,210.00
06 Dec 2013	Stalenhoef,Dirk	National Partner	Discussion with R. Jansen and M. de Jagar regarding ResCap Dutch loans.	1.4	\$	850.00	\$	1,190.00
09 Dec 2013	Stalenhoef,Dirk	National Partner	Discussion with M. de Jagar and R. Jansen regarding Dutch orphan entity structure.	2.0	\$	850.00	\$	1,700.00
12 Dec 2013	Stalenhoef,Dirk	National Partner	Discussion with R. Jansen regarding change in facts and limited recourse aspects for Dutch entity review.	0.5	\$	850.00	\$	425.00
12 Dec 2013	Stalenhoef,Dirk	National Partner	Reviewed and edited Dutch tax memorandum.	0.5	\$	850.00	\$	425.00
13 Dec 2013	Stalenhoef,Dirk	National Partner	Discussion with R. Jansen and M. de Jagar regarding limited recourse aspects for Dutch intercompanies.	1.0	\$	850.00	\$	850.00
			Sub Total	8.0			\$	6,800.00
03 Dec 2013	Tucker,Howard J	National Partner	Reviewed and analyzed schedule sent by J. Honer (ResCap) regarding securitizations to be sold to a third-party.	1.2	\$	850.00	\$	1,020.00
04 Dec 2013	Tucker,Howard J	National Partner	Reviewed and analyzed EY schedules and ResCap securitization schedules in preparation for call with J. Horner (ResCap), W. Tyson (ResCap), M. Schoffelen (ResCap) and B. Herzog (Kramer).	1.7	\$	850.00	\$	1,445.00
04 Dec 2013	Tucker,Howard J	National Partner	Meeting with J. Letizia and S. Sacks remaining open sections of the tax technical report.	0.9	\$	850.00	\$	765.00
05 Dec 2013	Tucker,Howard J	National Partner	Phone conference with W. Tyson (ResCap), J. Horner (ResCap), M. Schoffelen (ResCap), B. Herzog (Kramer), S. Sacks, J. Letizia regarding sale of owners trust securitizations to Chotin.	0.7	\$	850.00	\$	595.00
05 Dec 2013	Tucker,Howard J	National Partner	Reviewed remaining open sections of the tax technical report for completion prior to issuing final deliverables.	1.3	\$	850.00	\$	1,105.00
06 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited CapRe documents provided by B. Westman (ResCap), J. Horner (ResCap) and J. Demro (ResCap) regarding potential unified loss rule issue.	1.2	\$	850.00	\$	1,020.00
06 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited memorandum regarding controlled foreign corporation versus passive foreign investment company issue.	1.6	\$	850.00	\$	1,360.00
09 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited slide-deck regarding transferring the foreign entities to a US domestic blocker corporation.	1.6	\$	850.00	\$	1,360.00
09 Dec 2013	Tucker,Howard J	National Partner	Phone conference with B. Herzog (Kramer), J. Letizia, S. Sacks, J. Horner (ResCap), and J. Demro (ResCap) regarding blocker corps.	1.7	\$	850.00	\$	1,445.00
10 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited correspondence from J. Horner (ResCap), J. Demro (ResCap) and B. Westman (ResCap) regarding potential unified loss rule issue with Cap Re stock.	1.2	\$	850.00	\$	1,020.00
10 Dec 2013	Tucker,Howard J	National Partner	Reviewed and analyzed Dutch and UK orphan entities.	1.6	\$	850.00	\$	1,360.00
11 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited foreign workplan and trust compliance matrix.	1.8	\$	850.00	\$	1,530.00
11 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited tax technical memorandum.	4.2	\$	850.00	\$	3,570.00
11 Dec 2013	Tucker,Howard J	National Partner	Phone conference with J. Letizia regarding open items.	0.1	\$	850.00	\$	85.00
12 Dec 2013	Tucker,Howard J	National Partner	Phone conference with J. Letizia and S. Sacks regarding revisions to the tax technical report.	0.3	\$	850.00	\$	255.00
12 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited draft foreign memorandum.	1.4	\$	850.00	\$	1,190.00
15 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited tax compliance matrix for ahead of final delivery.	2.3	\$	850.00	\$	1,955.00
16 Dec 2013	Tucker,Howard J	National Partner	Meeting with J. Letizia regarding final deliverables.	0.3	\$	850.00	\$	255.00
16 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited the tax technical memorandum for final delivery prior to emergence date.	2.7	\$	850.00	\$	2,295.00
17 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited the tax technical memorandum for final delivery prior to emergence date.	2.8	\$	850.00	\$	2,380.00
17 Dec 2013	Tucker,Howard J	National Partner	Reviewed and edited final controlled foreign corporation memorandum for delivery to ResCap.	3.0	\$	850.00	\$	2,550.00
17 Dec 2013	Tucker,Howard J	National Partner	Discussion with Y. Jafari and J. Letizia regarding tax compliance matrix.	0.3	\$	850.00	\$	255.00
17 Dec 2013	Tucker,Howard J	National Partner	Discussion with J. Letizia regarding final review of tax technical report.	0.6	\$	850.00	\$	510.00
17 Dec 2013	Tucker,Howard J	National Partner	Discussion with J. Letizia regarding final review of foreign technical report.	0.7	\$	850.00	\$	595.00
17 Dec 2013	Tucker,Howard J	National Partner	Phone conference with J. Demro (ResCap) and J. Letizia regarding tax work for the liquidating trust.	0.3	\$	850.00	\$	255.00
17 Dec 2013	Tucker,Howard J	National Partner	Phone conference with J. Horner (ResCap), N. Flagg and J. Letizia regarding tax work for the liquidating trust.	0.3	\$	850.00	\$	255.00

			Sub Total	35.8				\$ 30,430.00
04 Dec 2013	Vargas,Ricardo	Senior Manager	Phone conference with J. Letizia, A. Smith, T. Farley (ResCap), D. Marquardt (ResCap), J. Demro (ResCap) and R. Gross (ResCap) regarding taxation of foreign entities on transfer to the trust	1.0	\$	650.00	\$	650.00
04 Dec 2013	Vargas,Ricardo	Senior Manager	Read and reviewed Mexican tax basis calculations provided by J. Demro (ResCap) and R. Gross (ResCap).	1.3	\$	650.00	\$	845.00
04 Dec 2013	Vargas,Ricardo	Senior Manager	Correspondence with R. Gross (ResCap) and J. Demro (ResCap) regarding additional information needed to confirm Mexican basis calculations.	0.4	\$	650.00	\$	260.00
04 Dec 2013	Vargas,Ricardo	Senior Manager	Reviewed and analyzed documents provided by R. Gross (ResCap) regarding the Mexican "springing liability" issue.	1.3	\$	650.00	\$	845.00
			Sub Total	4.0			\$	2,600.00
04 Dec 2013	Wheeler,Mark Christopher	Senior Manager	Discussion with John Letizia regarding partnership questions in connection with Res Cap partnership interests.	0.3	\$	650.00	\$	195.00
			Sub Total	0.3			\$	195.00
10 Dec 2013	Wilk,Matthew	Senior Manager	Reviewed and analyzed the PA treatment of liquidating trusts.	1.2	\$	650.00	\$	780.00
12 Dec 2013	Wilk,Matthew	Senior Manager	Reviewed and analyzed the PA treatment of liquidating trusts.	1.0	\$	650.00	\$	650.00
12 Dec 2013	Wilk,Matthew	Senior Manager	Phone conference with PA Department of Revenue regarding PA treatment of liquidating trust.	0.3	\$	650.00	\$	195.00
13 Dec 2013	Wilk,Matthew	Senior Manager	Researched and analyzed DE and PA corporate law and its application to PA corporate and personal tax law for state grantor trust compliance.	1.5	\$	650.00	\$	975.00
			Sub Total	4.0			\$	2,600.00
Transaction Advisory Services Grand Total				579.2			\$	326,182.50

Exhibit D-2

Fee Applications

EXHIBIT A-2

In re Residential Capital, LLC, et al.

Ernst & Young LLP Time Detail --- Administrative Services

September 1, 2013 through September 30, 2013

Incur Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
05 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Phone conference with N. Bulson (ResCap), M. Talarico (FTI), M. Lee (Foley), R. Peruski and T. Mitchell regarding fee application updates.	0.6	\$ 750.00	\$ 450.00
25 Sep 2013	Flagg,Nancy A.	134-Executive Director-Grade 4	Review and analyze fee application and correspondence with T. Mitchell and R. Peruski with comments and next steps.	0.4	\$ 750.00	\$ 300.00
			Sub Total	1.0		\$ 750.00
11 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Phone conference regarding the bankruptcy court fee application.	0.6	\$ 750.00	\$ 450.00
12 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Review and edit invoice and correspondence with J. Horner (ResCap) and N. Bulson (ResCap) regarding steps for invoice process.	1.4	\$ 750.00	\$ 1,050.00
26 Sep 2013	Mitchell,Traci R.	133-Executive Director-Grade 3	Prepare and send July invoice to ResCap .	0.3	\$ 750.00	\$ 225.00
			Sub Total	2.3		\$ 1,725.00
02 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Edit and review tax advisory entries to send to Foley.	1.5	\$ 225.00	\$ 337.50
03 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Edit and review tax advisory entries to send to Foley.	1	\$ 225.00	\$ 225.00
05 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Correspondence with T. Mitchell regarding previous court submitted fee applications.	0.2	\$ 225.00	\$ 45.00
05 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Correspondence with M. Lee (Foley) and N. Flagg regarding the status of fee applications.	0.3	\$ 225.00	\$ 67.50
23 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Revise and edit June court application.	0.7	\$ 225.00	\$ 157.50
24 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Finalize June court application.	0.8	\$ 225.00	\$ 180.00
24 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Review and edit July time entry court submission.	1.3	\$ 225.00	\$ 292.50
24 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Compile weekly bucket breakdown for N. Flagg.	1.8	\$ 225.00	\$ 405.00
25 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Review and edit July time entry court submission.	3.8	\$ 225.00	\$ 855.00
27 Sep 2013	Peruski,Ryan J.	444-Staff/Assistant-Grade 4	Phone conference with A. Wiener (Foley) on finalizing June application.	0.2	\$ 225.00	\$ 45.00
			Sub Total	11.6		\$ 2,610.00
Administrative Grand Total				14.9		\$ 5,085.00

In re Residential Capital, LLC, et al.						
Ernst & Young LLP Time Detail --- Administrative Services						
October 1, 2013 through October 31, 2013						
Incur Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
04 Oct 2013	Flagg,Nancy A.	Executive Director	Phone conference regarding weekly fee and billing status discussion with J. Letizia, R. Peruski and T. Mitchell.	0.5	\$ 750.00	\$ 375.00
28 Oct 2013	Flagg,Nancy A.	Executive Director	Prepared EY fee schedule of actual incurred fees based on report provided by J. Letizia per N. Bulson's (ResCap) request.	2.0	\$ 750.00	\$ 1,500.00
29 Oct 2013	Flagg,Nancy A.	Executive Director	Prepared monthly fee forecast for N. Bulson (ResCap) by person per her request.	0.9	\$ 750.00	\$ 675.00
31 Oct 2013	Flagg,Nancy A.	Executive Director	Prepared fee forecast report into 2014, by tax workstream, as reuquested by N. Bulson (ResCap)	2.7	\$ 750.00	\$ 2,025.00
31 Oct 2013	Flagg,Nancy A.	Executive Director	Correspondence with T. Mitchell regarding fee projections.	0.2	\$ 750.00	\$ 150.00
Sub Total				6.3		\$ 4,725.00
07 Oct 2013	Jafari,Yashar	Senior	Prepared for meeting with J. Letizia and R. Peruski regarding monthly billing process.	0.3	\$ 450.00	\$ 135.00
07 Oct 2013	Jafari,Yashar	Senior	Phone conversations with J. Letizia and R. Peruski regarding fee tracker for the Bankruptcy Court.	0.8	\$ 450.00	\$ 360.00
16 Oct 2013	Jafari,Yashar	Senior	Meeting with J. Letizia and J. Hargrove regarding preparation of August and September monthly fee statements.	0.3	\$ 450.00	\$ 135.00
18 Oct 2013	Jafari,Yashar	Senior	Discussing with J. Letizia regarding ResCap fees updates.	0.4	\$ 450.00	\$ 180.00
Sub Total				1.8		\$ 810.00
02 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with R. Peruski regarding July billing.	0.5	\$ 450.00	\$ 225.00
04 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with R. Peruski, N. Flagg, and T. Mitchell regarding weekly time.	0.5	\$ 450.00	\$ 225.00
07 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with R. Peruski and Y. Jafari regarding ResCap fee process.	0.9	\$ 450.00	\$ 405.00

14 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with R. Peruski regarding the weekly analysis of fees by project category for purposes of monthly and interim fee applications.	0.3	\$ 450.00	\$ 135.00
14 Oct 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.1	\$ 450.00	\$ 495.00
15 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with R. Peruski regarding monthly fee statements for August and September.	0.6	\$ 450.00	\$ 270.00
15 Oct 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.3	\$ 450.00	\$ 585.00
16 Oct 2013	Letizia II,John Joseph	Senior	Discussion with Y. Jafari and J. Hargrove regarding the fee tracker for the Court.	0.3	\$ 450.00	\$ 135.00
16 Oct 2013	Letizia II,John Joseph	Senior	Discussions with Y. Jafari regarding construction of weekly and monthly fees.	0.6	\$ 450.00	\$ 270.00
17 Oct 2013	Letizia II,John Joseph	Senior	Prepared September monthly fee statement.	4.6	\$ 450.00	\$ 2,070.00
21 Oct 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.6	\$ 450.00	\$ 720.00
28 Oct 2013	Letizia II,John Joseph	Senior	Phone conference with A. Wiener (Foley) regarding exhibits to August monthly fee statement.	0.1	\$ 450.00	\$ 45.00
28 Oct 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.4	\$ 450.00	\$ 630.00
28 Oct 2013	Letizia II,John Joseph	Senior	Reviewed and edited August fee application.	2.4	\$ 450.00	\$ 1,080.00
29 Oct 2013	Letizia II,John Joseph	Senior	Reviewed and edited August fee application for Foley comments.	0.4	\$ 450.00	\$ 180.00
Sub Total				16.6		\$ 7,470.00
04 Oct 2013	Mitchell,Traci R.	Executive Director	Phone conference with J. Letizia, R. Peruski and T. Mitchell regarding weekly fee and billing status	0.5	\$ 750.00	\$ 375.00
04 Oct 2013	Mitchell,Traci R.	Executive Director	Finalized May, June and July invoices to send to ResCap.	0.3	\$ 750.00	\$ 225.00

			Sub Total	0.8		\$ 600.00
02 Oct 2013	Peruski,Ryan J.	Senior	Phone conference with N. Flagg and T. Mitchell regarding ResCap billing process.	0.4	\$ 450.00	\$ 180.00
03 Oct 2013	Peruski,Ryan J.	Senior	Correspondence with A. Wiener (Foley) regarding exhibits to July monthly fee statement.	0.1	\$ 450.00	\$ 45.00
03 Oct 2013	Peruski,Ryan J.	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.2	\$ 450.00	\$ 540.00
04 Oct 2013	Peruski,Ryan J.	Senior	Phone conference with J.Letiza, H. Tucker, S.Sacks regarding the ResCap fees monthly fee statements.	0.5	\$ 450.00	\$ 225.00
07 Oct 2013	Peruski,Ryan J.	Senior	Preparation for meeting with J. Letizia and Y. Jafari regarding process for completing the ResCap monthly fee statements.	0.3	\$ 450.00	\$ 135.00
07 Oct 2013	Peruski,Ryan J.	Senior	Initial conversations with J. Letizia and Y. Jafari regarding fee tracker for Bankruptcy Court.	0.8	\$ 450.00	\$ 360.00
08 Oct 2013	Peruski,Ryan J.	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	2.4	\$ 450.00	\$ 1,080.00
14 Oct 2013	Peruski,Ryan J.	Senior	Phone conference with J. Letizia regarding the analysis of fees by project category for purposes of monthly and interim fee applications.	0.3	\$ 450.00	\$ 135.00
15 Oct 2013	Peruski,Ryan J.	Senior	Phone conversations with J. Letizia regarding August monthly fee statement.	0.6	\$ 450.00	\$ 270.00
15 Oct 2013	Peruski,Ryan J.	Senior	Preparation for phone conversation with J. Letizia regarding August monthly fee statement.	0.3	\$ 450.00	\$ 135.00
			Sub Total	6.9		\$ 3,105.00
			Administrative Grand Total	32.4		\$ 16,710.00

In re Residential Capital, LLC, et al.						
Exhibit A-2						
Ernst & Young LLP Time Detail --- Fee Applications						
November 1, 2013 through November 30, 2013						
Incur Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
13 Nov 2013	Flagg,Nancy A.	Executive Director	Phone conference with N. Bulson (ResCap), T. Mitchell, and J. Letizia regarding fees and billing procedures at N. Bulson's request.	0.30	\$ 750.00	\$ 225.00
14 Nov 2013	Flagg,Nancy A.	Executive Director	Phone conference with N. Bulson (ResCap), J. Letizia and T. Mitchell regarding ResCap billing.	0.60	\$ 750.00	\$ 450.00
14 Nov 2013	Flagg,Nancy A.	Executive Director	Preparation for phone conference with N. Bulson (ResCap), J. Letizia and T. Mitchell regarding ResCap billing.	0.10	\$ 750.00	\$ 75.00
22 Nov 2013	Flagg,Nancy A.	Executive Director	Correspondence with N. Bulson (ResCap) regarding timing for fee update.	0.30	\$ 750.00	\$ 225.00
26 Nov 2013	Flagg,Nancy A.	Executive Director	Reviewed and edited fee forecast for remaining tax workstreams for N. Bulson (ResCap).	0.60	\$ 750.00	\$ 450.00
Sub Total				1.9		\$ 1,425.00
04 Nov 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.30	\$ 450.00	\$ 585.00
05 Nov 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.60	\$ 450.00	\$ 720.00
12 Nov 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.20	\$ 450.00	\$ 540.00
14 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with N. Bulson (ResCap), N. Flagg and T. Mitchell regarding ResCap billing.	0.60	\$ 450.00	\$ 270.00
15 Nov 2013	Letizia II,John Joseph	Senior	Phone conference with A. Wiener (Foley) regarding 2nd interim fee application.	0.30	\$ 450.00	\$ 135.00
15 Nov 2013	Letizia II,John Joseph	Senior	Reviewed and analyzed 2nd interim fee application for submission to the Bankruptcy Court.	1.30	\$ 450.00	\$ 585.00

18 Nov 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.40	\$ 450.00	\$ 630.00
25 Nov 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.30	\$ 450.00	\$ 585.00
Sub Total				9.0		\$ 4,050.00
14 Nov 2013	Mitchell,Traci R.	Executive Director	Phone conference with N. Bulson (ResCap) regarding fee statement, fee application and time incurred to date.	0.60	\$ 750.00	\$ 450.00
14 Nov 2013	Mitchell,Traci R.	Executive Director	Reviewed and edited 2nd interim fee application.	0.80	\$ 750.00	\$ 600.00
14 Nov 2013	Mitchell,Traci R.	Executive Director	Phone conference with M. Lee (Foley) regarding 2nd interim fee application.	0.10	\$ 750.00	\$ 75.00
Sub Total				1.5		\$ 1,125.00
Administrative Services Grand Total					\$ 12.40	\$ 6,600.00

In re Residential Capital, LLC, et al.						
Ernst & Young LLP Time Detail --- Administrative Services						
December 1, 2013 through December 17, 2013						
Incur Date	Employee Name	Rank	Description	Hours Charged	Bill Rate	Total
17 Dec 2013	Flagg,Nancy A.	Executive Director	Prepared updated fee estimate for N. Bulson (ResCap).	0.6	\$ 750.00	\$ 450.00
			Sub Total	0.6		\$ 450.00
12 Dec 2013	Jafari,Yashar	Senior	Reviewed and revised initial October fee application for submission to Foley.	0.9	\$ 450.00	\$ 405.00
			Sub Total	0.9		\$ 405.00
02 Dec 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.3	\$ 450.00	\$ 585.00
04 Dec 2013	Letizia II,John Joseph	Senior	Phone conference with N. Bulson regarding August billing.	0.2	\$ 450.00	\$ 90.00
04 Dec 2013	Letizia II,John Joseph	Senior	Phone conference and correspondence with N. Bulson (ResCap) regarding August billing.	0.2	\$ 450.00	\$ 90.00
06 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited initial fee application for October.	1.3	\$ 450.00	\$ 585.00
08 Dec 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.3	\$ 450.00	\$ 585.00
12 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited initial fee application for October.	2.3	\$ 450.00	\$ 1,035.00
13 Dec 2013	Letizia II,John Joseph	Senior	Review and revise exhibits to October monthly fee statement in accordance with comments from outside counsel.	2.3	\$ 450.00	\$ 1,035.00
14 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited initial fee application for October.	1.2	\$ 450.00	\$ 540.00
15 Dec 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	1.3	\$ 450.00	\$ 585.00

15 Dec 2013	Letizia II,John Joseph	Senior	Analyzed fees by project category for purposes of monthly and interim fee applications for N. Bulson (ResCap) and N. Flagg.	3.3	\$ 450.00	\$ 1,485.00
17 Dec 2013	Letizia II,John Joseph	Senior	Reviewed and edited initial interm fee application for November.	1.2	\$ 450.00	\$ 540.00
			Sub Total	15.9		\$ 7,155.00
05 Dec 2013	Mitchell,Traci R.	Executive Director	Reviewed and edited invoices for time incurred through September.	0.9	\$ 750.00	\$ 675.00
06 Dec 2013	Mitchell,Traci R.	Executive Director	Reviewed and edited invoices for time incurred through September.	0.3	\$ 750.00	\$ 225.00
			Sub Total	1.2		\$ 900.00
11 Dec 2013	Sageser,Andrew Lyle	Senior	Reviewed and edited initial fee application for October.	4.1	\$ 450.00	\$ 1,845.00
17 Dec 2013	Sageser,Andrew Lyle	Senior	Reviewed and edited November fee application.	3.1	\$ 450.00	\$ 1,395.00
13 Dec 2013	Sageser,Andrew Lyle	Senior	Reviewed and edited initial fee application for October.	0.3	\$ 450.00	\$ 135.00
			Sub Total	7.5		\$ 3,375.00
Administrative Services Grand Total				26.1		\$ 12,285

Exhibit E

Expense Detail

EXHIBIT B

In re Residential Capital, LLC, et al.

Ernst & Young LLP Expense Detail

September 1, 2013 through September 30, 2013

Incur Date	Employee Name	Rank	Expense Category	Description	Expense Amount
04 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Ground Transportation	Taxi home after working 12 hours and leaving after 8pm.	\$ 20.91
02 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Telecommunications	Cell Phone - Bill dated August 15, 2013 - Required phone conference during vacation with H. Tucker, J. Letizia, S. Joffe (FTI), B. Nolan (FTI), J. Horner (ResCap), B. Westman (ResCap), W. Tyson (ResCap) and J. Demro (ResCap) regarding EY tax technical report. Follow-up phone conference with H. Tucker.	\$ 156.87
02 Sep 2013	Sacks,Stephen A	134-Executive Director-Grade 4	Telecommunications	Cell Phone - Bill dated August 15, 2013 - Required phone conference during vacation with H. Tucker, J. Letizia, S. Joffe (FTI), B. Nolan (FTI), T. Hamzephour (ResCap), J. Horner (ResCap), B. Westman (ResCap), W. Tyson (ResCap), J. Demro (ResCap), C. Gory (ResCap), P. Grande (ResCap), L. Marinuzzi (MoFo) and T. Humphrey (MoFo) regarding strategies and issues relating to the securitizations. Phone conference with J. Letizia regarding schedules to provide H. Tucker.	\$ 199.00
12 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Ground Transportation	Taxi home after working 12 hours and leaving after 8pm.	\$ 18.60
26 Sep 2013	Jafari,Yashar	444-Staff/Assistant-Grade 4	Ground Transportation	Taxi home after working 12 hours and leaving after 8pm.	\$ 14.40

Expenses Grand Total \$ 409.78

In re Residential Capital, LLC, et al.					
Ernst & Young LLP Expense Detail					
October 1, 2013 through October 31, 2013					
Incur Date	Employee Name	Rank	Expense Category	Description	Expense Amount
04 Oct 2013	Gentile,Matthew Donald	Senior Manager	Air	Round trip coach flight to Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia, B. Ressler, and J. Heroy.	\$801.08
04 Oct 2013	Heroy,Jessica R	Manager	Air	Round trip coach flight to PA to meet with E. Oles (ResCap) and L. Williams (ResCap) regarding ResCap payroll implications.	\$782.06
04 Oct 2013	Heroy,Jessica R	Manager	Air	Round trip coach flight to Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$938.46
04 Oct 2013	Heroy,Jessica R	Manager	Other	American Express booking fee for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$7.00
04 Oct 2013	Heroy,Jessica R	Manager	Other	American Express booking fee for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$7.00
11 Oct 2013	Jafari,Yashar	Senior	Transportation	Taxi from office to home after staying late at H. Tucker's request to complete ResCap memorandums.	\$21.00
16 Oct 2013	Flagg,Nancy A.	Executive Director	Air	Round trip coach flight to Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$379.80
16 Oct 2013	Letizia II,John Joseph	Senior	Air	Round trip coach flight to Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$1,248.22
16 Oct 2013	Borman,Michelle	Senior	Other	American Express booking fee for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, N. Flagg, M. Gentile, B. Ressler, and J. Heroy.	\$7.00
16 Oct 2013	Flagg,Nancy A.	Executive Director	Other	American Express booking fee for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$7.00
16 Oct 2013	Letizia II,John Joseph	Senior	Other	American Express booking fee for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$7.00
16 Oct 2013	Borman,Michelle	Senior	Lodging	Hotel in Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, N. Flagg, M. Gentile, B. Ressler, and J. Heroy.	\$437.80
22 Oct 2013	Borman,Michelle	Senior	Lodging	Tips to housekeeping while in Minnesota for meeting with EY and ResCap team. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, N. Flagg, M. Gentile, B. Ressler, and J. Heroy.	\$2.00

22 Oct 2013	Flagg,Nancy A.	Executive Director	Lodging	Tips to bell caps and housekeeping while in Minnesota for meeting with EY and ResCap team. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$10.00
22 Oct 2013	Gentile,Matthew Donald	Senior Manager	Air	Checked bag fee in Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia, B. Ressler, and J. Heroy.	\$25.00
22 Oct 2013	Heroy,Jessica R	Manager	Air	In-flight internet to work on ResCap project during flight to Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$9.95
22 Oct 2013	Letizia II,John Joseph	Senior	Air	Checked bag fee in Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$25.00
22 Oct 2013	Gentile,Matthew Donald	Senior Manager	Meals	Out of town breakfast while traveling to meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia, B. Ressler, and J. Heroy.	\$15.05
22 Oct 2013	Flagg,Nancy A.	Executive Director	Transportation	Parking for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$11.00
22 Oct 2013	Gentile,Matthew Donald	Senior Manager	Transportation	Round trip mileage reimbursement from Home to NC airport and back home from meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia, B. Ressler, and J. Heroy.	\$11.30
22 Oct 2013	Gentile,Matthew Donald	Senior Manager	Transportation	Taxi expense to Hotel from Airport for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia, B. Ressler, and J. Heroy.	\$50.25
23 Oct 2013	Borman,Michelle	Senior	Other	American Express booking fee for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, N. Flagg, M. Gentile, B. Ressler, and J. Heroy.	\$7.00
23 Oct 2013	Heroy,Jessica R	Manager	Air	Checked bag fee in Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$15.00
23 Oct 2013	Letizia II,John Joseph	Senior	Air	Checked bag fee in New Jersey for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$25.00
23 Oct 2013	Gentile,Matthew Donald	Senior Manager	Lodging	Hotel in Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia, B. Ressler, and J. Heroy.	\$214.33
23 Oct 2013	Borman,Michelle	Senior	Meals	Dinner with self while traveling for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Heroy, B. Ressler, and J. Letizia.	\$51.65
23 Oct 2013	Borman,Michelle	Senior	Meals	Out of town breakfast on the morning of meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, J. Heroy, M. Gentile, B. Ressler, and J. Letizia.	\$6.05

23 Oct 2013	Flagg,Nancy A.	Executive Director	Meals	Lunch with the Client at Client site during October 23rd status update meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia, B. Ressler, and J. Heroy.	\$206.83
23 Oct 2013	Gentile,Matthew Donald	Senior Manager	Meals	Out of town breakfast on the morning of meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia B. Ressler, and J. Heroy.	\$14.03
23 Oct 2013	Gentile,Matthew Donald	Senior Manager	Meals	Dinner with self while traveling for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia, B. Ressler, and J. Heroy.	\$21.16
23 Oct 2013	Heroy,Jessica R	Manager	Meals	Out of town breakfast on the morning of meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$12.30
23 Oct 2013	Heroy,Jessica R	Manager	Meals	Dinner with self while traveling for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$22.51
23 Oct 2013	Heroy,Jessica R	Manager	Transportation	Taxi expense to airport after meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$13.00
23 Oct 2013	Letizia II,John Joseph	Senior	Transportation	Rental car to transport EY team to meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$48.90
23 Oct 2013	Letizia II,John Joseph	Senior	Transportation	Parking for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$27.00
23 Oct 2013	Letizia II,John Joseph	Senior	Transportation	Transportation to EWR airport for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$90.48
23 Oct 2013	Letizia II,John Joseph	Senior	Transportation	Transportation from EWR airport for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$90.86
24 Oct 2013	Heroy,Jessica R	Manager	Other	American Express booking fee for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$214.33
24 Oct 2013	Letizia II,John Joseph	Senior	Lodging	Hotel in Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$214.33
24 Oct 2013	Borman,Michelle	Senior	Meals	Dinner with self while traveling for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Heroy, B. Ressler, and J. Letizia.	\$39.49
24 Oct 2013	Borman,Michelle	Senior	Meals	Out of town breakfast with self.	\$6.00

24 Oct 2013	Heroy,Jessica R	Manager	Meals	Water for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$3.97
24 Oct 2013	Borman,Michelle	Senior	Transportation	Round trip mileage reimbursement from Home to Midway airport and back home from meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Gentile, J. Letizia, B. Ressler, and J. Heroy.	\$26.40
24 Oct 2013	Borman,Michelle	Senior	Transportation	Round trip toll reimbursement from Home to Midway airport and back home from meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Gentile, J. Letizia, B. Ressler, and J. Heroy.	\$2.55
24 Oct 2013	Borman,Michelle	Senior	Transportation	Parking at Midway airport for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Gentile, J. Letizia, B. Ressler, and J. Heroy.	\$45.00
24 Oct 2013	Flagg,Nancy A.	Executive Director	Transportation	Rental car to transport EY team to meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$107.75
24 Oct 2013	Flagg,Nancy A.	Executive Director	Transportation	Parking for at airport in WI for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Heroy, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$36.00
24 Oct 2013	Gentile,Matthew Donald	Senior Manager	Transportation	Parking for at airport in NC for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, J. Letizia B. Ressler, and J. Heroy.	\$24.00
24 Oct 2013	Heroy,Jessica R	Manager	Transportation	Parking for at airport in NC for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, N. Flagg, M. Borman, M. Gentile, B. Ressler, and J. Letizia.	\$24.00
25 Oct 2013	Borman,Michelle	Senior	Air	Round trip coach flight to Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, N. Flagg, M. Gentile, B. Ressler, and J. Heroy.	\$459.91
25 Oct 2013	Flagg,Nancy A.	Executive Director	Lodging	Hotel in Minnesota for meeting with EY and ResCap team in Minnesota. Attendees included: J. Demro (ResCap), D. Smith (ResCap), P. Grande (ResCap), N. Bulson (ResCap), J. Busch (ResCap), H. Tucker, J. Letizia, M. Borman, M. Gentile, B. Ressler, and J. Heroy.	\$214.33
Expenses Grand Total					\$7,087.13

In re Residential Capital, LLC, et al.

Exhibit B

Ernst & Young LLP Expense Detail

November 1, 2013 through November 30, 2013

Incur Date	Employee Name	Rank	Expense Category	Description	Expense Amount
26 Nov 2013	Curd,Amy Jo	Staff	Fees	Sonoma County property tax assessment appeals application filing fee.	\$ 31.20
26 Nov 2013	Curd,Amy Jo	Staff	Fees	US postage for certified mailing and return receipt for Sonoma County property tax assesment appeals application.	\$ 6.97
				Expenses Grand Total	\$ 38.17

Ernst & Young LLP Expense Detail

December 1, 2013 through December 17, 2013

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